Securities Code: 7725
August 2, 2024

Dear Shareholders,

INTER ACTION Corporation
Nobuo Kiji, CEO & President
1-1, Fukuura, Kanazawa-ku, Yokohama-shi, Kanagawa

Notice of the 32nd Ordinary General Meeting of Shareholders

We sincerely thank you for your continued support.
We are pleased to announce that the 32nd Ordinary General Meeting of Shareholders of INTER ACTION Corporation (the "Company") will be held as described below.
Measures for electronic provision shall be taken for information constituting the Reference Documents for the General Meeting of Shareholders (matters for which measures for providing information in electronic format are to be taken) at the time of the convocation of the General Meeting of Shareholders, and as these have been posted on the following website, please check them by accessing the website.

Our Website: https://www.inter-action.co.jp/en/
(From the main page, please check "NEWS.")

In addition to posting matters for which measures for providing information in electronic format are to be taken on the website as above, the Company also posts this information on the website of Tokyo Stock Exchange, Inc. (TSE).

Tokyo Stock Exchange Website (TSE Listed Company Search):
https://www2.jpx.co.jp/tseHpFront/JJK020010Action.do?Show=Show
(Access the TSE website at the URL stated above, enter the Company name in "Issue name (company name)" or the Company's securities code in "Code," search, then select "Basic information" and "Documents for public inspection / PR information" in that order, and check the materials from the "Notice of General Shareholders Meeting / Informational Materials for a General Shareholders Meeting" section in "Filed information available for public inspection.")

If you are unable to attend, you may exercise your voting rights in writing (by postal mail) or via the Internet. Please read the attached Reference Documents for the General Meeting of Shareholders and exercise your voting rights **by 5:00 p.m. on Thursday, August 22, 2024 (JST)**.

Exercising voting rights in writing (by postal mail):
Please indicate your approval or disapproval of each of the proposals on the Voting Rights Exercise Form and return the form by the deadline for exercising voting rights as above.

Exercising voting rights via the Internet:
Please exercise your voting rights via the Internet by the deadline for exercising voting rights as above, after reviewing the “Exercise of Voting Rights via the Internet” guidance on page 4.

Details

1. Date and Time: Friday, August 23, 2024, at 11:00 a.m. (Reception starts at 10:30 a.m.)
2. Place: Trinity (2F), Hotel The Knot Yokohama (former Yokohama Kokusai Hotel)
   2-16-28, Minami-Saiwai, Nishi-ku, Yokohama City, Kanagawa
3. Purpose of the Meeting:
   Matters to be reported:
   1. Business Report, Consolidated Financial Statements and Audit Reports of the Consolidated Financial Statements by the Accounting Auditor and the Audit and Supervisory Committee for the 32nd Fiscal Year (from June 1, 2023 to May 31, 2024)
   2. Non-Consolidated Financial Statements for the 32nd Fiscal Year (from June 1, 2023 to May 31, 2024)

   Matters to be resolved:
   Proposal 1: Appropriation of Surplus
   Proposal 2: Partial Amendments to the Articles of Incorporation

4. Matters to be determined at the time of convocation (Guide to Exercising Voting Rights)
   (1) If you exercise your voting rights in writing (by postal mail), and if you do not indicate approval or disapproval of each proposal on the Voting Rights Exercise Form, it shall be considered that you have indicated approval.
   (2) If you vote more than once via the Internet, etc., your final vote shall be upheld as the valid exercise of your voting rights.
   (3) In the event that you exercise your voting rights both in writing (by postal mail) and via the Internet, the vote via the Internet shall be upheld as the valid exercise of your voting rights, irrespective of their arrival dates.

Notice about gifts
We will not be handing out gifts at this year's General Meeting of Shareholders. Thank you for your understanding.

○ When attending the meeting, please submit the Voting Rights Exercise Form at the reception desk.
○ If the necessity to make revisions to the matters for which measures for providing information in electronic format are to be taken arises, a notice of the revisions and the details of the matters before and after the revisions will be posted on the websites of the Company and TSE as above.
○ Due to amendments to the Companies Act, regarding matters for which measures for providing information in electronic format are to be taken, in principle, these should be checked by accessing each of the websites above. The system of sending documents will be limited to shareholders who have submitted a request by the record date; however, for this General Meeting of Shareholders, we delivered documents to all shareholders for the matters for which measures for providing information in electronic format are to be taken, regardless of whether a request has been submitted.
Among matters for which measures for providing information in electronic format are to be taken, the following matters are not provided for in the documents delivered to shareholders as provided for by the provisions of laws and regulations and Article 13 of the Articles of Incorporation of the Company.

(i) "Basic Policy regarding Control of the Company" in the Business Report
(ii) "Notes to the Consolidated Financial Statements"
(iii) "Notes to the Non-consolidated Financial Statements"

Accordingly, the Business Report, Consolidated Financial Statements, and Non-consolidated Financial Statements described in the documents are part of the documents to be audited when the Accounting Auditor prepares the Accounting Audit Report, and the Audit & Supervisory Board Members prepare the Audit Report.

Reference Materials for the General Meeting of Shareholders

Proposals and Reference Items

Proposal 1: Appropriation of Surplus

Regarding appropriation of surplus, the Company proposes the following.

Year-end dividend

We will aggressively invest in future growth based on management that emphasizes cash flow, while paying out stable dividends that increasingly reflect consolidated results.

In line with the above policy, the Company intends to pay a year-end dividend of ¥25 per share.

(1) Type of dividend property:
Cash

(2) Concerning allocation of dividend property to shareholders and total amount:
Dividend per share of common shares of the Company: ¥25.00
Total amount of dividends: ¥276,820,525

(3) Effective date of dividend of surplus:
August 26, 2024

Proposal 2: Partial Amendments to the Articles of Incorporation

1. Reason for the proposal

The amendments are to be made to restructure and integrate some of the business objectives set forth in Article 2 (Purpose) of the current Articles of Incorporation in order to clarify the business content and align with the current status of business activities of the Company and its subsidiaries.

2. Details of amendments

The details of the amendments are as follows.

(Amended parts are underlined.)

Current Articles of Incorporation	Proposed Amendments
(Purpose)	
Article 2 The purpose of the Company shall be to engage in the following businesses.	Article 2 The purpose of the Company shall be to engage in the following businesses.
1. Design, development, manufacture, import-export, sale, and maintenance of computer-related hardware and software, as well as rental/leasing, education, and personnel development relating thereto	<Consolidated into proposed amendment 10>
<Newly established>	1. Design, development, manufacture, import-export, sale, maintenance, rental/leasing, engineering, and technical guidance for industrial machinery and equipment as well as machinery and equipment incidental or related thereto
2. Design, development, manufacture, import-export and sale thereof, and rental/leasing of semiconductors	2. Design, development, manufacture, import-export, sale, and rental/leasing of semiconductors

Current Articles of Incorporation	Proposed Amendments
3. Design, development, manufacture, import-export and sale thereof, and rental/leasing of semiconductor performance testing system	<Consolidated into proposed amendment 1>
4. Design, development, manufacture, import-export and sale thereof, and rental/leasing of hardware and software relating to optical equipment	<Consolidated into proposed amendment 10>
5. Information processing business using computers and related equipment	<Moved to proposed amendment 12>
6. Consulting business in semiconductors and semiconductor performance testing systems	<Consolidated into proposed amendment 28>
7. Undertaking of outsourced work for semiconductor performance testing	3. Undertaking of outsourced work for semiconductor performance testing, and for testing, processing and manufacture using other industrial machinery and equipment
<Newly established>	4. Design, development, manufacture, import-export, sale, maintenance and rental/leasing of medical equipment
8. Design, development, manufacture, import-export and sale thereof, and rental/leasing of solar cells	5. Design, development, manufacture, import-export, sale, and rental/leasing of natural energy power generator as well as machinery and equipment incidental or related thereto

Current Articles of Incorporation	Proposed Amendments
9. Manufacture of solar cells, as well as design, development, manufacture, import-export and sale thereof, and rental/leasing of testing equipment	<Consolidated into proposed amendment 5>
10. Consulting business relating to solar cells and manufacture thereof, and testing equipment relating thereto	<Consolidated into proposed amendment 28>
<Moved from 38 in the current Articles of Incorporation>	6. Power generation using natural energy power generator
11. Undertaking of outsourced work for solar cell performance testing	7. Undertaking of outsourced work for performance testing of natural energy power generators
<Newly established>	8. Sale of various industrial gases
12. Non-life insurance agency business	<Moved to proposed amendment 26>
13. Undertaking of outsourced work for new product development planning, project planning, drafting, and sales research	<Consolidated into proposed amendment 27>
14. Management consulting business	<Consolidated into proposed amendment 28>
15. Planning, development, sale, purchase, rental/leasing, and management of real estate, as well as brokerage and information provision services relating thereto	<Moved to proposed amendment 18>

Current Articles of Incorporation	Proposed Amendments
16. Planning, development, design, operation, and management of restaurants, as well as contract work for the foregoing and guidance provision	<Moved to proposed amendment 20>
17. Management of restaurants, solicitation of franchisees, and provision of guidance to franchisees	<Consolidated into proposed amendment 21>
18. Management of restaurants using the franchise chain system and support thereof	<Consolidated into proposed amendment 21>
19. Import-export, wholesale, and retail business in clothing and daily necessities	<Moved to proposed amendment 22>
20. Sale and purchase of emission rights	9. Sale and purchase of greenhouse gas emission rights
21. Consulting business in project development associated with emissions trading	<Consolidated into proposed amendment 28>
22. Consulting business relating to emissions trading support business management in general	<Consolidated into proposed amendment 28>
<Newly established>	10. Design, development, manufacture, import-export, sale, maintenance, and rental/leasing of hardware and software, as well as education and personnel development relating thereto

Current Articles of Incorporation	Proposed Amendments
<Moved from 51 in the current Articles of Incorporation>	11. Planning, creation, design, sale, operation, maintenance, and administration of e-commerce sites, web content, and websites
<Moved from 5 in the current Articles of Incorporation>	12. Information processing business using computers and related equipment
<Newly established>	13. Design, construction, supervision and contract work for civil engineering, building, machinery and equipment installation, and various other building construction work, cleaning work, decontamination work, etc.
<Moved from 42 in the current Articles of Incorporation>	14. Electrical construction business
23. Construction, modification, repair, and cleaning of new/existing tank storage facilities	<Consolidated into proposed amendment 13>
24. Installation, repair, and cleaning of new/existing construction equipment and various piping	<Consolidated into proposed amendment 13>
25. Inspection and painting of industrial equipment, tank storage facilities, and various piping	15. Inspection of industrial equipment, tank storage facilities and various piping
26. Water quality inspection, water treatment, and decontamination work	16. Water quality inspection and water treatment
27. Installation of equipment and wiring work for power plants and substations	<Consolidated into proposed amendment 13>

Current Articles of Incorporation	Proposed Amendments
28. Waterproofing work using asphalt, mortar, sealing materials, etc.	<Consolidated into proposed amendment 13>
29. Construction, modification, and repair of new/existing water supply, sewerage and related facilities	<Consolidated into proposed amendment 13>
30. Installation and modification of new/existing fire alarm equipment, fire extinguishing equipment, evacuation equipment, etc.	<Consolidated into proposed amendment 13>
31. Business related to design, manufacture, sale and rental/leasing of cleaning machines and tools	<Consolidated into proposed amendment 1>
32. Planning, design, construction, extension, and alteration relating to the construction business	<Consolidated into proposed amendment 13>
33. Contract work for design, construction, and processing of architectural renovation	<Consolidated into proposed amendment 13>
34. Business related to collection, transportation, and treatment of industrial waste	17. Business related to collection, transportation and treatment of industrial waste
35. Assembly of scaffolding, transportation and arrangement of construction materials and other heavy objects, and dismantling of structures	<Consolidated into proposed amendment 13>

Current Articles of Incorporation	Proposed Amendments
36. Design, construction, supervision and contract work for civil engineering, construction and machinery and equipment installation, and various other building construction work	<Consolidated into proposed amendment 13>
<Moved from 15 in the current Articles of Incorporation>	18. Planning, development, sale, purchase, rental/leasing and management of real estate, as well as brokerage and information provision services relating thereto
<Newly established>	19. Agribusiness management, production management, processing, and sale of agricultural products, as well as agricultural land management
<Moved from 16 in the current Articles of Incorporation>	20. Planning, development, design, operation, and management of restaurants, as well as undertaking of outsourced work for the foregoing and guidance provision related thereto
<Newly established>	21. Management of restaurants by franchise stores, solicitation of franchisees, and provision of guidance to franchisees
<Moved from 19 in the current Articles of Incorporation>	22. Import-export, wholesale, and retail business in clothing and daily necessities
<Moved from 49 in the current Articles of Incorporation>	23. Travel agency business in accordance with the Travel Agency Act

Current Articles of Incorporation	Proposed Amendments
<Moved from 50 in the current Articles of Incorporation>	24. Design, management and administration of accommodation facilities
37. Business relating to worker dispatch services	25. Business relating to worker dispatch services
<Moved from 12 in the current Articles of Incorporation>	26. Non-life insurance agency business
38. Power generation using natural energy power generators	<Moved to proposed amendment 6>
39. Development, manufacture, sale, and lending of natural energy power generators	<Consolidated into proposed amendment 5>
40. Consultation on introduction and installation of natural energy power generators	<Consolidated into proposed amendment 28>
41. Management and operation of the sites and agricultural land where natural energy power generators are to be installed	<Consolidated into proposed amendments 18 and 19>
42. Electrical construction business	<Moved to proposed amendment 14>
43. Agribusiness	<Consolidated into proposed amendment 19>
44. Manufacture and sale of full hot-air drying deodorizers for printing presses	<Consolidated into proposed amendment 1>
45. Manufacture and sale of various drying equipment	<Consolidated into proposed amendment 1>

Current Articles of Incorporation	Proposed Amendments
46. Manufacture and sale of printing-related equipment	<Consolidated into proposed amendment 1>
47. Manufacture and sale of various exhaust gas treatment equipment	<Consolidated into proposed amendment 1>
48. Manufacture and sale of air purifiers and other environment-related equipment	<Consolidated into proposed amendment 1>
49. Travel and tourism information services, and tour planning and operation	<Moved to proposed amendment 23>
50. Design, management, and administration of hotels, inns, and other accommodation facilities	<Moved to proposed amendment 24>
51. Planning, creation, design, sale, operation, maintenance and administration of e-commerce sites, web content and websites	<Moved to proposed amendment 11>
<Newly established>	27. Undertaking of outsourced work for planning, survey, research, training, development, technical support, and support related to various business processes pertaining to any of the preceding items
<Newly established>	28. Consulting business relating to any of the preceding items and management
52. All businesses incidental to any of the preceding items	29. All businesses incidental to any of the preceding items