Note:This document is a translation of a part of the original Japanese version and provided for reference purposes only. In the event of any discrepancy between the Japanese original and this English translation, the Japanese original shall prevail.

November 7, 2024

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(For inquiry)
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Notice Regarding Differences between Consolidated Financial Forecasts and Actual Results for the first half of the Fiscal Year Ending March 31, 2025

Daido Metal Co., Ltd. (hereinafter, "the Company") hereby announces that differences arose between the financial forecasts for the first half of the Fiscal Year ending March 31, 2025 announced on May 14, 2024 and the actual results disclosed today.

1. Differences between consolidated forecasts and results (from April 1, 2024 to September 30, 2024)

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Basic earnings per share
Previous forecast (A) (Announced on May 14, 2024)	Million yen 65,000	Million yen 2,400	Million yen 2,300	Million yen 1,000	Yen 21.21
Actual Results (B)	68,432	2,708	2,620	528	11.20
Difference(B-A)	3,432	308	320	(471)	—
Difference(%)	5.3	12.8	13.9	(47.2)	—
(For reference) Previous period (6 months ended September 30, 2023)	63,383	2,210	2,212	615	13.05

2. Reasons for the difference

The first half of consolidated financial results for the fiscal year ending March 31 2025, Net sales, operating income, and ordinary income exceeded the initial forecast due to steady demand in the North American automotive industry and the contribution of continuous cost improvement activities. However, the interim net income attributable to owners of the parent

fell below the previous forecast due to the recording of income taxes related to the transfer pricing tax system at overseas subsidiaries and the delay of income tax refund in our company.

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