October 29, 2024

To whom it may concern

Company name	EXEDY Corporation
Representative	Tetsuya Yoshinaga, Representative Director, President
Code	7278, TSE Prime Market
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Notice Concerning Determination of Matters Related to Acquisition of Own Shares

(Acquisition of Own Shares Under the Provisions of the Articles of Incorporation Pursuant to the Provisions of Article 165, Paragraph (2) of the Companies Act)

EXEDY Corporation (the "Company") hereby announces that it has resolved, at a meeting of the Board of Directors held on October 29, 2024, the matters concerning the acquisition of own shares pursuant to the provisions of Article 156 of the Companies Act, as applied by replacing the relevant terms pursuant to the provisions of Article 165, paragraph (3) of the same Act. The details are described below.

1. Reason for acquisition of own shares

The company will acquire its own shares to enhance shareholder returns and increase capital efficiency.

2. Details of matters related to acquisition

(1)	Class of shares to be acquired	Common shares
(2)	Total number of shares to be acquired	12,000,000 shares (maximum) (28.71% of total number of issued shares (excluding treasury shares))
(3)	Total amount of share acquisition costs	¥30 billion (maximum)
(4)	Acquisition period	From October 30, 2024, to October 29, 2025
(5)	Method of Acquisition	
(6)	All other decisions regarding matters necessary for the acquisition of treasury stock will be left to the discretion of Representative Director and President Tetsuya Yoshinaga.	

* Depending on market trends, etc., there is a possibility that some or all of the acquisitions will not be completed.

[Reference] Holding status of treasury shares as of September 30, 2024*

Total number of issued shares (excluding treasury shares)	41,793,709 shares
Number of treasury shares	6,800,027 shares

* Treasury shares include 72,200 shares held by The Master Trust Bank of Japan, Ltd. (Stock Grant ESOP Trust Account).

Note : This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.