May 14, 2024

For Immediate Release

Company name: Sinanen Holdings Co., Ltd.
Representative: Masaki Yamazaki, President and CEO
(Securities code: 8132, Prime Market, TSE)
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Notice concerning dividends of surplus (common dividends)

The Company hereby announces that a Board of Directors meeting held today resolved to distribute dividends of surplus with a record date of March 31, 2024, as follows.

In accordance with Article 459, Paragraph 1 of the Companies Act, the Company's Articles of Incorporation stipulate that dividends from surplus may also be paid by a resolution of the Board of Directors.

Details

1. Details of dividends

	Determined amount	Most recent dividend forecast (Announced on May 13, 2024)	Previous year's results (FY 2022)
Record date	March 31, 2024	Sames as entry on left	March 31, 2023
Dividend per share	75.00 yen (Common dividend 75.00 yen)	75.00 yen (Common dividend 75.00 yen)	75.00 yen (Common dividend 75.00 yen)
Total dividend amount	815 million yen	-	820 million yen
Effective date	June 27, 2024	-	June 28, 2023
Dividend resource	Retained earnings	-	Retained earnings

2. Reason

The Company considers returning profit to all shareholders as the most important management policy. Our basic policy is to provide stable dividends with a consolidated payout ratio of 30% or more while taking into account factors such as our investment activities for growth, financial situation and profit level in a comprehensive manner. Furthermore, we will continue to allocate internal reserves to expand our business domains and capital expenditures to strengthen our business foundation.

Based on the above policy, the Company proposes a year-end dividend of 75 yen per share for this fiscal year.

End