August 29, 2024

Timely disclosure

Company name	TOYO Corporation
Representative	Toshiya Kohno / President & CEO
Stock code	8151 TSE Prime
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Notice concerning the result of acquisition of own shares through off-auction trading of own shares (ToSTNeT-3)

TOYO Corporation has announced that it has made the following acquisition of its own shares, as announced yesterday (August 28, 2024).

1. Reasons for acquisition of own shares

To improve shareholder returns and capital efficiency and to implement a flexible capital policy in response to changes in the business environment.

2. Details of the acquisition

(1)	Type of shares	:	Common shares
(2)	Total number of shares	:	488,700 shares
(3)	Total acquisition cost	:	¥766,770,300 (¥1,569 per share)
(4)	Acquisition date	:	August xx, 2024
(5)	Acquisition method	:	Acquisition through off-auction trading of own shares on the Tokyo Stock Exchange (ToSTNeT-3)

(Reference)

1. Details of resolution at August 7, 2024 Board of Directors meeting

・Type of shares	:	Common shares
・Total number of shares	:	1.2 million shares (maximum) (Represents 5.3% of the total number of issued shares (excluding treasury shares))
・Total acquisition cost	:	¥1.5 billion (maximum)
・Acquisition period	:	August 8, 2024 to July 31, 2025

2. Total number of own shares acquired and total acquisition cost since above Board of Directors meeting

・Total number of shares acquired	:	488,700 shares
・Total acquisition cost	:	¥766,770,300

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