Note: This document is a translation of a part of the original Japanese version and provided for reference purposes only. In the event of any discrepancy between the Japanese original and this English translation, the Japanese original shall prevail.

December 25, 2024

To whom it may concern:

Company Name: WealthNavi Inc.
Representative: Kazuhisa Shibayama, Representative Director and CEO
(Code Number: 7342 Tokyo Stock Exchange Growth)
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Notice Regarding Revision of the Full-Year Earnings Forecast

WealthNavi Inc. (the "Company"), hereby announces that it has revised its earnings forecasts for the fiscal year ending December 31, 2024, (FY2024) which was previously announced on August 9, 2024.

1. Revised full-year earnings forecast for FY2024

	Operating revenue	Operating profit
Previous forecast (A)	Millions of yen 11,187	Millions of yen 531
New forecast (B)	Millions of yen 11,149	Millions of yen 809
Difference (B-A)	Millions of yen (38)	Millions of yen +278
Difference (%)	-0.3%	+52.4%
Reference: Results for FY2023	Millions of yen 8,168	Millions of yen 524

2. Reason for the revision

Regarding the robo-advisor "WealthNavi," the Company launched New "Robo-NISA" in January in full alignment with the new NISA program. The Company enhanced the advertising activities including the launch of new TV promotions and a new YouTube channel. In addition to robo-advisor service, the Company launched an online insurance advisory service which assists its users to select and review life insurance products in May. Moreover, in the same month, the Company started offering "WealthNavi R" to provide Rakuten Securities users investment and investment advisory services replicating "WealthNavi" with a mutual fund scheme. As a result, the Company expects that the operating revenue for FY2024 is to be in line with the previous forecast.

As for the expenses, the Company expects to increase from the previous fiscal year due mainly to the product development of the "MAP" and office relocation. However, it is expected that some expenses to fall short of the plan including marketing expenses, personnel and hiring expenses, and real estate expenses.

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Consequently, operating revenue for FY2024 is expected to total 11,149 million yen (38 million yen or 0.3% decrease from the previous forecast), and operating profit is expected to total 809 million yen (278 million yen or 52.4% increase from the previous forecast).

*The above forecasts are based on information available at the time of this disclosure. Actual results may differ from these forecasts due to various factors.