Note : This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

October 15, 2024

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Name of representative: Tsutomu Kuroki, Representative Director and President
(Securities code: 7388; Tokyo Stock Exchange Prime Market)
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Notice of Change in Use of Funds Raised on Public Listing

At a meeting of the Board of Directors held today, the Company resolved to partially change as follows the use of funds raised on public listing on September 22, 2022, as described in the Securities Registration Statement dated August 18, 2022, and the Amendment to Securities Registration Statement dated September 5, 2022 and September 13, 2022.

1. Reason for change

The funds raised at the time of the Company's listing on the Tokyo Stock Exchange Growth Market on September 22, 2022, were to be used to reconstruct Company buildings, mainly for the purpose of expanding office space to accommodate an increase in personnel.

However, in response to the development plans of construction companies in the surrounding area, including the FP Shinsaibashi Building, which was scheduled for reconstruction, it was decided to postpone reconstruction. As a result, the Company has decided to change the use of funds, having reviewed its building reconstruction plans and decided that it would be more effective to allocate the funds raised through a capital increase initially planned for reconstruction of the FP Shinsaibashi Building to the reconstruction of the FP Asakusabashi Building, which was originally scheduled to be reconstructed with the Company's own funds.

The difference between the funds raised through a capital increase that were scheduled to be used for the reconstruction of the FP Shinsaibashi Building and the reconstruction costs of the FP Asakusabashi Building will be covered by the Company's own funds.

2. Details of the change

The details of the change are as follows. The parts that have been changed are underlined.

[Before the change]

Name of office (Address)	Name of segment	Details of facilities	Planned investment amount		Funding method	Start date	Scheduled completion date	Increased capacity after completion
			Amount (thousands of yen)	Amount already paid (thousands of yen)				
FP Shinsaibashi Building (Chuo-ku, Osaka City)	Insurance agency	Reconstruction of Company buildings	850,000	-	Funds raised through a capital increase	Starting from December 2023	November 2024	-
FP Asakusabashi Building (Taito-ku, Tokyo)	Insurance agency	Reconstruction of Company buildings	885,900	-	The Company's own funds	December 2023	April 2025	-

Note: The content stated in [Before the change] is as described in the Securities Report dated February 28, 2024, and the start date for the FP Shinsaibashi Building's reconstruction was changed from "starting from December 2022" to "starting from December 2023" as recorded in the Securities Registration Statement dated August 18, 2022.

[After the change]

Name of office (Address)	Name of segment	Details of facilities	Planned investment amount		Funding method	Start date	Scheduled completion date	Increased capacity after completion
			Amount (thousands of yen)	Amount already paid (thousands of yen)				
FP Shinsaibashi Building (Chuo-ku, Osaka City)	Insurance agency	Reconstruction of Company buildings	850,000	-	The Company's own funds	Starting from December 2025	December 2028	-
FP Asakusabashi Building (Taito-ku, Tokyo)	Insurance agency	Reconstruction of Company buildings	1,069,536	73,500	Funds raised through a capital increase	December 2023	December 2025	-

Note: Of the funds raised through a capital increase from a public offering, 850,000 thousand yen is scheduled to be allocated to the reconstruction of the FP Asakusabashi Building, and the difference between the total reconstruction cost and the allocated amount will be covered by the Company's own funds.

3. Future outlook

The impact of the change in the use of funds on the Company's business results for the fiscal year ending November 30, 2024 is expected to be minimal.

End