

October 1, 2024

Menicon Co., Ltd.

President and COO: Koji Kawaura

Securities Code: 7780

TSE Prime Market, NSE Premier Market

Contact:

Hideki Koga

Senior Executive Officer,

Corporate Management, CFO

Phone: +81-52-935-1646

Announcement of acquisition of shares of the distributors
owned by Oculus in Southeast Asia

Menicon Co., Ltd. (hereinafter, the “Company”) announced that on September 30, 2024, it acquired 100% of the shares and ownership of three distributors in Southeast Asia from Oculus Pte Ltd. (hereinafter, the “Oculus”), a contact lens manufacturer and distributor headquartered in Singapore, with details as follows.

1. Overview of three distributors

Company name: Oculus Visioncare (S) Pte Ltd. (Singapore)

Address: 10 Kaki Bukit Avenue 1 #06-08 Singapore 417942

Company name: Oculus (M) Sdn. Bhd. (Malaysia)

Address: No.27, Jalan BS 7/1D, Seksyen 7, Taman Perindustrian Bukit Serdang, 43300 Seri Kembangan, Selangor Malaysia

Company name: PT. Oculus Indonesia (Indonesia)

Address: Wisma Abadi, Jl. Balikpapan No. 31, Unit B5 Lt. 1-2, Petojo Selatan, Jakarta Pusat 10160, Indonesia

2. Purpose and Outline

The Company expanded its sales in Southeast Asia through exports and sales agents. However, it was deemed necessary to have sales bases in this region, where the contact lens market is expected to grow with the increase in the young population and income. This has also resulted in the acquisition of shares of three distributors.

The Company's production facilities in Singapore and Malaysia, with the latter being the company's largest production facility (scheduled for operation in the second half of the fiscal year ending March 2026), are the production bases of daily disposable contact lenses in Southeast Asia. With the acquisition of Oculus' shares, the Company has achieved established both sales and production bases in Southeast Asia. This is expected to boost growth of the Company's Group in this region.

3. Outlook

The Company forecasts that the acquisition will have only a minimal effect on the Company's consolidated business results for the fiscal year ending Mar. 31 2025.

For details, please refer to the following URL.

<https://www.menicon.com/corporate/news/view/155>

End