May 15, 2024

Company name:	Net Protections Holdings, Inc.
Representative:	Shin Shibata, President and Representative Director
(Security code:	7383 the Prime Market of TSE)
Contact:	Kazuharu Watanabe, CFO and Director
Telephone:	+81-3-4530-9235

Notice Concerning Recording of Loss on Valuation of Investment Securities

Net Protections Holdings, Inc. (the "Company") hereby announce that the Company has recorded a loss on valuation of investment securities for the fiscal year ending March 31, 2024 (April 1, 2023 to March 31, 2024) as follows.

Description

1. Content

The Company's consolidated subsidiary Net Protections, Inc. recorded a loss on valuation of investment securities because the market value of the investment securities at the end of the fiscal year was significantly lower than their book value. Such investment securities are not held for pure investment purposes, but rather for the purpose of enhancing the value of the Group's payment services offerings in a more diversified manner.

2. Impact on financial result

In the consolidated financial results (under IFRS) for the fiscal year ended March 31, 2024, JPY 129 million was recorded as financial expenses. This matter is reflected in the "Consolidated Financial Results for the Fiscal Year Ended March 31, 2024 (under IFRS)" released today, May 15, 2024.