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October 11, 2024

To whom it may concern:

Company Name: WealthNavi Inc.
Representative: Kazuhisa Shibayama, Representative Director and CEO
(Code Number: 7342 Tokyo Stock Exchange Growth)
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Announcement regarding issuance of new shares as restricted stock compensation

WealthNavi, Inc. (the "Company") announces that the Board of Directors, at the Board of Directors' meeting held today, resolved to issue new shares (the "Issuance of New Shares") of restricted stock as compensation, as follows.

1. Outline of the Issuance

(1) Payment date	November 13, 2024
(2) Class and number of shares to be issued	5,539 shares of the Company's common stock
(3) Issue price	1,129 yen per share
(4) Total issue price of shares to be issued	6,253,531 yen
(5) Scheduled Allottees	11 Employees 5,539 shares

2. Purpose of and Reasons for the Issuance

The Company's Board of Directors has resolved today to grant to 11 employees (the "Eligible Employees") 5,539 common shares of the Company (the "Allotted Shares") in exchange for in-kind contribution of monetary compensation claims totaling 6,253,531 yen, considering the financial status of the Company and other various factors. The purpose of the issuance is to improve shareholders' value of the Company by further aligning the interest of them and that of shareholders, and further enhancing employee benefits for the Eligible Employees.

3. Outline of the restricted stock compensation plan

The Eligible Employees will pay-in all of the monetary receivables granted by the Company under the restricted stock compensation plan (the "Plan") as property contributed in-kind and receive the Company's common shares to be issued or disposed by the Company in exchange for the in-kind contribution. The paid-in amount per common share to be issued or disposed under the Plan shall be determined by the Board of Directors of the Company within a range that is not particularly advantageous to the Eligible Employees, based on the closing price of the Company's common shares on the Tokyo Stock Exchange on the business day prior to the resolution of the Board of Directors concerning the issuance or disposition thereof (or, if there is no closing price on that day, the closing price on the trading day immediately prior thereto). In addition, for the purpose of the issuance or disposal of shares of common stock of the Company under the Plan, the Company and the Eligible Employees shall enter into a restricted stock allotment agreement (the "Allotment Agreement") that shall include mainly the following provisions.

(1) the Eligible Employees shall not transfer, create a security interest on, or otherwise dispose of the common shares allotted pursuant to the Allotment Agreement for a predetermined period

(2) the Company shall acquire such Allotted Shares free of charge if certain events occur

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<Outline of the Allotment Agreement>

Upon the issuance of the Allocated Shares, the Company and each Eligible Employee will execute a restricted stock allocation agreement as outlined below.

(a) Transfer Restriction Period

The Eligible Employee shall not transfer, create a security interest on, or otherwise dispose of the Allotted Shares during the following period.

1) from the Payment Date until the time immediately after May 9, 2025 (the "Transfer Restriction Period 1") for the 20% of the Allotted Shares (the "Allotted Shares-1")
2) from the Payment Date until the time immediately after May 9, 2026 (the "Transfer Restriction Period 2") for the 30% of the Allotted Shares (the "Allotted Shares-2")
3) from the Payment Date until the time immediately after May 9, 2027 (the "Transfer Restriction Period 3") for the 50% of the Allotted Shares (the "Allotted Shares-3")

(b) Conditions for Removing the Transfer Restriction

On the condition that an Eligible Employee continuously maintains his or her position as either Director, executive officer or employee during the periods which are defined as 1) to 3) below (the "Service Provision Periods" in the section (2) Allotted Shares), the Company shall lift the transfer restrictions for the Allotted Shares-1, -2 or -3 for the period corresponding to the Transfer Restriction Period 1, 2 or 3.

1) from the Payment Date until May 9, 2025 (the "Service Provision Period 1") for the Allotted Share-1
2) from the Payment Date until May 9, 2026 (the "Service Provision Period 2") for the Allotted Share-2
3) from the Payment Date until May 9, 2027 (the "Service Provision Period 3") for the Allotted Share-3

If, however, an Eligible Employee resigns from his or her position as either Director, executive officer or employee, or retires from the Company before the expiration date of the Service Provision Period due to his or her death, or any other reason that the Company's Board of Directors deems justifiable, the Company shall lift the transfer restrictions on the number of the shares, which is the amount obtained by dividing the number of months passed from the month following the month in which the Service Provision Period 1, 2 or 3 begins to the month in which such Eligible Employee resigns from his or her position or retires from the Company by the number of months passed from the month following in which the Service Provision Period 1, 2 or 3 begins to the month in which the Service Provision Period 1, 2 or 3 is completed (however, when the resulting number is more than 1, the number shall be set at 1) and then multiplying this amount by the number of the Allotted Shares which such Eligible Employee has (however, if any fractional share arises as a result of the calculation, the number shall be rounded down).

(c) Acquisition of the Allotted Shares by the Company without contribution

The Company shall automatically acquire without contribution the Allotted Shares for which the transfer restrictions have not been lifted at the expiration of the Transfer Restriction Period.

(d) Management of Shares

In order to prevent the Allotted Shares from being transferred, having any security interest created thereon or otherwise being disposed of during the Transfer Restriction Period, the Allotted Shares will be managed using a dedicated account that has been opened at Daiwa Securities Co. Ltd. by the Eligible Employee.

(e) Treatment in Case of Organizational Restructuring, etc.

During the Transfer Restriction Period, if a matter relating to a merger agreement under which the Company will become the dissolving company, a share exchange agreement or a share transfer plan under which the Company will become a wholly owned

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subsidiary, or any other organizational restructuring is approved at a General Meeting of Shareholders of the Company, the transfer restrictions shall, at the time immediately prior to the business day immediately preceding the effective date of such organizational restructuring, be lifted in respect of the number of the shares, upon approval of the Board of Directors, which is the amount obtained by dividing the number of months passed from the month following the month in which the Service Provision Period 1, 2 or 3 begins to the month in which the organizational restructuring is approved by the number of months passed from the month following in which the Service Provision Period 1, 2 or 3 begins to the month in which the Service Provision Period 1, 2 or 3 is completed (however, when the resulting number is more than 1, the number shall be set at 1.) and then multiplying this amount by the number of the Allotted Shares which such Eligible Employee has (however, if any fractional share arises as a result of the calculation, the number shall be rounded down).

4. Basis of Calculation of the Payment Amount and Specific Details thereof

The Issuance of New Shares to each scheduled allottee shall be carried out by having such scheduled allottee make an in-kind contribution to the Company of the monetary compensation receivables granted to such scheduled allottee by the Company under the Plan. In order to eliminate any arbitrariness in the determination of the issue price, the issue price shall be 1,129 yen, which is the closing price of the shares of common stock of the Company on the Tokyo Stock Exchange, Inc. on October 10, 2024 (the business day immediately preceding the date of the resolution of the Board of Directors). The Company believes that this amount is reasonable on the basis that it is the market stock price immediately prior to the date on which the Board of Directors of the Company adopted a resolution for the Issuance of New Shares, and that the issue price does not represent a price that is particularly favorable to the Eligible Employees.