August 1, 2024

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Announcement on the Determination of Details for Issuing Share Remuneration-Type Stock Options (Share Acquisition Rights) to Executive Officers, Directors, Employees, and Subsidiaries' Directors and Subsidiaries' Employees

Menicon Co., Ltd. (hereinafter, the "Company") hereby announces that a decision was passed today as follows on the previously undetermined items in the resolution passed at a meeting of the board of directors held on June 26, 2024, in relation to the details of issuing share acquisition rights as share remuneration-type stock options.

Outline of issuance of stock options to executive officers, directors, and employees

【26th Share Acquisition Rights】

1. Recipients of share acquisition rights, number of recipients, and number of share acquisition rights to be allocated
   Executive officers: 5 persons, 188units
   Directors: 3 persons, 18 units
   Employees: 14 persons, 124 units

2. Total number of share acquisition rights
   330 units

3. Cash payment for share acquisition rights
   Per share acquisition right: 84,600 yen
   (Per share: 846.00 yen)
   The recipients of allocations of share acquisition rights (hereinafter, the "Holders of Share Acquisition Rights") shall offset the obligation of this cash payment with their remuneration claims to the Company, and shall not be required to make such payment.

【27th Share Acquisition Rights】

1. Recipients of share acquisition rights, number of recipients, and number of share acquisition rights to be allocated
   Employees: 2 persons, 13 units

2. Total number of share acquisition rights
   13 units

3. Cash payment for share acquisition rights
   Per share acquisition right: 84,600 yen
   (Per share: 846.00 yen)
   The recipients of allocations of share acquisition rights (hereinafter, the "Holders of Share Acquisition Rights") shall offset the obligation of this cash payment with their remuneration claims to the Company, and shall not be required to make such payment.

(Reference)

- Date of resolution by the Remuneration Committee on the issuance of share acquisition rights (Recipients of share acquisition rights: Executive Officers and Directors)
  June 20, 2024
- Date of resolution by the board of executive officers on the issuance of share acquisition rights (Recipients of share acquisition rights: Employees)
  June 24, 2024
- Date of resolution by the board of directors on the issuance of share acquisition rights
  June 26, 2024

Outline of issuance of stock options to subsidiaries' directors (domestic residents)

【28th Share Acquisition Rights】

1. Recipients of share acquisition rights, number of recipients, and number of share acquisition rights to be allocated
   Subsidiaries' directors (domestic residents): 10 persons, 121 units

2. Total number of share acquisition rights
   121 units

3. Cash payment for share acquisition rights
   No cash payment is required.

(Reference)

・Date of resolution by the board of directors on submission to the annual general meeting of shareholders

May 14, 2024

・Date of resolution by the annual general meeting of shareholders

June 26, 2024

・Date of resolution by the board of directors on the issuance of share acquisition rights

June 26, 2024

Outline of issuance of stock options to subsidiaries' directors and subsidiaries' employees (nonresidents)

【29th Share Acquisition Rights】

1. Recipients of share acquisition rights, number of recipients, and number of share acquisition rights to be allocated
   Subsidiaries' directors and subsidiaries' employees (nonresidents): 19 persons, 376 units

2. Total number of share acquisition rights
   376 units

3. Cash payment for share acquisition rights
   No cash payment is required.

(Reference)

・Date of resolution by the board of directors on submission to the annual general meeting of shareholders

May 14, 2024

・Date of resolution by the annual general meeting of shareholders

June 26, 2024

・Date of resolution by the board of directors on the issuance of share acquisition rights

June 26, 2024

End