August 13, 2024

To whom it may concern:

Company name: SCREEN Holdings Co., Ltd.
Representative: Toshio Hiroe, President and CEO
(Code #: 7735, Tokyo Stock Exchange Prime market)

For inquiries:
Akihiko Miyagawa, Senior Executive Officer
Head of Financial Strategy
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CONSOLIDATED FINANCIAL REPORT FOR THE FIRST QUARTER ENDED JUNE 30, 2024 [Japanese GAAP] (Completion of Interim Review by an Independent Auditor)

SCREEN Holdings Co., Ltd. (the "Company") hereby announces that the interim review of the Company's consolidated quarterly financial statements, which the Company disclosed on July 26, 2024, in the Company's CONSOLIDATED FINANCIAL REPORT FOR THE FIRST QUARTER ENDED JUNE 30, 2024 [Japanese GAAP], has been completed by an independent auditor.

There are no changes to the consolidated quarterly financial statements announced on July 26, 2024.

SCREEN Holdings Co., Ltd.

August 13, 2024

CONSOLIDATED FINANCIAL REPORT FOR THE FIRST QUARTER ENDED JUNE 30, 2024 [Japanese GAAP]

SCREEN Holdings Co., Ltd. is listed on the Prime Market of the Tokyo Stock Exchange with the securities code number 7735.
(URL https://www.screen.co.jp/en)

Representative: Toshio Hiroe, President and CEO
For further information contact: Akihiko Miyagawa, Senior Executive Officer, Head of Financial Strategy
Tel: +81-75-414-7155

Date of payment for cash dividends: －
Supplementary explanatory document on earnings: Yes
Earnings presentation: Yes (for institutional investors and analysts)

Figures have been rounded down to eliminate amounts less than one million yen, except per share figures.

PERFORMANCE FOR THE FIRST QUARTER ENDED JUNE 30, 2024 (APR. 1, 2024-JUN. 30, 2024)

(1) Business Results

(Millions of yen, except per share figures)
(Percentage are the rate of increase or decrease from the previous corresponding period)

	Net Sales	Percentage Change	Operating Income	Percentage Change	Ordinary Income	Percentage Change
Three months ended Jun. 30, 2024	**¥ 134,217**	**34.6%**	**¥ 27,768**	**106.9%**	**¥ 27,893**	**103.9%**
Three months ended Jun. 30, 2023	99,690	-2.1	13,418	-24.8	13,683	-24.8

Note: Comprehensive income
Three months ended Jun. 30, 2024: ¥ 23,979 million (45.1 %)
Three months ended Jun. 30, 2023: ¥ 16,523 million (-5.3 %)

	Profit Attributable to Owners of Parent	Percentage Change	Basic Earnings per Share (Yen)	Diluted Earnings per Share (Yen)
Three months ended Jun. 30, 2024	**¥ 18,215**	**93.2%**	**¥ 187.62**	**¥ 187.07**
Three months ended Jun. 30, 2023	9,428	-41.4	99.43	96.84

Note: The Company implemented a stock split of common stock in the ratio of 1 share into 2 shares on October 1, 2023. Earnings per share has been calculated on the presumption that the stock split was conducted at the beginning of the previous fiscal year.

(2) Financial Position

	Total Assets	Net Assets	Equity Ratio (%)
Jun. 30, 2024	**¥ 632,097**	**¥ 382,486**	**60.5%**
Mar. 31, 2024	676,808	371,911	54.9

Reference: Equity
As of Jun. 30, 2024: ¥ 382,440 million
As of Mar. 31, 2024: ¥ 371,866 million

CASH DIVIDENDS

(Yen)

	Cash Dividends per Share				
Record date	First Quarter-end	Second Quarter-end	Third Quarter-end	Year-end	Annual
Fiscal year ended Mar. 31, 2024	¥ —	¥ 167.00	¥ —	¥ 140.00	¥ —
Fiscal year ending Mar. 31, 2025	—				
Fiscal year ending Mar. 31, 2025 (Forecast)		109.00	—	124.00	233.00

Note: Revision of the latest forecast of cash dividends: No

The latest forecast of cash dividends has been revised in the CONSOLIDATED FINANCIAL REPORT FOR THE FIRST QUARTER ENDED JUNE 30, 2024 [Japanese GAAP], which was released on July 26, 2024. There is no revision in this report.

The Company implemented a stock split of common stock in the ratio of 1 share into 2 shares on October 1, 2023. The dividend for the second quarter-end of the fiscal year ended March 31, 2024 is on a pre-split basis and the dividend for the year-end of the fiscal year ended March 31, 2024 is on a post-split basis. The annual dividend for the fiscal year ended March 31, 2024 is not shown since it cannot be simply summed up due to the stock split. For details, please refer to "Explanation for appropriate use of forecasts and other notes."

FORECAST OF BUSINESS RESULTS FOR THE FISCAL YEAR ENDING MARCH 31, 2025

(Millions of yen, except per share figures)
(Percentage are the rate of increase or decrease from the previous corresponding period.)

	Net Sales	Percentage Change	Operating Income	Percentage Change
Six months period ending Sept. 30, 2024	¥ 280,500	25.6%	¥ 53,000	37.5%
Fiscal year ending Mar. 31, 2025	564,500	11.8	105,000	11.5

	Ordinary Income	Percentage Change	Profit Attributable to Owners of Parent	Percentage Change	Basic Earnings per Share (Yen)
Six months period ending Sept. 30, 2024	¥ 53,000	34.6%	¥ 35,000	32.8%	¥ 360.46
Fiscal year ending Mar. 31, 2025	105,000	11.4	75,000	6.3	772.35

Note: Revision of the latest business forecast: No

The latest business forecast has been revised in the CONSOLIDATED FINANCIAL REPORT FOR THE FIRST QUARTER ENDED JUNE 30, 2024 [Japanese GAAP], which was released on July 26, 2024. There is no revision in this report.

[Notes]

(1) Changes in significant consolidated subsidiaries (Changes in specified subsidiaries involving changes in scope of consolidation): No
New Company: Not applicable Exclusion: Not applicable

(2) Application of accounting methods specific to the preparation of quarterly consolidated financial statements: Yes
Please refer to P.11 [Notes to quarterly consolidated financial statements – (Note on accounting policies specific to the preparation of quarterly consolidated financial statements)] for more information.

(3) Changes in accounting policies, changes in accounting estimates and retrospective restatement
1. Changes in accounting policies accompanied by revision of accounting standard etc.: Yes
2. Changes in accounting policies other than 1: No
3. Changes in accounting estimates: No
4. Retrospective restatement: No
Please refer to P.11 [Notes to quarterly consolidated financial statements – (Note on the change of accounting policies)] for more information.

(4) Number of shares outstanding

1. Number of shares outstanding as of end of period (including treasury stock)
   As of Jun. 30, 2024: 101,589,732 shares As of Mar. 31, 2024: 101,589,732 shares
2. Number of treasury stock as of end of period
   As of Jun. 30, 2024: 4,477,385 shares As of Mar. 31, 2024: 4,524,478 shares
3. Average number of shares outstanding
   Three months ended Jun. 30, 2024: 97,086,391 shares Three months ended Jun. 30, 2023: 94,823,436 shares

Note: The Company implemented a stock split of common stock in the ratio of 1 share into 2 shares on October 1, 2023. Number of shares outstanding as of the end of the fiscal year, number of treasury stock and average number of shares outstanding are calculated on the assumption that stock split was implemented at the beginning of the previous fiscal year.

*Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm:
Yes (voluntary)

*Explanation for appropriate use of forecasts and other notes

The forward-looking statements such as operational forecasts contained in this document are based on the information currently available to SCREEN Holdings and certain assumptions that are regarded as legitimate. SCREEN Holdings does not promise that the forecasts or estimates will be accurate. Large discrepancies may be seen in the actual results due to various factors. Please refer to P.5 “3. Qualitative information regarding consolidated business forecasts” for the assumptions used and other notes.

(How to obtain presentation materials of the consolidated earnings and the related information)

The Company has held a consolidated earnings presentation for institutional investors and analysts on July 26, 2024. The presentation materials and related information has been posted on the Company’s official website.

(Outlook of dividends on a pre-split or post-split basis)

The company, at the Board of Directors’ Meeting on May 10, 2023, had resolved to implement a stock split in the ratio of 1 share into 2 shares, with an effective date of October 1, 2023. In addition, at the 82nd Ordinary General Meeting of Shareholders held on June 23, 2023, a proposal for partial amendment to the Articles of Incorporation to introduce an interim dividend, pursuant to the resolution of the Board of Directors, had been passed, and an interim dividend of ¥167 per share was paid on a pre-split basis. Furthermore, a year-end dividend of ¥140 per share on a post-stock split basis had been passed at the 83rd Ordinary General Meeting of Shareholders held on June 21, 2024 and paid. As a result, the annual dividend for the fiscal year ended March 31, 2024 is ¥447 per share on a pre-stock split basis and ¥223.50 per share on a post-stock split basis.

[Business Results]

1. Quarterly business results

During the first quarter of the fiscal year ending March 31, 2025 (the three-month period from April 1, 2024, to June 30, 2024), the global economy has been on a recovery trend overall, despite some stagnation in certain regions due to concerns about the downside effects of the continued high interest rates in Europe and the United States, the sluggish real estate market in China, and other factors.

Regarding the business conditions surrounding the SCREEN Group, we saw steady growth of capital investments in the semiconductor fields of miniaturization and packaging technology thanks to decarbonization efforts, expanded use of generated AI, progress in DX, and so on. Moreover, in China, investment for mature nodes has been robust. Meanwhile, although display manufacturers are currently facing a tough situation, there have been signs of a turnaround in the supply demand balance for OLED panels.

Under these circumstances, for the first quarter of the fiscal year ending March 31, 2025, the SCREEN Group posted consolidated net sales of ¥134,217 million, an increase of ¥34,526 million (34.6%) from the corresponding period of the previous fiscal year. On the earnings front, as the result of an increase in net sales and other factors, operating income totaled ¥27,768 million, an increase of ¥14,350 million (106.9%) from the corresponding period of the previous fiscal year, and ordinary income amounted to ¥27,893 million, up ¥14,210 million (103.9%) year on year, also, quarterly profit attributable to owners of parent was ¥18,215 million, up ¥8,787 million (93.2%) compared with the corresponding period of the previous fiscal year.

Performance by reportable segment is as follows.

Semiconductor Production Equipment (SPE)

In the SPE business, sales to memory and foundry increased year on year. By region, sales to China rose, while sales to U.S. declined. As a result, net sales in this segment amounted to ¥112,184 million, up 36.2% year on year. On the earnings front, operating income in this segment came to ¥29,054 million, up 110.6% year on year, mainly reflecting the increase in sales.

Graphic Arts Equipment (GA)

In the GA business, net sales in this segment amounted to ¥12,382 million, up 6.8% year on year, due to increased recurring business, mainly ink sales. On the earnings front, operating income was ¥819 million, down 12.0% year on year, mainly reflecting the increase in fixed costs.

Display Production Equipment and Coater (FT)

In the FT business, sales of display production equipment increased. As a result, net sales in this segment amounted to ¥5,212 million, up 117.9% year on year. On the earnings front, operating loss came to ¥258 million, compared with operating loss of ¥480 million in the corresponding period of the previous fiscal year, despite an increase in sales.

PCB-Related Equipment (PE)

In the PE business, due to an increase in sales of direct patterning system, net sales in this segment amounted to ¥3,924 million, up 15.2% year on year. On the earnings front, operating income in this segment came to ¥503 million, up 35.1% year on year, mainly reflecting the increase in sales.

2. Quarterly financial position

Total assets as of June 30, 2024 stood at ¥632,097 million, a decrease of ¥44,710 million, or 6.6%, compared with March 31, 2024. This was largely due to a decrease in cash and deposits and a decrease in notes and accounts receivable including electronically recorded monetary claims despite an increase in inventories.

Total liabilities amounted to ¥249,611 million, down ¥55,285 million, or 18.1%, compared with the end of the previous fiscal year. This was mainly attributable to a decrease in contract liabilities and a decrease in notes and accounts payable including electronically recorded obligations.

Total net assets amounted to ¥382,486 million, up ¥10,575 million, or 2.8%, compared with the end of the previous fiscal year. This was mainly attributable to the recording of quarterly profit attributable to owners of parent, despite the payment of cash dividends.

As a result, the equity ratio as of June 30, 2024 stood at 60.5%.

Status of Cash Flows

The status of cash flows for the first quarter of the fiscal year ending March 31, 2025 is as follows.

Net cash used in operating activities amounted to ¥32,120 million, compared with ¥39,803 million provided by operating activities in the first quarter of the previous fiscal year. This was because the sum of a decrease in contract liabilities, an increase in inventories, a decrease in notes and accounts payable including electronically recorded obligations, income taxes paid and other outflows exceeded income before income taxes, a decrease in notes and accounts receivable including electronically recorded monetary claims and contract assets and other inflows.

Net cash used in investing activities amounted to ¥7,949 million, compared with ¥17,573 million used in investing activities in the first quarter of the previous fiscal year. This was largely attributable to payments associated with construction of new factories in the Hikone site, the purchase of property, plant and equipment, such as R&D facilities, and other outflows.

Net cash used in financing activities totaled ¥13,691 million, compared with ¥17,219 million used in financing activities in the first quarter of the previous fiscal year. This was due mainly to cash dividends paid.

As a result, cash and cash equivalents as of June 30, 2024 totaled ¥144,001 million, down ¥51,421 million from March 31, 2024, including the effect of exchange rate changes on cash and cash equivalents.

3. Qualitative information regarding consolidated business forecasts

Regarding consolidated business forecasts for the fiscal year ending March 31, 2025, based on the current customer investment trends and other factors, forecasts for the first half year and for the full year ending March 31, 2025 have been revised from the previous forecasts announced on May 9, 2024 as shown below.

Business forecasts

Fiscal year ending March 31, 2025 (April 1, 2024 to March 31, 2025)

(Millions of yen)

		The first half ending Sept. 30, 2024	Fiscal year ending Mar. 31, 2025
Net Sales		¥ 280,500	¥ 564,500
	SPE	233,000	463,000
	GA	24,000	48,000
	FT	14,500	35,500
	PE	7,500	15,000
	Other and Adjustments	1,500	3,000
Operating Income		53,000	105,000
Ordinary Income		53,000	105,000
Profit Attributable to Owners of Parent		35,000	75,000

Note: The above forecasts are based on the following foreign currency exchange rate estimates from the second quarter onwards of USD1.00 = ¥140 and EUR1.00 = ¥150. Although business forecasts are made in accordance with currently available information and rational assumptions, it should be noted that actual results could differ significantly due to a variety of factors.

CONSOLIDATED BALANCE SHEETS

(Millions of yen)

	Mar. 31, 2024	Jun. 30, 2024
ASSETS		
Current assets:		
Cash and deposits	¥ 167,279	**¥ 119,318**
Notes and accounts receivable - trade, and contract assets	98,696	**77,742**
Electronically recorded monetary claims - operating	9,521	**9,452**
Securities	30,000	**27,000**
Merchandise and finished goods	82,791	**97,775**
Work in process	58,013	**63,406**
Raw materials and supplies	22,774	**23,100**
Other	25,148	**24,667**
Allowance for doubtful accounts	(564)	**(829)**
Total current assets	493,661	**441,633**
Non-current assets:		
Property, plant and equipment:		
Buildings and structures	87,995	**88,679**
Machinery, equipment and vehicles	59,262	**60,104**
Land	19,071	**19,116**
Construction in progress	6,651	**10,226**
Other	28,650	**29,491**
Accumulated depreciation	(99,579)	**(102,295)**
Total property, plant and equipment	102,051	**105,323**
Intangible assets:		
Other	5,279	**5,487**
Total intangible assets	5,279	**5,487**
Investments and other assets:		
Investment securities	52,733	**56,413**
Net defined benefit asset	9,808	**10,265**
Deferred tax assets	8,595	**8,008**
Other	4,937	**5,224**
Allowance for doubtful accounts	(258)	**(258)**
Total investments and other assets	75,816	**79,653**
Total non-current assets	183,147	**190,464**
Total assets	676,808	**632,097**

CONSOLIDATED BALANCE SHEETS

(Millions of yen)

	Mar. 31, 2024	Jun. 30, 2024
LIABILITIES		
Current liabilities:		
Notes and accounts payable - trade	¥ 41,617	**¥ 45,361**
Electronically recorded obligations - operating	34,112	**11,320**
Current portion of convertible bond-type bonds with share acquisition rights	—	**1,601**
Current portion of long-term loans payable	672	**700**
Lease obligations	1,350	**1,322**
Income taxes payable	19,998	**11,685**
Contract liabilities	136,603	**108,491**
Provision for bonuses	6,857	**2,775**
Provision for product warranties	12,345	**11,954**
Provision for loss on order received	2,697	**1,723**
Other	29,753	**34,995**
Total current liabilities	286,007	**231,930**
Non-current liabilities:		
Convertible bond-type bonds with share acquisition rights	1,771	—
Long-term loans payable	1,328	**1,450**
Lease obligations	2,062	**2,071**
Deferred tax liabilities	4,683	**5,086**
Net defined benefit liability	1,225	**1,306**
Other	7,817	**7,765**
Total non-current liabilities	18,889	**17,680**
Total liabilities	304,897	**249,611**
NET ASSETS		
Shareholders' equity:		
Capital stock	54,044	**54,044**
Capital surplus	18,768	**18,876**
Retained earnings	274,869	**279,455**
Treasury stock	(10,051)	**(9,934)**
Total shareholders' equity	337,631	**342,442**
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	24,813	**27,324**
Foreign currency translation adjustment	8,556	**11,840**
Remeasurements of defined benefit plans	864	**831**
Total accumulated other comprehensive income	34,235	**39,997**
Non-controlling interests	44	**46**
Total net assets	371,911	**382,486**
Total liabilities and net assets	676,808	**632,097**

CONSOLIDATED STATEMENTS OF INCOME

(Millions of yen)

	Apr. 1, 2023- Jun. 30, 2023	Apr. 1, 2024- Jun. 30, 2024
Net sales	¥ 99,690	**¥ 134,217**
Cost of sales	66,041	**81,669**
Gross profit	33,648	**52,547**
Selling, general and administrative expenses	20,230	**24,778**
Operating income	13,418	**27,768**
Non-operating income		
Interest income	92	**131**
Dividends income	415	**487**
Share of profit of entities accounted for using equity method	—	**55**
Other	310	**360**
Total non-operating income	818	**1,034**
Non-operating expenses		
Interest expenses	78	**55**
Foreign exchange losses, net	399	**325**
Share of loss of entities accounted for using equity method	34	**—**
Loss on retirement of non-current assets	5	**193**
Other	34	**335**
Total non-operating expenses	553	**909**
Ordinary income	13,683	**27,893**
Extraordinary loss		
Loss on valuation of investment securities	4	**2**
Total extraordinary loss	4	**2**
Income before income taxes	13,678	**27,890**
Income taxes	4,241	**9,675**
Profit	9,436	**18,215**
Profit (loss) attributable to non-controlling interests	8	**(0)**
Profit attributable to owners of parent	9,428	**18,215**

CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME

(Millions of yen)

	Apr. 1, 2023- Jun. 30, 2023	Apr. 1, 2024- Jun. 30, 2024
Profit	¥ 9,436	**¥ 18,215**
Other comprehensive income		
Valuation difference on available-for-sale securities	3,373	**2,511**
Foreign currency translation adjustment	3,681	**3,275**
Remeasurements of defined benefit plans	17	**(32)**
Share of other comprehensive income of entities accounted for using equity method	14	**10**
Total other comprehensive income	7,086	**5,763**
Comprehensive income	16,523	**23,979**
Comprehensive income attributable to:		
Owners of parent	16,514	**23,977**
Non-controlling interests	9	**1**

CONSOLIDATED STATEMENTS OF CASH FLOWS

(Millions of yen)

	Apr. 1, 2023- Jun. 30, 2023	Apr. 1, 2024- Jun. 30, 2024
Cash flow from operating activities:		
Income before income taxes	¥ 13,678	**¥ 27,890**
Depreciation and amortization	2,348	**3,087**
Loss (gain) on valuation of investment securities	4	**2**
Loss on retirement of non-current assets	5	**193**
Share of loss (profit) of entities accounted for using equity method	34	**(55)**
Increase (decrease) in net defined benefit asset and liability	(258)	**(480)**
Increase (decrease) in provision for bonuses	(4,726)	**(4,082)**
Increase (decrease) in provision for product warranties	(144)	**(420)**
Increase (decrease) in provision for loss on order received	(258)	**(974)**
Interest and dividend income	(508)	**(618)**
Interest expenses	78	**55**
Decrease (increase) in notes and accounts receivable including electronically recorded monetary claims, and contract assets	(2,629)	**21,711**
Decrease (increase) in inventories	(14,366)	**(19,454)**
Decrease (increase) in other current assets	(438)	**1,144**
Increase (decrease) in notes and accounts payable including electronically recorded obligations	(14,482)	**(19,019)**
Increase (decrease) in contract liabilities	40,303	**(28,258)**
Increase (decrease) in other current liabilities	37,593	**4,812**
Other, net	(817)	**(611)**
Subtotal	55,417	**(15,076)**
Interest and dividend income received	515	**630**
Interest expenses paid	(56)	**(42)**
Income taxes paid	(16,072)	**(17,632)**
Net cash provided by (used in) operating activities	39,803	**(32,120)**
Cash flow from investing activities:		
Decrease (increase) in time deposits	(1,211)	**(380)**
Purchase of property, plant and equipment	(14,094)	**(6,651)**
Proceeds from sales of property, plant and equipment	38	**20**
Purchase of intangible assets	(397)	**(652)**
Purchase of investment securities	(1,834)	**(15)**
Other, net	(74)	**(269)**
Net cash provided by (used in) investing activities	(17,573)	**(7,949)**
Cash flow from financing activities:		
Repayments of long-term loans payable	—	**(3)**
Repayments of lease obligations	(287)	**(334)**
Net decrease (increase) in treasury stock	(6)	**(6)**
Cash dividends paid	(16,925)	**(13,348)**
Net cash provided by (used in) financing activities	(17,219)	**(13,691)**
Effect of exchange rate changes on cash and cash equivalents	2,749	**2,251**
Net increase (decrease) in cash and cash equivalents	7,760	**(51,510)**
Cash and cash equivalents at beginning of period	173,660	**195,423**
Increase in cash and cash equivalents resulting from inclusion of subsidiaries in consolidation	—	**89**
Cash and cash equivalents at end of period	181,420	**144,001**

[Notes to quarterly consolidated financial statements]

(Note on going concern assumption)
Not applicable

(Note on significant changes in the amount of shareholders' equity)
Not applicable

(Note on accounting policies specific to the preparation of quarterly consolidated financial statements)

Calculation of income taxes

Income tax amount is calculated principally by multiplying reasonably estimated annual effective tax rate through the first quarter ended June 30, 2024, with the effects of deferred taxes reflected, by the amount of year-to-date income before income taxes. When calculation using reasonably estimated annual effective tax rate causes irrational results, income tax amount is calculated based on the legal tax rate.

(Note on the change of accounting policies)

Application of the Accounting Standard for Current Income Taxes

The Accounting Standard for Current Income Taxes (ASBJ Statement No.27, October 28, 2022; hereinafter referred to as the "Revised Accounting Standard 2022"), etc., have been adopted from the beginning of the first quarter ended June 30, 2024.

The amendment to categories in which current income taxes should be recorded (taxes on other comprehensive income) follows the transitional treatment prescribed in the proviso of paragraph 20-3 of the Revised Accounting Standard 2022 and the transitional treatment prescribed in the proviso (2) of paragraph 65-2 of the Implementation Guidance on Tax Effect Accounting (ASBJ Guidance No.28, October 28, 2022; hereinafter referred to as the "Revised Implementation Guidance 2022"). This change in accounting policies has no impact on the quarterly consolidated financial statements.

For the amendment related to the revised accounting treatment for consolidated financial statements when gains or losses on sale of shares in subsidiaries resulting from transactions between consolidated companies were deferred for tax purposes, the Revised Implementation Guidance 2022 has been adopted from the beginning of the first quarter ended June 30, 2024. This change in accounting policies was applied retrospectively. Hence, the quarterly consolidated financial statements for the same quarter of the prior fiscal year and the consolidated financial statements for the prior fiscal year have been modified retrospectively. This change in accounting policies has no impact on the quarterly consolidated financial statements for the same quarter of the prior fiscal year and the consolidated financial statements for the prior fiscal year.

SEGMENT INFORMATION

[Segment Information]

I First quarter ended June 30, 2023

Net sales and income (loss) in reportable segment

(Millions of yen)

	Reportable segment *1					Other *2	Total	Adjustments *3	Consolidated *4
	SPE	GA	FT	PE	Total				
Sales									
(1) Sales to outside customers	¥ 82,343	¥ 11,524	¥ 1,955	¥ 3,377	¥ 99,201	¥ 489	¥ 99,690	¥ —	¥ 99,690
(2) Intersegment sales and transfers	—	67	436	29	533	3,943	4,476	(4,476)	—
Total	82,343	11,591	2,391	3,407	99,734	4,432	104,167	(4,476)	99,690
Segment income (loss)	13,795	931	(480)	372	14,618	(100)	14,518	(1,099)	13,418

Notes:

*1. The SPE segment develops and manufactures semiconductor production equipment and conducts sales and maintenance services. In the GA segment, graphic arts equipment is developed, manufactured, sold and maintained. The FT segment develops, manufactures and markets display production equipment and coater equipment, and it also conducts maintenance services. In the PE segment, PCB related equipment is developed, manufactured, sold and maintained.

*2. The “Other” category incorporates operations not included in reportable segments, including development, manufacturing, and sales of equipment in the life science business; software development; planning and production of printed matter; and other businesses.

*3. Segment income (loss) adjustments of negative ¥ 1,099 million is the Company’s loss not attributable to reportable segment.

*4. Segment income (loss) is reconciled with operating income in the consolidated statements of income.

II First quarter ended June 30, 2024

Net sales and income (loss) in reportable segment

(Millions of yen)

	Reportable segment *1					Other *2	Total	Adjustments *3	Consolidated *4
	SPE	GA	FT	PE	Total				
Sales									
(1) Sales to outside customers	¥ 112,184	¥ 12,311	¥ 4,440	¥ 3,903	¥ 132,840	¥ 1,376	¥ 134,217	¥ —	¥ 134,217
(2) Intersegment sales and transfers	—	70	771	21	863	4,486	5,349	(5,349)	—
Total	112,184	12,382	5,212	3,924	133,703	5,863	139,566	(5,349)	134,217
Segment income (loss)	29,054	819	(258)	503	30,119	(912)	29,206	(1,437)	27,768

Notes:

*1. The SPE segment develops and manufactures semiconductor production equipment and conducts sales and maintenance services. In the GA segment, graphic arts equipment is developed, manufactured, sold and maintained. The FT segment develops, manufactures and markets display production equipment and coater equipment, and it also conducts maintenance services. In the PE segment, PCB related equipment is developed, manufactured, sold and maintained.

*2. The “Other” category incorporates operations not included in reportable segments, including development, manufacturing, and sales of equipment in the life science business; planning and production of documents; development and sales of software; and other businesses.

*3. Segment income (loss) adjustments of negative ¥ 1,437 million is the Company’s loss not attributable to reportable segment.

*4. Segment income (loss) is reconciled with operating income in the consolidated statements of income.

Consolidated Financial Highlights for the First Quarter Ended June 30, 2024

(Figures less than one million yen have been omitted and other figures have been rounded.)

	FY2024	FY2025	Difference		FY2024	FY2025	
	3 months ended Jun. 30, 2023	3 months ended Jun. 30, 2024			12 months ended Mar.31, 2024	6 months ending Sept. 30, 2024	12 months ending Mar.31, 2025
	Result	Result	Amount	Percentage	Result	Forecast	Forecast
Net sales	¥ 99,690	¥ 134,217	¥ 34,526	34.6%	¥ 504,916	¥ 280,500	¥ 564,500
Operating income	13,418	27,768	14,350	106.9%	94,164	53,000	105,000
[to net sales ratio]	13.5%	20.7%	7.2 pt	—	18.6%	18.9%	18.6%
Ordinary income	13,683	27,893	14,210	103.9%	94,279	53,000	105,000
[to net sales ratio]	13.7%	20.8%	7.1 pt	—	18.7%	18.9%	18.6%
Profit attributable to owners of parent	9,428	18,215	8,787	93.2%	70,579	35,000	75,000
[to net sales ratio]	9.5%	13.6%	4.1 pt	—	14.0%	12.5%	13.3%
Total assets	611,729	632,097	* (44,710)	-6.6%	676,808	—	—
Net assets	299,104	382,486	* 10,575	2.8%	371,911	—	—
Equity	299,056	382,440	* 10,573	2.8%	371,866	—	—
Equity ratio	48.9%	60.5%	* 5.6 pt	—	54.9%	—	—
Net assets per share (Yen)	3,153.74	3,938.12	* 107.02	2.8%	3,831.10	—	—
Interest-bearing debt	28,902	7,145	* (38)	-0.5%	7,184	—	—
Net cash	155,782	139,173	* (50,921)	-26.8%	190,094	—	—
Cash flows from operating activities	39,803	(32,120)	—	—	96,255	—	—
Cash flows from investing activities	(17,573)	(7,949)	—	—	(43,456)	—	—
Cash flows from financing activities	(17,219)	(13,691)	—	—	(35,142)	—	—
Depreciation and amortization	2,348	3,087	739	31.5%	10,837	6,000	13,000
Capital expenditures	5,973	5,896	(76)	-1.3%	39,812	12,000	30,000
R&D expenses	6,373	7,166	793	12.4%	27,025	16,500	33,000
Number of employees	6,206	6,572	* 308	4.9%	6,264	—	—
Number of consolidated subsidiaries	55	53	* 1	—	52	—	—
[Domestic]	[26]	[24]	* [1]	—	[23]	—	—
[Overseas]	[29]	[29]	* [−]	—	[29]	—	—
Number of non-consolidated subsidiaries	4	5	* (1)	—	6	—	—
[Number of non-consolidated subsidiaries accounted for by equity method]	[1]	[2]	* [(1)]	—	[3]	—	—
Number of affiliates	2	2	* —	—	2	—	—
[Number of affiliates accounted for by equity method]	[2]	[2]	* [−]	—	[2]	—	—

* Showing changes from March 31, 2024

Notes:

*1 The Company implemented a stock split of common stock in the ratio of 1 share into 2 shares on October 1, 2023. Net assets per share shown above are calculated based on the assumption that the consolidation of shares had been implemented at the beginning of the fiscal year ended March 31, 2023.

*2 Net cash is calculated by subtracting balance of interest-bearing debt from cash and cash equivalents and time deposits.

*3 The increase in the number of consolidated subsidiaries was due to the consolidation of AFI Corporation, which was a non-consolidated subsidiary accounted for by the equity method at the end of the previous financial year, in the first quarter of the current financial year.

Sales Breakdown (Consolidated) (Millions of yen)

		FY2024						FY2025		
		3 months ended Jun. 30, 2023	3 months ended Sept. 30, 2023	6 months ended Sept. 30, 2023	3 months ended Dec. 31, 2023	3 months ended Mar. 31, 2024	12 months ended Mar. 31, 2024	3 months ended Jun. 30, 2024	6 months ending Sept. 30, 2024	12 months ending Mar.31, 2025
		Result	Result	Result	Result	Result	Result	Result	Forecast	Forecast
Semiconductor Production Equipment (SPE)	Domestic	8,981	12,130	21,112	21,375	16,465	58,953	11,888	—	—
	Overseas	73,362	91,584	164,947	80,551	113,225	358,723	100,295	—	—
	Total	82,343	103,715	186,059	101,926	129,691	417,677	112,184	233,000	463,000
Graphic Arts Equipment (GA)	Domestic	5,073	5,155	10,228	5,114	4,955	20,297	4,882	—	—
	Overseas	6,518	7,197	13,715	6,909	6,816	27,441	7,500	—	—
	Total	11,591	12,352	23,944	12,023	11,772	47,739	12,382	24,000	48,000
Display Production Equipment and Coater (FT)	Domestic	771	491	1,262	1,199	591	3,054	1,095	—	—
	Overseas	1,619	2,902	4,521	5,534	10,136	20,192	4,116	—	—
	Total	2,391	3,393	5,784	6,734	10,728	23,247	5,212	14,500	35,500
PCB-Related Equipment (PE)	Domestic	603	1,686	2,290	911	1,124	4,326	870	—	—
	Overseas	2,803	2,157	4,960	2,317	3,068	10,346	3,054	—	—
	Total	3,407	3,843	7,250	3,228	4,193	14,672	3,924	7,500	15,000
Other	Domestic	356	358	715	619	894	2,229	551	—	—
	Overseas	132	119	251	155	132	539	825	—	—
	Total	489	477	967	774	1,026	2,768	1,376	2,500	6,000
Intersegment sales	Domestic	(533)	(213)	(746)	(116)	(326)	(1,189)	(863)	—	—
	Overseas	—	—	—	—	—	—	—	—	—
	Total	(533)	(213)	(746)	(116)	(326)	(1,189)	(863)	(1,000)	(3,000)
Grand Total	Domestic	15,253	19,609	34,863	29,103	23,706	87,672	18,425	—	—
	Overseas	84,436	103,960	188,397	95,467	133,379	417,244	115,791	—	—
	Total	99,690	123,569	223,260	124,570	157,085	504,916	134,217	280,500	564,500
	Overseas Ratio	84.6%	84.1%	84.3%	76.6%	84.9%	82.6%	86.3%	—	—