



November 1, 2024

Press Release

Company name: Kanematsu Corporation
Representative: Yoshiya Miyabe, President
(Securities Code: 8020, Prime Market,
Tokyo Stock Exchange)
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Notice of Distribution of Retained Earnings (Interim Dividend) and Revision of Dividend Forecast (Dividend Increase)

Kanematsu Corporation (hereinafter the “Company”) hereby announces that, at a meeting of its Board of Directors held on November 1, 2024, the Company resolved to revise the distribution of retained earnings and the forecast for the dividend (increase) for the fiscal year ending March 2025, with a record date of September 30, 2024. The details are provided below.

1. Details of the Interim Dividend

	Interim Dividend for Fiscal Year Ending March 31, 2025	Latest Forecast for the Interim Dividend (Announced on May 7, 2024)	Interim Dividend for Fiscal Year Ended March 31, 2024
Record Date	September 30, 2024	September 30, 2024	September 30, 2023
Dividend per Share	52.50 yen	50.00 yen	45.00 yen
Total Dividend Amount	4,422 million yen	-	3,790 million yen
Payable Date	December 3, 2024	-	December 5, 2023
Source of Dividends	Retained earnings	-	Retained earnings

2. Details of the Revision of Dividend Forecast for the Fiscal Year Ending March 2025

	Annual Dividend		
	Interim	Year-end	Total
Previous Forecast (May 7, 2024)	¥50.00	¥50.00	¥100.00
Revised Forecast (November 1, 2024)		¥52.50	¥105.00
Dividend Results for Fiscal Year Ending March 31, 2025	¥52.50		
Dividend Results for Fiscal Year Ended March 31, 2024	¥45.00	¥45.00	¥90.00

3. Reason for the Revision of the Dividend Forecast

The Company considers the distribution of profits to shareholders as a key management priority. It believes that distributing profits based on performance, while considering a proper balance with internal reserves for future growth investments, is a fundamental principle. Its medium-term management plan sets a target dividend payout ratio (total return ratio) of 30-35%, with a policy of increasing dividends in line with the growth of net profit.

For the ongoing fiscal year, given the steady progress in its performance, the Company has decided to raise the interim dividend by ¥2.50 from the previous forecast, bringing it to ¥52.50, based on the upward revised forecast announced today. As a result, the total annual dividend per share is expected to be ¥105.00, with a projected payout ratio of 32.5%.