October 29, 2024

To whom it may concern

Company name	EXEDY Corporation
Representative	Tetsuya Yoshinaga, Representative Director, President
Code	7278, TSE Prime Market
Contact	Hiroshi Toyohara Representative Director, Senior Executive Managing Officer, Executive General Manager of Administrative Headquarters
TEL	+81-72-822-1152

Notice Concerning Decision on Dividends of Surplus (Interim Dividend) and Revision to Year-End Dividend Forecast

EXEDY Corporation (the "Company") hereby announces that it has resolved, at a meeting of the Board of Directors held on October 29, 2024, to pay dividends of surplus with a record date of September 30, 2024, and to revise the year-end dividend forecast for the fiscal year ending March 31, 2025. Details of said resolutions are as follows. The details are described below.

1. Details of dividend

	Determined amount	Most recent dividend forecast (Announced on April 24,2024)	Actual results for the previous fiscal year (Fiscal year ended March 31, 2024)
Record date	September 30, 2024	September 30, 2024	September 30, 2023
Dividend per share	¥100	¥100	¥60
Total amount of dividends	¥4,187 million	–	¥2,823 million
Effective date	Nobember 25, 2024	–	Nobember 27, 2023
Source of dividends	Retained earnings	–	Retained earnings

2. Details of resolution on revisions to year-end dividend forecast

	Dividends per share (¥)		
	Second quarter-end	Year-end	Full year
Previous forecast	¥60	¥60	¥120
Revised forecast		¥100	¥200
Actual results for the current fiscal year	¥100		
Actual results for the previous fiscal year (Fiscal year ended March 31, 2024)	¥60	¥60	¥120

3. Reasons

The basic dividend policy of The Company is to provide fair returns to shareholders while at the same time securing the necessary internal reserves for the sustainable development of the business of The Company.

And, The Company have been examining the appropriate capital structure to implement management that is conscious of cost of capital and stock price.

The Company has now decided to increase dividends in order to improve capital efficiency and strengthen shareholder returns.

Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.