June 19, 2024

To Whom It May Concern:

Company name: Iwatani Corporation
Representative: Hiroshi Majima President
(TSE Code:8088
Listed: Tokyo Prime)
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Notice Stock Split and Partial Amendment of the Articles of Incorporation, as well as Revision of Dividend Forecast

Iwatani Corporation (the "Company") hereby announces that it has resolved, at the Board of Directors held on June 19th, 2024, to conduct Stock Split and Partial Amendment of the Articles of Incorporation in connection with the stock split, as well as Revision of dividend forecast as follows.

1. Purpose of stock split

The purpose of the stock split is to lower the amount per unit of investment in the Company's stock, to create an environment in which investors can invest more easily, and to expand the investor base and improve the liquidity of the Company's stock.

2. Overview of stock split

(1) Method of stock split

Each common share owned by shareholders listed or recorded in the closing resister of shareholders on the record date of September 30, 2024 (Monday) will be split into four shares.

(2) Number of shares to be increased by stock split

(i)	Total number of issued shares before the stock split	58,561,649 shares
(ii)	Number of shares to be increased by the stock split	175,684,947 shares
(iii)	Total number of issued shares after the stock split	234,246,596 shares
(iv)	Total number of authorized shares after the stock split	480,000,000 shares

(3) Schedule for the stock split

(1)	Public notice of the record date	September 13, 2024 (scheduled)
(2)	Record date	September 30, 2024 (scheduled)
(3)	Effective date	October 1, 2024 (scheduled)

(4) Change in paid-in capital

The stock split will not result in any change in paid-in capital of the company.

3. Partial Amendment of Aiticles of Incorporation

(1) Reason of the amendment

The total number of authorized shares described in Article 6 of the Company's Articles of Incorporation will be amended in conjunction with this stock split as provided for in Article 184, Paragraph 2 of the Companies Act, effective October 1, 2024.

(2) Details of Amendments to the Articles of Incorporation

(Changed portions are underlined)

Current Articles of Incorporation	Articles of Incorporation after Amendment
(Total Number of Authorized Shares) Article 6. The total number of authorized shares of the Company shall be 120,000,000.	(Total Number of Authorized Shares) Article 6. The total number of authorized shares of the Company shall be <u>480,000,000</u>.

(3) Schedule of Amendments to the Articles of Incorporation

Effective date of the amendment to the Articles of Incorporation October 1, 2024 (Tuesday)

4. Revision of Dividend Forecast

In connection with this stock split, the Company has revised the year-end dividend forecast for the fiscal year ending March 31, 2025, which was announced on May 13, 2024, as follows. Since this revision is a stock-split-related revision, there will be no substantive change.

	Dividend per share		
	Second quarter-end	Fiscal-year end	Total
Previous forecast (before split) (Announced on May 13, 2024)	―	130.00 yen	130.00 yen
Revised Forecast (before stock split)	―	32.50 yen (130.00 yen)	32.50 yen (130.00 yen)
Actual results for the previous year (Fiscal year ended March 31, 2024)	―	130.00 yen	130.00 yen

(End)