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August 9, 2024

To whom it may concern:

Company name: Tenma Corporation
Representative: Hirohiko Hirono, President and Representative Director
(Securities code: 7958, TSE Prime)
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Announcement concerning Revisions to consolidated financial results forecasts for the second quarter and full year ending March 2025

The company announced that it resolved at a meeting of the Board of Directors held on August 9, 2024 to revise its consolidated financial results forecasts for the second quarter and full year of the fiscal year ending March 2025, which were announced on May 10, 2024.

Details

1. Revision of consolidated financial results forecast for the Cumulative second quarter of the fiscal year ending March 2025 (April 1, 2024 - September 30, 2024)

(Million yen)

	Net sales	Operating profit	Ordinary Profit	Profit attributable to Owners of parent	Basic earnings per share(yen)
Previous forecast (A)	47,000	500	800	400	19.10
Revised forecast (B)	47,000	500	1.000	900	43.71
Change (B-A)	—	—	200	500	
Percentage change (%)	—	—	25.0	125.0	
(ref.) Year ended March 31, 2024 2nd Quarter (Cumulative) Results	47,286	936	1,742	1,382	64.08

2. Revision of consolidated financial results forecasts for the fiscal year ending March 2025 (April 1, 2024 - March 31, 2025)

(Million yen)

	Net sales	Operating profit	Ordinary Profit	Profit attributable to Owners of parent	Basic earnings per share(yen)
Previous forecast (A)	100,000	2,200	2,800	3,200	152.81
Revised forecast (B)	100,000	2,200	2,800	3,500	172.42
Change (B-A)	—	—	—	300	
Percentage change (%)	—	—	—	9.4	
(ref.) Year ended March 31, 2024 Full Year Results	92,931	1,362	3,985	3,091	145.13

3. Reasons for Amendments

At a meeting of the Board of Directors held on October 6, 2022, we decided to close the Hirosaki Plant and consolidate its production at other plants in order to optimize our production system in response to changes in the domestic business environment.

The closure of the plant was completed in June 2023, and in the second quarter of the fiscal year ending March 2025, the Company expects to transfer the land and building of the Hirosaki Plant and record an extraordinary gain (gain on sale of fixed assets).

In addition, as a result of anticipating the recognition of foreign exchange gains due to exchange rate fluctuations and adjusting the associated tax expenses, ordinary profit and net income attributable to owners of parent are expected to exceed the financial results forecasts announced on May 10, 2024, and therefore the above revision has been made. As for the consolidated financial results forecasts for full-year, the Company does not anticipate the recognition of foreign exchange gains, which were revised in the consolidated fanatical results forecast for second quarter, and only net income attributable to owners of parent will be revised.

(Note) The performance forecasts and other forward-looking statements contained in this document are based on information currently available to the Company and certain assumptions that the Company considers to be reasonable. Actual results may differ significantly due to a wide range of factors.

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