(Securities Code 7616 TSE PRIME)
November 8, 2024

To whom it may concern

Company COLOWIDE Co., Ltd.
Representative Kohei NOJIRI
President & Representative Director
Inquiries Masaaki YONEMURA
Chief of Corporate Planning Department
(TEL +81-45-274-5970)

Notice Regarding the Incurrence of Finance Costs (Foreign Exchange Loss)

Finance costs (foreign exchange loss) were incurred for the second quarter of the consolidated fiscal year ending March 2025 (July to September 2024), and we would like to inform you of this as follows.

Record

1. Recording of finance costs (foreign exchange loss)

Due to fluctuations in exchange rates during the second quarter of the current consolidated fiscal year, we recorded a foreign exchange loss of 1,354 million yen in finance costs. This was due to the revaluation of loans to overseas subsidiaries at the exchange rate at the end of the current interim consolidated accounting period.

Furthermore, as foreign exchange gains were recorded in the first quarter of the consolidated accounting period (April to June 2024), in the consolidated statement of income for the current interim consolidated accounting period (April to September 2024), foreign exchange gains were offset and a foreign exchange loss of 561 million yen was recorded as finance costs.

2. Impact on the Company's business performance

For information on the impact of this matter on the Company's consolidated business performance, please refer to the “Consolidated Financial Results for the second quarter (interim period) of the fiscal year ending March 31, 2025 [Under IFRS]” disclosed today.

End

Note : This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.