

FOR IMMEDIATE RELEASE



November 1, 2024

Company name: Avex Inc.
Representative: Katsumi Kuroiwa, Representative Director, CEO
(Securities code: 7860, TSE Prime Market)
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Notice of Status of Acquisition of Treasury Shares
(Acquisition of treasury shares pursuant to the provisions of the Articles of Incorporation
in accordance with Article 165, Paragraph 2 of the Companies Act)

Avex Inc. (the “Company”) hereby announces the status of the acquisition of treasury stock that was resolved at a meeting of the Board of Directors held on May 9, 2024 and is being implemented pursuant to the provisions of Article 156 of the Companies Act as applied mutatis mutandis under the provisions of Article 165, Paragraph 3 of the Act. Details are as follows.

Details

(1) Type of shares acquired	Common shares of the Company
(2) Total number of shares acquired	242,300 shares
(3) Total acquisition value of shares	361,136,800 yen
(4) Period of acquisition	October 1, 2024 to October 31, 2024 (on a contract basis)
(5) Acquisition method	Purchase on the market of the Tokyo Stock Exchange

(Reference)

1. Details of the resolution adopted at the Board of Directors meeting on May 9, 2024

(1) Class of shares to be acquired	Common shares of the Company
(2) Total number of shares to be acquired	Up to 3,000,000 shares (Ratio to the total number of shares outstanding (excluding treasury shares) 6.6%)
(3) Total acquisition value of shares	Up to 4,500,000,000 yen
(4) Acquisition period	May 10, 2024 to April 30, 2025
(5) Acquisition method	Purchase on the market of the Tokyo Stock Exchange (including purchase through the off-floor trading system)

2. Sum of share repurchase based on the above resolution of the meeting of the Board of Directors (As of October 31, 2024)

(1) Total number of shares acquired	2,579,800 shares
(2) Total acquisition value of shares	3,724,088,200 yen