PILOT CORPORATION
For Immediate Release
November 1, 2024

Notice Concerning the Establishment and Commencement of Operations of an Overseas Subsidiary

PILOT Corporation (the "Company") hereby announces that it was established a subsidiary in the Republic of Indonesia on September 30, 2024, and began operations in November. Details are as follows.

1. Purpose of establishing the subsidiary

The Company and its group companies are strengthening their functions to establish the No. 1 position in the global writing instruments market by strengthening their sales networks and production systems to best meet the needs of each country and region around the world. In order to further increase its market share in the ASEAN region, which is expected to be a promising market with remarkable economic growth, the Company decided to establish a subsidiary to oversee its subsidiaries in the region in order to make prompt decisions and promote its business in the region.

2. Outline of the subsidiary

(1) Trade name: PT PILOT PEN SOUTH EAST ASIA
(2) Location: The Special Capital District of Jakarta, the Republic of Indonesia
(3) Representative: Mitsuhiro Yamashita, Representative Director
(4) Business: Management and business supervision of the Company's subsidiaries and distributors in ASEAN countries
(5) Capital: 10 billion Indonesian rupiah (approximately 100 million yen)
(6) Equity stake: Wholly owned by the PILOT Group
(7) Established: September 30, 2024
(8) Date of commencement of operations: November 1, 2024

3. Financial impact

The impact of this matter on the Company's consolidated financial results for the fiscal year ending December 31, 2024 will be insignificant. If any matters arise that should be disclosed in the future, the Company will promptly disclose them.