

April 1, 2024

Company name: VT HOLDINGS CO., LTD.
Name of representative: Kazuho Takahashi, President & CEO
(Securities code: 7593;
Tokyo Stock Exchange Prime Market
Nagoya Stock Exchange Premier Market)
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Notice Regarding Transition to Company with Audit and Supervisory Committee

VT HOLDINGS CO., LTD. (the “Company”) hereby announces that it has resolved at a meeting of the Board of Directors held on April 1, 2024, to effect a transition to a company with an Audit and Supervisory Committee, subject to approval at the 42nd Ordinary General Meeting of Shareholders to be held in June 2024, as described below.

1. Purpose of the Transition

The Audit and Supervisory Committee, which is composed of a majority of outside directors, is responsible for auditing and supervising the legality and appropriateness of business execution, and the members of the Audit and Supervisory Committee have voting rights at the Board of Directors, which enables the Audit and Supervisory Committee to strengthen the supervisory and check-and-balance functions of the Board of Directors and further enhance corporate governance.

Through this transition, the Company aims to build a system that more appropriately meets the expectations of domestic and overseas stakeholders and further increase its corporate value.

2. Transition schedule

The Company plans to obtain approval for the necessary amendments to the Articles of Incorporation at the 42nd Ordinary General Meeting of Shareholders to be held in June 2024 and execute the transition to a company with the Audit and Supervisory Committee.

3. Others

The details of the amendments to the Articles of Incorporation and personnel changes of the directors related to this matter will be announced once they have been determined.

Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.