Translation

Notice: This document is a translation of the original Japanese document and is only for reference purposes. In the event of any discrepancy between this translated document and the original Japanese document, the latter shall prevail.

December 11, 2024

To whom it may concern:

Net One Systems Co., Ltd.
(Stock Code: 7518, TSE Prime)

Notice Regarding the Record Date for Convening an Extraordinary Shareholders' Meeting

Net One Systems Co., Ltd. (the "Company") hereby announces that at a meeting held today, its Board of Directors resolved on the following matters regarding the designation of a record date, in preparation for the potential convening of an extraordinary shareholders' meeting, tentatively scheduled for mid-February 2025 (the "Extraordinary Shareholders' Meeting").

1. Record date for the Extraordinary Shareholders' Meeting

In preparation for the potential convening of the Extraordinary Shareholders' Meeting, the Company has designated Thursday, December 26, 2024 as the record date for determining shareholders eligible to exercise voting rights at the meeting. Shareholders entered or recorded in the shareholder register as of the end of that day will be eligible to exercise their voting rights at the Extraordinary Shareholders' Meeting.

(1) Record date: Thursday, December 26, 2024
(2) Date of public notice: Wednesday, December 11, 2024
(3) Method of public notice: Electronically, via the Company's website https://www.netone.co.jp/ir/stock/notice/ (Japanese only)

2. Scheduled date and agenda for the Extraordinary Shareholders' Meeting

As disclosed in the "Notice Concerning the Opinion in Support of the Tender Offer for the Shares, etc. of the Company by SCSK Corporation, and Recommendation to Tender the Shares," dated November 6, 2024, if the tender offer (the "Tender Offer") by SCSK Corporation (the "Tender Offeror") for the Company's shares of common stock (the "Company Shares"), Stock Acquisition Rights (Note 1), and American Depositary Receipts (Note 2), as announced by the Tender Offeror on November 6, 2024, is successfully completed, and if after the completion of the Tender Offer, the Tender Offeror fails to acquire all of the Company Shares (including the Company Shares to be delivered as a result of the exercise of the Stock Acquisition Rights but excluding treasury shares held by the Company) and all of the Stock Acquisition Rights, the Tender Offeror plans to implement a series of procedures to make itself the sole shareholder of the Company, as outlined below.

Specifically, (i) if, after the completion of the Tender Offer, the Tender Offeror holds 90% or more of the total voting rights of all shareholders of the Company and becomes a special controlling shareholder as defined by Article 179, Paragraph 1 of the Companies Act (Act No. 86 of 2005,

including subsequent amendments; same applies below), the Tender Offeror intends to demand, promptly after the completion of the settlement of the Tender Offer and in accordance with the provisions of Part II, Chapter 2, Section 4-2 of the Companies Act, that all shareholders of the Company (excluding the Tender Offeror and the Company) sell all of their Company Shares to the Tender Offeror (the "Demand for Share Cash-out"). Meanwhile, (ii) if, after the completion of the Tender Offer, the Tender Offeror holds less than 90% of the total voting rights of all shareholders of the Company, the Tender Offeror plans to request the Company, promptly after the completion of the settlement of the Tender Offer, to convene an extraordinary shareholders' meeting. At this meeting, the agenda items will include the consolidation of the Company Shares (the "Share Consolidation") based on Article 180 of the Companies Act, as well as a partial amendment to the Company's Articles of Incorporation to abolish the provisions regarding the number of shares constituting one unit, conditional upon the effectiveness of the Share Consolidation. The Tender Offeror intends to vote in favor of these proposals at the Extraordinary Shareholders' Meeting.

The Company has set a record date in preparation for the potential request from the Tender Offeror to convene the Extraordinary Shareholders' Meeting as described in (ii) above. However, the Company will not convene the Extraordinary Shareholders' Meeting or use the record date, if (a) the Tender Offer is not successfully completed; (b) the Tender Offer is successfully completed, and the Tender Offeror acquires all of the Company Shares (including the Company Shares to be delivered as a result of the exercise of the Stock Acquisition Rights but excluding treasury shares held by the Company) and all of the Stock Acquisition Rights through the Tender Offer; or (c) the Tender Offer is successfully completed, and the Tender Offeror comes to hold 90% or more of the total voting rights of all shareholders of the Company and makes the Demand for Share Cash-out, as described in (i) above.

The Company will announce the date, time, and location of the Extraordinary Shareholders' Meeting, as well as details of the agenda items, once they are determined.

(Note 1) "Stock Acquisition Rights" refers collectively to the stock acquisition rights (i) through (x) below.

(i) The stock acquisition rights of 2012 issued pursuant to the resolution of the Board of Directors of the Company at a meeting held on June 14, 2012 (exercise period is from July 3, 2012 to July 2, 2042)

(ii) The stock acquisition rights of 2013 issued pursuant to the resolution of the Board of Directors of the Company at a meeting held on June 13, 2013 (exercise period is from July 2, 2013 to July 1, 2043)

(iii) The stock acquisition rights of 2014 issued pursuant to the resolution of the Board of Directors of the Company at a meeting held on June 17, 2014 (exercise period is from July 4, 2014 to July 3, 2044)

(iv) The stock acquisition rights of 2015 issued pursuant to the resolution of the Board of Directors of the Company at a meeting held on June 16, 2015 (exercise period is from July 3, 2015 to July 2, 2045)

(v) The stock acquisition rights of 2016 issued pursuant to the resolution of the Board of Directors of the Company at a meeting held on June 16, 2016 (exercise period is from July 5, 2016 to July 4, 2046)

(vi) The stock acquisition rights of 2017 issued pursuant to the resolution of the Board of Directors of the Company at a meeting held on June 15, 2017 (exercise period is from July 4, 2017 to July 3, 2047)

(vii) The stock acquisition rights of 2018 issued pursuant to the resolution of the Board of Directors of the Company at a meeting held on June 14, 2018 (exercise period is from July 3, 2018 to July 2, 2048)

(viii) The stock acquisition rights of 2019 issued pursuant to the resolution of the Board of Directors of the Company at a meeting held on June 13, 2019 (exercise period is from July 2, 2019 to July 1, 2049)

(ix) The stock acquisition rights of 2020 issued pursuant to the resolution of the Board of Directors of the Company at a meeting held on June 11, 2020 (exercise period is from July 2, 2020 to July 1, 2050)

(x) The stock acquisition rights of 2021 issued pursuant to the resolution of the Board of Directors of the Company at a meeting held on June 23, 2021 (exercise period is from July 13, 2021 to July 12, 2051)

(Note 2) “American Depositary Receipts” refers to the American depositary receipts related to the Company Shares issued in the United States by Deutsche Bank Trust Company Americas and Citibank, N.A.