Translation

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Summary of Consolidated Financial Results for the Three Months Ended June 30, 2024 (Based on Japanese GAAP)

July 31, 2024

Company name: UORIKI CO.,LTD.
Stock exchange listing: Tokyo
Stock code: 7596 URL https://uoriki.co.jp/
Representative: PRESIDENT REPRESENTATIVE DIRECTOR EXECUTIVE OFFICER TAKAHIDE KUROKAWA
Inquiries: DIVISION MANAGER ADMINISTRATION DEPT. TAKASHI OGONUKI TEL 042-525-5600
Scheduled date to commence dividend payments: –
Preparation of supplementary material on financial results: No
Holding of financial results meeting: No

(Amounts less than one million yen are rounded down)

1. Consolidated financial results for the three months ended June 30, 2024 (from April 1, 2024 to June 30, 2024)

(1) Consolidated operating results (cumulative) Percentages indicate year-on-year changes

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Three months ended June 30, 2024	8,698	8.0	360	22.1	588	33.4	390	21.8
Three months ended June 30, 2023	8,057	(3.9)	295	26.2	441	26.5	320	41.0

	Earnings per share	Diluted earnings per share
	Yen	Yen
Three months ended June 30, 2024	28.00	–
Three months ended June 30, 2023	23.00	–

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio
	Millions of yen	Millions of yen	%
As of June 30, 2024	21,325	17,173	80.5
As of March 31, 2024	21,398	17,250	80.6

2. Cash dividends

	Annual dividends per share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Year ended March 31, 2024	–	24.00	–	28.00	52.00
Year ending March 31, 2025	–				
Year ending March 31, 2025 (Forecast)		26.00	–	26.00	52.00

3. Forecast of consolidated financial results for the year ending March 31, 2025 (from April 1, 2024 to March 31, 2025)

Percentages indicate year-on-year changes

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Six months ending September 30, 2024	17,200	5.1	540	17.8	930	21.0	620	15.2	44.43
Full year	37,600	3.5	1,630	3.0	2,030	(0.4)	1,310	(3.8)	93.88

4. Notes

(1) Significant changes in the scope of consolidation during the three months ended June 30, 2024: No

(2) Application of special accounting methods for preparing quarterly consolidated financial statements: No

(3) Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statements

Changes in accounting policies due to revisions to accounting standards and other regulations:	No
Changes in accounting policies due to other reasons:	No
Changes in accounting estimates:	No
Restatement of prior period financial statements:	No

(4) Number of issued shares (common shares)

Total number of issued shares at the end of the period (including treasury shares)

As of June 30, 2024	14,620,000 shares	As of March 31, 2024	14,620,000 shares

Number of treasury shares at the end of the period

As of June 30, 2024	666,309 shares	As of March 31, 2024	666,309 shares

Average number of shares during the period (cumulative from the beginning of the fiscal year)

Three months ended June 30, 2024	13,953,691 shares	Three months ended June 30, 2023	13,952,691 shares

Quarterly consolidated financial statements
Consolidated balance sheets

(Thousands of yen)

	As of March 31, 2024	As of June 30, 2024
Assets		
Current assets		
Cash and deposits	9,091,816	8,218,638
Accounts receivable - trade	3,405,737	3,039,493
Merchandise and finished goods	289,387	214,322
Raw materials and supplies	13,734	12,857
Other	143,777	157,008
Total current assets	12,944,452	11,642,320
Non-current assets		
Property, plant and equipment	1,053,322	1,014,806
Intangible assets	25,488	24,325
Investments and other assets		
Investment securities	5,568,572	6,761,773
Other	1,806,452	1,882,470
Allowance for doubtful accounts	(250)	(250)
Total investments and other assets	7,374,774	8,643,994
Total non-current assets	8,453,585	9,683,125
Total assets	21,398,038	21,325,445
Liabilities		
Current liabilities		
Notes and accounts payable - trade	1,309,491	1,412,767
Income taxes payable	436,792	247,000
Provision for bonuses	485,176	682,783
Other	1,609,583	1,489,222
Total current liabilities	3,841,043	3,831,774
Non-current liabilities		
Retirement benefit liability	19,707	18,618
Asset retirement obligations	235,356	250,349
Other	51,792	50,740
Total non-current liabilities	306,856	319,708
Total liabilities	4,147,899	4,151,482
Net assets		
Shareholders' equity		
Share capital	1,563,620	1,563,620
Capital surplus	1,470,505	1,470,505
Retained earnings	14,281,486	14,281,548
Treasury shares	(960,617)	(960,617)
Total shareholders' equity	16,354,994	16,355,056
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	902,021	824,039
Foreign currency translation adjustment	1,133	1,898
Remeasurements of defined benefit plans	(19,158)	(18,075)
Total accumulated other comprehensive income	883,996	807,862
Non-controlling interests	11,148	11,044
Total net assets	17,250,138	17,173,963
Total liabilities and net assets	21,398,038	21,325,445

Consolidated statements of income (cumulative) and consolidated statements of comprehensive income (cumulative)

Consolidated statements of income (cumulative)

(Thousands of yen)

	Three months ended June 30, 2023	Three months ended June 30, 2024
Net sales	8,057,476	8,698,749
Cost of sales	4,806,504	5,130,038
Gross profit	3,250,971	3,568,711
Selling, general and administrative expenses	2,955,576	3,208,137
Operating profit	295,394	360,573
Non-operating income		
Interest income	986	2,790
Dividend income	50,023	61,019
Share of profit of entities accounted for using equity method	611	4,105
Foreign exchange gains	48,333	4,149
Gain on sale of investment securities	65,194	128,728
Reversal of allowance for doubtful accounts	723	–
Other	11,159	27,397
Total non-operating income	177,032	228,191
Non-operating expenses		
Loss on valuation of investment securities	500	–
Loss on valuation of derivatives	30,584	–
Total non-operating expenses	31,084	–
Ordinary profit	441,342	588,764
Extraordinary income		
Gain on sale of non-current assets	0	–
Total extraordinary income	0	–
Extraordinary losses		
Loss on retirement of non-current assets	483	208
Impairment losses	11,000	14,900
Total extraordinary losses	11,483	15,108
Profit before income taxes	429,860	573,655
Income taxes - current	166,686	225,676
Income taxes - deferred	(57,475)	(42,683)
Total income taxes	109,210	182,993
Profit	320,649	390,661
Loss attributable to non-controlling interests	(303)	(103)
Profit attributable to owners of parent	320,952	390,765

Consolidated statements of comprehensive income (cumulative)

(Thousands of yen)

	Three months ended June 30, 2023	Three months ended June 30, 2024
Profit	320,649	390,661
Other comprehensive income		
Valuation difference on available-for-sale securities	2,031	(77,981)
Foreign currency translation adjustment	672	237
Remeasurements of defined benefit plans, net of tax	3,215	1,082
Share of other comprehensive income of entities accounted for using equity method	–	526
Total other comprehensive income	5,919	(76,133)
Comprehensive income	326,569	314,527
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	326,872	314,631
Comprehensive income attributable to non-controlling interests	(303)	(103)