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August 9, 2024

To whom it may concern:

Company Name: WealthNavi Inc.
Representative: Kazuhisa Shibayama, Representative Director and CEO
(Code Number: 7342 Tokyo Stock Exchange Growth)
Inquiries: Gaku Hirose, Director, CFO
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Notice regarding the full-year earnings forecast

WealthNavi Inc. (the "Company"), hereby announces its earnings forecast for the fiscal year ending December 31, 2024. The Company also announces the results to acknowledge a difference compared to the results from the previous fiscal year that merits disclosure.

1. Full-year earnings forecast for 2024

	Operating revenue	Operating profit
2023 (Actual) (A)	Millions of yen 8,168	Millions of yen 524
2024 (Forecast) (B)	Millions of yen 11,187	Millions of yen 531
Difference (B-A)	Millions of yen +3,019	Millions of yen +7
Difference (%)	+37.0%	+1.4%

2. Explanation of the earnings forecast

The goal of the Company is to maximize mid to long-term free cash flow. To this end, it continues to invest in the robo-advisor service and new services proactively to fully realize its growth potential.

For the robo-advisor service, it will invest in the development of the MAP and new services as well as in IT infrastructure to enable future rapid growth. In January 2024, the Company released the new "Robo-NISA" in full alignment with the new NISA program, and it set lower fee level for New NISA accounts to promote New "Robo-NISA." As a result, the number of "Robo-NISA" users reached 102 thousand and the AuM of "Robo-NISA" had accumulated to 205.3 billion yen by the end of the first half of fiscal year 2024.

The Company enhanced investment in the advertising activities in the fourth quarter of the previous fiscal year and the first quarter of the current fiscal year to promote New NISA. Following the launch of New NISA, the Company returned to an aggressive, yet disciplined approach in the second quarter and will maintain it for the rest of this fiscal year. It continues to work on improving brand awareness to reach more potential customers who consider starting wealth management.

The Company has concluded a Capital and Business Alliance with MUFG Bank, as detailed in

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"Announcement Regarding Capital and Business Alliance with MUFG Bank, Ltd., Issuance of New Shares through Third-Party Allotment, and Change in Major Shareholder and Other Affiliates" published on February 14, 2024. Under this Capital and Business Alliance, the Company and MUFG Bank join hands in developing and providing the Money Advisory Platform through a combination of MUFG's wide-ranging customer base and product lineup and WealthNavi's outstanding capabilities in agile planning and product development. The Company and MUFG Bank aim to make contributions to individuals' sound asset building and pursue the enhancement of both parties' corporate value, and we are currently focusing its management resources to develop the Money Advisory Platform and accelerate hiring by the end of 2024, followed by the latter's release in 2025. In addition, we plan to conduct joint marketing activities to promote the robo-advisor business including "Robo-NISA."

Furthermore, it will allocate resources to new services including the insurance service launched on May 7, 2024, "WealthNavi R" launched on May 13, 2024, and "Wealth Guide" launched on July 22.

Consequently, operating revenue for 2024 is expected to total 11,187 million yen (increase by 37.0% year-over-year), and operating profit is expected to total 531 million yen (increase by 1.4% year-over-year).

The above forecasts are based on information available at the time of this disclosure. Actual results may differ from these forecasts due to various factors.