August 23, 2024

To whom it may concern:

Net One Systems Co., Ltd.
(Stock Code: 7518, TSE Prime)

Notice regarding completion of payment for disposal of treasury shares as restricted stock compensation

Net One Systems Co., Ltd. (the "Company") hereby announces that the payment for disposal of treasury shares as restricted stock compensation, stated in the press release "Notice regarding disposal of treasury shares as restricted stock compensation" announced on July 26, 2024, has been completed today, as described below.

Overview of disposal

(1) Payment date	August 23, 2024
(2) Class and number of shares slated for disposal	58,200 shares of common stock in the Company
(3) Disposal price	¥2,972 per share
(4) Total disposal amount	¥172,970,400
(5) Allottees and number of shares to be allotted	Two (2) inside executive directors (who are not concurrently serving as members of the Audit & Supervisory Committee) will receive 16,200 shares, and fourteen (14) vice presidents will receive 42,000 shares.