[Translation]

December 19, 2024

To whom it may concern:

Net One Systems Co., Ltd.
(Stock Code:7518, TSE Prime)

Notice Concerning the Results of the Tender Offer for the Shares, etc. of the Company by SCSK Corporation, and the Changes in Parent Companies, a Major Shareholder and the Largest Shareholder Among the Major Shareholders

Net One Systems Co., Ltd. (the "Company") hereby announces that the tender offer for the Company's shares of common stock (the "Company Shares"), Stock Acquisition Rights (Note 1) and American Depositary Receipts (Note 2) (the Company Shares, Stock Acquisition Rights and American Depository Receipts are collectively referred to as the "Company Shares, etc.") by SCSK Corporation (the "Tender Offeror", and such tender offer, the "Tender Offer"), which commenced on November 7, 2024, ended on December 18, 2024, as described below.

The Company also announces that, as a result of the Tender Offer, it is expected that parent companies, a major shareholder and the largest shareholder among the major shareholders of the Company will change as of December 25, 2024 (the settlement commencement date of the Tender Offer), as described below.

(Note 1) "Stock Acquisition Rights" collectively refers to the stock acquisition rights in (i) through (x) below.

(i) The stock acquisition rights of 2012 issued pursuant to the resolution of the Board of Directors of the Company held on June 14, 2012 (exercise period from July 3, 2012 to July 2, 2042)

(ii) The stock acquisition rights of 2013 issued pursuant to the resolution of the Board of Directors of the Company held on June 13, 2013 (exercise period from July 2, 2013 to July 1, 2043)

(iii) The stock acquisition rights of 2014 issued pursuant to the resolution of the Board of Directors of the Company held on June 17, 2014 (exercise period from July 4, 2014 to July 3, 2044)t

(iv) The stock acquisition rights of 2015 issued pursuant to the resolution of the Board of Directors of the Company held on June 16, 2015 (exercise period from July 3, 2015 to July 2, 2045)

(v) The stock acquisition rights of 2016 issued pursuant to the resolution of the Board of Directors of the Company held on June 16, 2016 (exercise period from July 5, 2016 to July 4, 2046)

(vi) The stock acquisition rights of 2017 issued pursuant to the resolution of the Board of Directors of the Company held on June 15, 2017 (exercise period from July 4, 2017 to July 3, 2047)

(vii) The stock acquisition rights of 2018 issued pursuant to the resolution of the Board of Directors of the Company held on June 14, 2018 (exercise period from July 3, 2018 to July 2, 2048)

(viii) The stock acquisition rights of 2019 issued pursuant to the resolution of the Board of Directors of the Company held on June 13, 2019 (exercise period from July 2, 2019 to July 1, 2049)

(ix) The stock acquisition rights of 2020 issued pursuant to the resolution of the Board of Directors of the Company held on June 11, 2020 (exercise period from July 2, 2020 to July 1, 2050)

(x) The stock acquisition rights of 2021 issued pursuant to the resolution of the Board of Directors of the Company held on June 23, 2021 (exercise period from July 13, 2021 to July 12, 2051)

(Note 2) "American Depositary Receipts" refers to the American depository receipts issued in the United States by Deutsche Bank Trust Company Americas and Citibank, N.A. for the Company Shares.

1. Results of the Tender Offer

The Company has today received a report from the Tender Offeror on the results of the Tender Offer as stated in the press release entitled "Notice of the Results of the Tender Offer for Net One Systems Co., Ltd. (Securities Code: 7518) and the Change in Subsidiary," which is attached hereto as the Attachment.

Since the total number of the Company Shares, etc. tendered in the Tender Offer exceeded the minimum number of shares to be purchased (52,960,600 shares), the Tender Offer was successfully completed.

2. Change of Parent Companies, a Major Shareholder and the Largest Shareholder Among the Major Shareholders

(1) Scheduled Date of Change

December 25, 2024 (the settlement commencement date of the Tender Offer)

(2) Background of Change

The Company has today received a report regarding the result of the Tender Offer from the Tender Offeror, which states that, since 63,304,886 shares (with respect to the Stock Acquisition Rights, the number of shares subject to the Stock Acquisition Rights, and with respect to the American Depositary Receipts, the number of underlying shares (which refers to the number of shares that would be issued if the American Depositary Receipts are converted into the Company Shares); the same applies hereinafter.) of the Company Shares, etc. have been tendered, making the total number of the tendered Company Shares, etc. equal to or more than the minimum number of shares to be purchased (52,960,600 shares), the Tender Offer was completed, and the Tender Offeror would acquire all of the tendered Company Shares, etc.

As a result, when the Tender Offer is settled, the percentage of the number of voting rights in the Company owned by the Tender Offeror relative to the total number of voting rights of all shareholders of the Company will be, as of December 25, 2024 (the settlement commencement date of the Tender Offer), more than 50%. Therefore, the Tender Offeror will newly become a parent company, a major shareholder and the largest shareholder among the major shareholders of the Company. In connection with the foregoing, Sumitomo Corporation, a parent company of the Tender Offeror, will also own the Company Shares indirectly through the Tender Offeror, and, therefore, will newly become a parent company of the Company.

(3) Overview of the Changing Shareholders, etc.

(i) Overview of the Shareholder to Newly Become a Parent Company, a Major Shareholder and the Largest Shareholder Among the Major Shareholders

(1) Name	SCSK Corporation	
(2) Location	3-2-20, Toyosu, Koto-ku, Tokyo	
(3) Name and title of representative	Takaaki Touma, Representative Director, President	
(4) Description of business	IT consulting, IT system development, verification services, IT infrastructure construction, IT management, IT hardware and software sales, BPO (Note 1)	
(5) Capital	21,561,000,000 yen (as of September 30, 2024)	
(6) Date of incorporation	October 25, 1969	
(7) Major shareholders and shareholding ratios (as of September 30, 2024) (Note 2)	Sumitomo Corporation	50.59%
	The Master Trust Bank of Japan, Ltd. (Trust Account)	7.70%
	Custody Bank of Japan, Ltd. (Trust Account)	4.53%
	SCSK Group Employee Stock Ownership Association	2.13%
	STATE STREET BANK AND TRUST COMPANY 505001 (Standing proxy: Mizuho Bank, Ltd., Settlement & Clearing Services Department)	1.47%
	STATE STREET BANK WEST CLIENT - TREATY 505234 (Standing proxy: Mizuho Bank, Ltd., Settlement & Clearing Services Department)	1.37%
	ARGO GRAPHICS Inc.	0.97%
	GOVERNMENT OF NORWAY (Standing proxy: Citibank, N.A., Tokyo Branch)	0.81%
	JAPAN POST INSURANCE Co., Ltd. (Standing proxy: Custody Bank of Japan, Ltd.)	0.75%
	JP MORGAN CHASE BANK 385839	0.71%

	(Standing proxy: Mizuho Bank, Ltd., Settlement & Clearing Services Department)

(8) Relationship between the Company and the Tender Offeror

Capital relationship	There is no capital relationship between the Tender Offeror and the Company.
Personnel relationship	There is no personnel relationship between the Tender Offeror and the Company.
Business relationship	There is a business relationship between the Tender Offeror and the Company regarding ICT equipment.
Status as related party	The Company is not a related party of the Tender Offeror.

(Note 1) "BPO" (Business Process Outsourcing) refers to services to undertake various corporate operations as an external contractor.

(Note 2) "(7) Major shareholders and shareholding ratios (as of September 30, 2024)" is based on the "Status of Major Shareholders" included in the Semi-Annual Securities Report for the 57th fiscal year filed by the Tender Offeror on November 13, 2024.

(ii) Overview of the Entity to Newly Become a Parent Company

(1) Name	Sumitomo Corporation	
(2) Location	2-3-2, Otemachi, Chiyoda-ku, Tokyo	
(3) Name and title of representative	Shingo Ueno, President, Representative Director and Chief Executive Officer	
(4) Description of business	Multifaceted business activities through use of its integrated corporate strengths, including sales of a variety of products and services, import and export, trilateral trade, and domestic and international business investment	
(5) Capital	221,023,000,000 yen (as of September 30, 2024)	
(6) Date of incorporation	December 24, 1919	
(7) Major shareholders and shareholding ratios (as of September 30, 2024) (Note)	The Master Trust Bank of Japan, Ltd. (Trust Account)	16.64%
	BNYM AS AGT/CLTS 10 PERCENT (Standing proxy: MUFG Bank, Ltd.)	9.32%
	Custody Bank of Japan, Ltd. (Trust Account)	5.40%
	Sumitomo Life Insurance Company	2.55%
	STATE STREET BANK WEST CLIENT - TREATY 505234 (Standing proxy: Mizuho Bank, Ltd., Settlement & Clearing Services Department)	1.70%

	JPMorgan Securities Japan Co., Ltd.	1.68%
	STATE STREET BANK AND TRUST COMPANY 505001 (Standing proxy: Mizuho Bank, Ltd., Settlement & Clearing Services Department)	1.33%
	Mitsui Sumitomo Insurance Company, Limited	1.24%
	Nippon Life Insurance Company	1.23%
	JP MORGAN CHASE BANK 385781(Standing proxy: Mizuho Bank, Ltd., Settlement & Clearing Services Department)	1.18%

(8) Relationship between the Company and the above entity

Capital relationship	There is no capital relationship between the above entity and the Company.
Personnel relationship	There is no personnel relationship between the above entity and the Company.
Business relationship	There is no direct business relationship between the above entity and the Company; however, there is an indirect business relationship between the above entity and the Company regarding ICT equipment.
Status as related party	The Company is not a related party of the above entity.

(Note) "(7) Major shareholders and shareholding ratios (as of September 30, 2024)" is based on the "Status of Major Shareholders" included in the Semi-Annual Securities Report for the 157th fiscal year filed by Sumitomo Corporation on November 6, 2024.

(4) Number of Voting Rights Owned by, Ownership Ratio of Voting Rights of, and Number of Shares Owned by, the Relevant Shareholders, etc., Before and After Change

(i) SCSK Corporation (Tender Offeror)

	Attributes	Number of Voting Rights (Ownership Ratio of Voting Rights (Note), and Number of Shares Owned)			Rank among Major Shareholders
		Directly Owned Voting Rights	Jointly Owned Voting Rights	Total	
Before Change	—	—	—	—	—
After Change	Parent company, major shareholder and largest shareholder among major shareholders	633,048 voting rights (79.69%) (63,304,886 shares)	—	633,048 voting rights (79.69%) (63,304,886 shares)	First

(Note) The "Ownership Ratio of Voting Rights" refers to the percentage (rounded to the second decimal place) relative to the number of voting rights (794,408 voting

rights) represented by the number of the Company Shares (79,440,893 shares) calculated as follows: (i) the total number of issued shares as of September 30, 2024 as stated in the Semi-Annual Securities Report for the 38th fiscal year published by the Company on November 12, 2024 (80,308,700 shares), plus (ii) the number of Company Shares to be issued upon exercise of 846 Stock Acquisition Rights, which is the total number of Stock Acquisition Rights remaining as of November 6, 2024 (84,600 shares) (with the resulting sum being 80,393,300 shares), minus (iii) the number of treasury shares held by the Company as of September 30, 2024 as stated in the "Summary of Consolidated Financial Results for the Six Months (interim period) Ended September 30, 2024 (Based on Japanese GAAP)" published by the Company on November 6, 2024 (952,407 shares). The same applies hereinafter.

(ii) Sumitomo Corporation

	Attributes	Number of Voting Rights (Ownership Ratio of Voting Rights)			Rank among Major Shareholders
		Directly Owned Voting Rights	Jointly Owned Voting Rights	Total	
Before Change	—	—	—	—	—
After Change	Parent company (indirectly holding Company Shares)	—	633,048 voting rights (79.69%) (63,304,886 shares)	633,048 voting rights (79.69%) (63,304,886 shares)	—

(5) Whether There Is Change of Any Unlisted Parent Company, etc., Subject to Disclosure

Not applicable.

(6) Future Outlook

Although 63,304,886 Company Shares were tendered in the Tender Offer as stated above, the Tender Offeror was unable to acquire all of the Company Shares (including Company Shares to be delivered upon exercise of the Stock Acquisition Rights but excluding the treasury shares owned by the Company), Stock Acquisition Rights and American Depositary Receipts through the Tender Offer. Thus, the Tender Offeror plans to make the Tender Offeror the only shareholder of the Company through a series of procedures described in "(5) Policies for Reorganization After the Tender Offer (Matters Concerning the So-Called "Two-Step Acquisition")" in "3. Details of and Grounds and Reasons for the Opinion on the Tender Offer" of the press release of the Company dated November 6, 2024 and entitled "Notice Concerning the Opinion in Support of the Tender Offer for the Shares, etc. of the Company by SCSK Corporation, and Recommendation to Tender the Shares."

As a result of the implementation of the above procedures, the Company Shares will be delisted through the prescribed procedures in accordance with the delisting criteria of the Tokyo Stock Exchange. After being delisted, the Company Shares will not be able to be traded on the Prime

Market of the Tokyo Stock Exchange.

The Company will promptly announce the specific procedures, the timing of implementation, and other details once they are determined through consultation with the Tender Offeror.

End

(Attachment)
"Notice of the Results of the Tender Offer for Net One Systems Co., Ltd. (Securities Code: 7518) and the Change in Subsidiary" dated December 19, 2024

December 19, 2024

To whom it may concern:

Company: SCSK Corporation
Representative: Takaaki Touma
President and Representative Director
Code: 9719 (TSE Prime Section)
Contact: Kazumasa Shimizu
General Manager, Corporate Communications Dept.
(Tel. +81-3-5166-1150)

Notice of the Results of the Tender Offer for Net One Systems Co., Ltd. (Securities Code: 7518) and the Change in Subsidiary

SCSK Corporation (the "Tender Offeror") decided, pursuant to its board of directors resolution dated on November 6, 2024, to acquire common shares of Net One Systems Co., Ltd. (Securities Code: 7518, listed on the Prime Market of Tokyo Stock Exchange, Inc. (the "Tokyo Stock Exchange"); the "Target Company") (the "Target Company Shares"), its Share Options (to be defined in I.1. (3) (ii) below), and the American Depositary Receipts (to be defined in I.1. (3) (iii) below) through a tender offer under the Financial Instruments and Exchange Act (Act No. 25 of 1948, as amended; the "Act") (the "Tender Offer") and has conducted the Tender Offer since November 7, 2024. The Tender Offeror hereby announces that the Tender Offer was completed on December 18, 2024 as described below.

The Tender Offeror also hereby announces that, as a result of the Tender Offer, the Target Company will be a consolidated subsidiary of the Tender Offeror and fall under its specified subsidiary as of December 25, 2024 (the commencement date of settlement of the Tender Offer).

I. Results of the Tender Offer

1. Outline of the Purchase, etc.

(1) Name and Address of the Tender Offeror

Name	SCSK Corporation
Address	3-2-20 Toyosu, Koto-ku, Tokyo

(2) Name of the Target Company

Net One Systems Co., Ltd.

(3) Type of Share Certificates, etc. Subject to the Purchase, etc.

(i) Common shares

(ii) Share Options

(a) Share Options issued pursuant to a resolution adopted at the Target Company's board of directors meeting held on June 14, 2012 (the "FY2012 Share Options") (whose exercise period is from July 3, 2012 to July 2, 2042)

(b) Share Options issued pursuant to a resolution adopted at the Target Company's board of directors meeting held on June 13, 2013 (the "FY2013 Share Options") (whose exercise period is from July 2, 2013 to July 1, 2043)

(c) Share Options issued pursuant to a resolution adopted at the Target Company's board of directors meeting held on June 17, 2014 (the "FY2014 Share Options") (whose exercise period is from July 4, 2014 to July 3, 2044)

(d) Share Options issued pursuant to a resolution adopted at the Target Company's board of directors meeting held on June 16, 2015 (the "FY2015 Share Options") (whose exercise period is from July 3, 2015 to July 2, 2045)

(e) Share Options issued pursuant to a resolution adopted at the Target Company's board of directors meeting held on June 16, 2016 (the "FY2016 Share Options") (whose exercise period is from July 5, 2016 to July 4, 2046)

(f) Share Options issued pursuant to a resolution adopted at the Target Company's board of directors meeting held on June 15, 2017 (the "FY2017 Share Options") (whose exercise period is from July 4, 2017 to July 3, 2047)

(g) Share Options issued pursuant to a resolution adopted at the Target Company's board of directors meeting held on the June 14, 2018 (the "FY2018 Share Options") (whose exercise period is from July 3, 2018 to July 2, 2048)

(h) Share Options issued pursuant to a resolution adopted at the Target Company's board of directors meeting held on June 13, 2019 (the "FY2019 Share Options") (whose exercise period is from July 2, 2019 to July 1, 2049)

(i) Share Options issued pursuant to a resolution adopted at the Target Company's board of directors meeting held on June 11, 2020 (the "FY2020 Share Options") (whose exercise period is from July 2, 2020 to July 1, 2050), and

(j) Share Options issued pursuant to a resolution adopted at the Target Company's board of directors meeting held on June 23, 2021 (the "FY2021 Share Options") (whose exercise period is from July 13, 2021 to July 12, 2051).

The FY2012 Share Options, the FY2013 Share Options, the FY2014 Share Options, the FY2015 Share Options, the FY2016 Share Options, the FY2017 Share Options, the FY2018 Share Options, the FY2019 Share Options, the FY2020 Share Options and the FY2021 Share Options are hereinafter collectively referred to as the "Share Options."

(iii) Depositary Receipt for Share Certificates, etc.

American depositary receipts related to the Target Company Shares issued by Deutsche Bank Trust Company Americas and Citibank, N.A. (collectively, the "Depositary Banks") in the United States (the "American Depositary Receipts").(Note) According to the notification (Form F-6EF) or amended notification (Form F-6 POS) for the American Depositary Receipts submitted by Deutsche Bank Trust Company Americas as of October 10, 2008 and September 29, 2017 to the U.S. Securities and Exchange Commission (the "SEC") and the same submitted by Citibank, N.A. as of September 16, 2015 to the SEC , the American Depositary Receipts for the Target Company Shares were issued in the United States. However, according to the Target Company, the Target Company was not involved in the issuance of these American Depositary Receipts. Since the Tender Offeror aims to acquire all of the Target Company Shares (including common shares of the Target Company to be delivered as a result of the exercise of the Share Options and excluding the treasury shares held by the Target Company) and all of the Share Options in the Tender Offer, the Tender Offeror includes the American Depositary Receipts as the type of share certificates, etc., to be purchased because it needs to solicit applications for sales, etc., for all the Shares issued by the Target Company pursuant to Article 27-2, paragraph (5) of the Act and Article 8, paragraph (5), item (iii) of the Order for Enforcement of the Financial Instruments and Exchange Act (Cabinet Order No. 321 of 1965, as amended; the "Order"). On the other hand, while the American Depositary Receipts are securities issued in the United States, it has been determined that it would be difficult for the Tender Offeror, which is a resident of Japan, to acquire the American Depositary Receipts themselves in the Tender Offer implemented outside the United States because there are no financial instruments business operators, etc., that can handle the acquisition as a tender offer agent in practice. Accordingly, in the Tender Offer, the Tender Offeror accepted tenders of the Target Company Shares and the Share Options only, and instead of accepting tenders of the American Depositary Receipts themselves, it accepted tenders of the Target Company Shares related to the American depositary shares (the "American Depositary Shares") deposited with the Depositary Banks represented by the American Depositary Receipts. The Tender Offeror did not conduct a tender offer for the Target Company Shares, Share Options, and American Depositary Receipts owned by U.S. residents.

(4) Number of Share Certificates, etc. to be Purchased

Number of Share Certificates, etc. to be Purchased	Minimum Number of Share Certificates, etc. to be Purchased	Maximum Number of Share Certificates, etc. to be Purchased
79,440,893 (shares)	52,960,600 (shares)	– (shares)

(Note 1) If the total number of share certificates, etc. tendered in the Tender Offer (the "Tendered Share Certificates, etc.") is less than the minimum number of share certificates, etc. to be purchased (52,960,600 shares), the Tender Offeror will purchase none of the Tendered Share Certificates, etc. If the total number of Tendered Share Certificates, etc. is not less than the minimum number of share certificates, etc. to be purchased (52,960,600 shares), the Tender Offeror will purchase all of the Tendered Share Certificates, etc..

(Note 2) As the Tender Offer has not set a maximum number of share certificates, etc. to be purchased, 79,440,893 shares, which is the largest number of the Target Company Shares that the Tender Offeror may acquire through the Tender Offer, is stated as the number of share certificates, etc. to be purchased. Such number (79,440,893 shares) is the number of share certificates, etc. obtained by adding (i) the total number of issued Target Company Shares as of September 30, 2024 as stated in the semiannual securities report for the fiscal year ending March 2025 submitted by the Target Company on November 12, 2024 (the "Target Company's Semiannual Securities Report") (80,308,700 shares) to (ii) the number of the Target Company Shares underlying the 846 units of Share Options outstanding as of November 6, 2024 (84,600 shares), minus (iii) the number of treasury shares held by the Target Company as of September 30, 2024 as stated in the Target Company's Semiannual Securities Report (952,407 shares) (the "Total Number of Target Company Shares After Adjustment for Diluted Shares").

(Note 3) Shares constituting less than one unit are also subject to the Tender Offer. If a shareholder exercises its right to demand purchase of shares constituting less than one unit pursuant to the Companies Act (Act No. 86 of 2005, as amended), the Target Company may purchase these shares during the period for the purchase, etc. in the Tender Offer (the "Tender Offer Period") in accordance with statutory procedures.

(Note 4) The treasury shares held by the Target Company are not scheduled to be acquired through the Tender Offer.

(5) Tender Offer Period

(i) Initial Tender Offer Period as of the Date of Filing

From November 7, 2024 (Thursday) to December 18, 2024 (Wednesday) (30 business days)

(ii) Possibility of Extending the Above Period Upon Request of Target Company

N/A

(6) Purchase Price

(i) 4,500 yen per share of common shares

(ii) 1 yen per unit of the Share Options(iii) 4,500 yen per share of the Target Company Shares related to the American Depositary Shares represented by the American Depositary Receipts

2. Results of the Purchase, etc.

(1) Outcome of the Tender Offer

The Tender Offer was subject to the condition that if the total number of the Tendered Share Certificates, etc. is less than the minimum number of share certificates, etc. to be purchased (52,960,600 shares), the Tender Offeror would not purchase any of the Tendered Share Certificates, etc.. As the total number of the Tendered Share Certificates, etc. (63,304,886 shares) exceeded the minimum number of share certificates, etc. to be purchased (52,960,600 shares), the Tender Offeror, in accordance with the Public Notice of the Commencement of the Tender Offer and the Tender Offer Statement, will purchase all the Tendered Share Certificates, etc.

(2) Date of the Public Notice of the Results of the Tender Offer and the Name of Newspapers for the Public Notice

Pursuant to the provisions of Article 27-13, paragraph (1) of the Act, the Tender Offeror announced the results of the Tender Offer to the press at the Tokyo Stock Exchange on December 19, 2024, in accordance with the procedures set out in Article 9-4 of the Order and the provisions of Article 30-2 of the Cabinet Office Order on Disclosure Required for Tender Offer for Share Certificates by Persons Other Than Issuers (Ministry of Finance Order No. 38 of 1990; as amended).

(3) Number of Purchased Share Certificates, etc.

Type of Share Certificates, etc..	Number of Applications Converted into Shares	Number of Purchases Converted into Shares
Share certificates	63,304,886 shares	63,304,886 shares
Share option certificates	–	–
Bond certificates with share options	–	–
Trust beneficiary certificates for share certificates, etc. ( )	–	–
Depositary receipts for share certificates, etc. (American Depositary Receipts)	–	–
Total	63,304,886	63,304,886
(Total number of dilutive share certificates, etc..)	(–)	(–)

(4) Share Ownership Ratio After the Purchase, etc.

Number of Voting Rights Represented by the Tender Offeror's Owned Shares Before the Purchase, etc.	– units	(Ownership Ratio Before the Purchase, etc.: –%)
Number of Voting Rights Represented by the Special Related Parties' Owned Shares Before the Purchase, etc.	– units	(Ownership Ratio Before the Purchase, etc.: –%)
Number of Voting Rights Represented by the Tender Offeror's Owned Shares After the Purchase, etc.	633,048 units	(Ownership Ratio After the Purchase, etc.: 79.69%)
Number of Voting Rights Represented by the Special Related Parties' Owned Shares After the Purchase, etc.	– units	(Ownership Ratio After the Purchase, etc.: –%)
Total Number of Voting Rights of the Target Company's Shareholders	793,323units	

(Note 1)"Total Number of Voting Rights of the Target Company's Shareholders" shows the total number of voting rights held by all shareholders as of September 30, 2024 (one unit of shares is assumed to constitute 100 shares) shown in the Target Company's Semiannual Securities Report. However, since shares of less than one unit and the Target Company Share(s) issued or delivered upon exercise of the Share Options are also subject to the purchase, etc. in the Tender Offer, the "Ownership Ratio Before the Purchase, etc." and the "Ownership Ratio After the Purchase, etc." are calculated using the number of voting rights pertaining to the total number of Total Number of Target Company Shares After Adjustment for Diluted Shares (794,408 units) as the denominator

(Note 2) The "Ownership Ratio Before the Purchase, etc." and the "Ownership Ratio After the Purchase, etc." are rounded to two decimal places.

(5) Calculation in Case of Purchase, etc. on Pro Rata Method

N/A

(6) How to Settle

(i) Name and Address of Registered Headquarter of Financial Instruments Business Operator, Bank, etc. to Handle Settlement of the Purchase, etc.

Daiwa Securities Co. Ltd. 1-9-1 Marunouchi, Chiyoda-ku, Tokyo

(ii) Commencement Date of Settlement

December 25, 2024 (Wednesday)

(iii) How to Settle

Without delay after expiration of the Tender Offer Period, a notice of the purchase, etc. through the Tender Offer will be mailed to the addresses of the shareholders who tendered for the Tender Offer (the "Tendering Shareholders, etc.") (or their standing proxy in the case of foreign shareholders, etc.).

The purchase is made for cash. Under the instructions of the Tendering Shareholders, etc., the tender offer agent will remit payment for share certificates, etc. purchased to the location instructed by the Tendering Shareholders, etc. (or their standing proxies in the case of foreign shareholders, etc.) (there may be a remittance fee), or to the account of the Tendering Shareholders, etc. with the tender offer agent through which their tender was accepted, without delay, on or after the date of commencement of settlement.

3. Policies After the Tender Offer and Future Outlook

With respect to the policies after the Tender Offer and future outlook, there is no change in matters described in the "Notice of Commencement of a Tender Offer for Net One Systems Co., Ltd. (Securities Code: 7518) and Borrowing of Funds" published by the Tender Offeror on November 6, 2024.

The Tender Offeror intends to carry out a series of procedures (the "Squeeze-Out Procedures") in order for the Tender Offeror to become the sole shareholder of the Target Company and to make the Target Company a wholly-owned subsidiary of the Tender Offeror. The Target Company Shares are currently listed on the Tokyo Stock Exchange Prime Market as of today. However, if the Squeeze-Out Procedures are carried out, the Target Company Shares will be delisted through the prescribed procedures in accordance with the stock delisting criteria set out by the Tokyo Stock Exchange. Future procedures will be promptly disclosed by the Target Company once decided.

4. Place Where Copy of Tender Offer Report Is Available for Public Inspection

SCSK Corporation	3-2-20 Toyosu, Koto-ku, Tokyo
Tokyo Stock Exchange, Inc.	2-1 Nihombashi Kabutocho, Chuo-ku, Tokyo

II. Change in Subsidiary (Change in Specified Subsidiary)

1. Reason for Change

As a result of the Tender Offer, the Target Company is scheduled to become a consolidate subsidiary of the Tender Offeror as of December 25, 2024 (the commencement date of settlement of the Tender Offer). As the amount of stated capital of the Target Company is no less than 10/100 of the amount of stated capital of the Tender Offeror, the Target Company will also fall under a specified subsidiary of the Tender Offeror as of the same day.

2. Outline of the Subsidiary to be Changed (the Target Company)

(i)	Name	Net One Systems Co., Ltd.		
(ii)	Location	JP TOWER, 2-7-2 Marunouchi, Chiyoda-ku, Tokyo		
(iii)	Representative's Title and Name	President & Chief Executive Officer Takafumi Takeshita		
(iv)	Business Activities	Provision of innovative Information Platform solutions and services that help the leading organizations better strategize information and communications technology (ICT)		
(v)	Stated Capital	12,279 million yen (as of September 30, 2024)		
(vi)	Date of Establishment	February 1, 1988		
(vii)	Major Shareholders and Shareholding Ratios (as of September 30, 2024)	The Master Trust Bank of Japan, Ltd. (Trust Account)		16.65%
		Custody Bank of Japan, Ltd. (Trust Account)		13.03%
		STATE STREET BANK AND TRUST COMPANY 505001 (Standing Proxy: Mizuho Bank, Ltd., Settlement Sales Department)		6.04%
		NORTHERN TRUST CO. (AVFC) RE FIDELITY FUNDS (Standing Proxy: The Hongkong and Shanghai Banking Corporation Limited, Tokyo Branch, Custody Business Department)		2.97%
		CGML PB CLIENT ACCOUNT/COLLATERAL (Standing Proxy: Citibank, N.A., Tokyo Branch)		2.24%
		Meiji Yasuda Life Insurance Company		1.81%
		TAIYO HANEI FUND, L.P. (Standing Proxy: MUFG Bank, Ltd.)		1.45%
		GOVERNMENT OF NORWAY (Standing Proxy: Citibank, N.A., Tokyo Branch)		1.44%
		STATE STREET BANK AND TRUST COMPANY 505227 (Standing Proxy: Mizuho Bank, Ltd., Settlement Sales Department)		1.43%
		STATE STREET BANK AND TRUST CLIENT OMNIBUS ACCOUNT OMO2 505002 (Standing Proxy: Mizuho Bank, Ltd., Settlement Sales Department)		1.43%
(viii)	Relationship between the Tender Offeror and the Target Company			
	Capital Relationship	There is no capital relationship between the Tender Offeror and the Target Company.		
	Personnel Relationship	There is no personnel relationship between the Tender Offeror and the Target Company.		
	Business Relationship	The Tender Offeror has a business relationship with the Target Company regarding ICT products.		
	Status as a Related Party	The Target Company is not a related party of the Tender Offeror.		
(ix)	Consolidated financial results and financial position of the Target Company for the past last three years			
	Fiscal year	Year Ended March 2022	Year Ended March 2023	Year Ended March 2024
	Net assets	68,547 million yen	75,764 million yen	76,814 million yen
	Total assets	161,713 million yen	178,651 million yen	164,909 million yen
	Net assets per share	832.48 yen	920.08 yen	967.03 yen
	Net sales	188,520 million yen	209,680 million yen	205,127 million yen
	Operating profit	16,790 million yen	20,635 million yen	19,533 million yen
	Ordinary profit	16,832 million yen	20,660 million yen	19,151 million yen
	Profit attributable to owners of parent	11,225 million yen	14,458 million yen	13,720 million yen
	Net profit per share	134.15 yen	175.95 yen	169.82 yen
	Dividend per share	72.00 yen	74.00 yen	77.00 yen

(Note) "(vii) Major Shareholders and Shareholding Ratios (as of September 30, 2024)" is based on the "Status of Major Shareholders" as of September 30, 2024 provided in the Target Company's Semiannual Securities Report.

3. Number of Shares Acquired, Acquisition Price, and Number of Shares Owned Before and After the Acquisition

(1) Number of Shares Owned Before Change	– shares (Number of Voting Rights: – units) (Ownership Ratio of Voting Rights: –%)
(2) Number of Shares Acquired	63,304,886 shares (Number of Voting Rights: 633,048 units) (Ownership Ratio of Voting Rights: 79.69%)
(3) Acquisition Price	Acquisition Price: 284,871 million yen
(4) Number of Shares Owned After Change	63,304,886 shares (Number of Voting Rights: 633,048 units) (Ownership Ratio of Voting Rights: 79.69%)

(Note 1) The "Ownership Ratio of Voting Rights" is calculated by applying the number of voting rights (794,408 units) pertaining to the Total Number of Target Company Shares After Adjustment for Diluted Shares (79,440,893 shares) as the denominator.

(Note 2) The "Ownership Ratio of Voting Rights" is rounded to the second decimal place.

(Note 3) The "Acquisition Price" is rounded down to the nearest million yen. The price does not include advisory fees, etc.

4. Schedule of Change (Planned)

December 25, 2024 (Wednesday) (the commencement date of settlement of the Tender Offer)

5. Future Outlook

The impact of the change in the subsidiary resulting from the Tender Offer on the consolidated financial results of the Tender Offeror is now being examined. Matters requiring disclosure will be promptly disclosed if they occur in the future.

End