May 14, 2024

Menicon Co., Ltd.
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Notice regarding Adjustment of Conversion Price for ¥23,000,000,000 Zero Coupon Convertible Bonds due 2025

Menicon Co., Ltd. (Menicon) hereby announces the adjustment of the conversion price for its ¥23,000,000,000 Zero Coupon Convertible Bonds due 2025 (the "Bonds"). For details, please refer to the followings.

1. Adjustment of conversion price

Name of issue	Conversion price prior to the adjustment	Conversion price after the adjustment
¥23,000,000,000 Zero Coupon Convertible Bonds due 2025	3,675.5 yen	3,654.3 yen

2. Effective date

On and after April 1, 2024

3. Reason for the adjustment

The conversion price is being adjusted pursuant to the conversion price adjustment clauses related to the Bonds resulting from payment of an annual dividend of 25 yen per share as dividends of surplus for fiscal year ended March 31, 2024. The payment of such dividend was approved at a meeting of the board of directors of the company on May 14, 2024.

End