Note : This document has been translated from a part of the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

(Securities Code 7616 TSE PRIME)
August 28, 2024

To whom it may concern,

Company COLOWIDE Co., Ltd.
Representative Kohei NOJIRI
President & Representative Director
Inquiries Masaaki YONEMURA
Chief of Corporate Planning Department
(TEL +81-45-274-5970)

# Notice Concerning Determination of Issue Price and Selling Price and Other Matters relating to Issuance of New Shares and Secondary Offering of Shares

COLOWIDE Co., Ltd. (the "Company") has determined the issue price, the selling price and other matters relating to the issuance of new shares and the secondary offering of shares of the Company, which were resolved at the meeting of the Board of Directors held on August 20, 2024, as set forth below:

## 1. Issuance of New Shares by way of Public Offering (the "Primary Offering")

| | | | |
|---|---|---|---|
| (1) | Issue Price (Offer Price) | | ¥1,697.5 per share |
| (2) | Total Amount of the Issue Price | | ¥28,857,500,000 |
| (3) | Amount to be Paid | | ¥1,627.50 per share |
| (4) | Total Amount to be Paid | | ¥27,667,500,000 |
| (5) | Amount of Share Capital and Share Capital Reserve to be Increased | The amount of share capital to be increased | ¥13,833,750,000 |
| | | The amount of the share capital reserve to be increased | ¥13,833,750,000 |
| (6) | Payment Date | | Wednesday, September 4, 2024 |

Note:
The Underwriters shall purchase for sale the shares at the amount to be paid and offer them at the issue price (offer price).

Note: This press release does not constitute an investment solicitation for any securities for sale. This press release has been prepared for the purpose of publicly announcing that the Company has resolved matters relating to the issuance of new shares, the secondary offering of its shares and the issuance of new shares by way of third-party allotment, and not for the purpose of soliciting investment or engaging in any other similar activities within or outside Japan.
This press release does not constitute an offer of investment in nor solicitation for purchase of securities within the United States or elsewhere. The securities referred to in this press release have not been, and will not, registered under the U.S. Securities Act of 1933 or any relevant securities law of any state. The securities may not be offered or sold in the United States absent registration or an exemption from registration requirements under the U.S. Securities Act of 1933. No offer of securities for sale in the United States will be made in connection with the above-mentioned transactions.

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## 2. Secondary Offering of Shares of the Company by way of Over Allotment

| | | |
|---|---|---|
| (1) | Number of Shares to be Sold | 2,550,000 shares |
| (2) | Selling Price | ¥1,697.5 per share |
| (3) | Total Amount of the Selling Price | ¥4,328,625,000 |
| (4) | Delivery Date | Thursday, September 5, 2024 |

## 3. Issuance of New Shares by way of Third-Party Allotment

| | | | |
|---|---|---|---|
| (1) | Amount to be Paid | | ¥1,627.50 per share |
| (2) | Total Amount to be Paid | | (Maximum) ¥4,150,125,000 |
| (3) | Amount of Share Capital and Share Capital Reserve to be Increased | The amount of share capital to be increased | (Maximum) ¥2,075,062,500 |
| | | The amount of the share capital reserve to be increased | (Maximum) ¥2,075,062,500 |
| (4) | Payment Date | | Thursday, September 26, 2024 |

**<References>**

### 1. Calculation of Issue Price (Offer Price) and Selling Price

| | | | |
|---|---|---|---|
| (1) | Calculation Reference Date and Price | Wednesday, August 28, 2024 | ¥1,750.0 |
| (2) | Discount Rate | | 3.00% |

### 2. Use of proceeds

The entire amount of the total estimated proceeds from the Primary Offering and the third-party allotment, up to 31,642,625,000 yen, will be used as standby funds for M&A and will be applied to M&A that contributes to the expansion of our group's business by the end of September 2026.
At this time, no specific details or amount of M&A have been determined. If any unappropriated amount arises by the end of September 2026, it will be used to repay the borrowings by the end of March 2027.
Until the specific time of appropriation, the funds will be properly managed in a bank account in the Company's name.

End

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