September 24, 2024

Timely disclosure

Company name	TOYO Corporation
Representative	Toshiya Kohno / President & CEO
Stock code	8151 TSE Prime
Contact	Toshiaki Matsui / Executive Officer
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Notice concerning changes in directors and corporate auditors

TOYO Corporation (hereinafter "the Company") hereby announces that its Board of Directors resolved at a meeting held today to make the following changes to its directors and corporate auditors.

The proposed changes in directors and corporate auditors will be formally decided following approval at the Ordinary General Meeting of Shareholders scheduled to be held on 20 December, 2024.

1. Proposed Directors

(Subject to approval at the 72nd Ordinary General Meeting of Shareholders scheduled to be held on 20 December, 2024)

Name	Position	Newly elected / Re-elected
Mitsuru Onodera	Director	Re-elected
Yoshimichi Imaizumi	Director	Re-elected
Katsuya Nishi	Outside Director	Re-elected

2. Proposed Corporate Auditors

(Subject to approval at the 72nd Ordinary General Meeting of Shareholders scheduled to be held on 20 December, 2024)

Name	Position	Newly elected / Re-elected
Makoto Shibuya	Corporate auditor	Newly elected
Kumiko Fujiwara	Corporate auditor	Newly elected

*Note: Hironobu Matsuo will step down as corporate auditor as of the 72nd Ordinary General Meeting of Shareholders scheduled to be held on 20 December, 2024)

(Reference)

1. The Company's directors and corporate auditors are currently as follows (as of 1 October 2024)

Position	Name
President & CEO	Toshiya Kohno
Director, Executive Vice-President	Mitsuru Onodera
Director, Senior Vice-President	Yoshimichi Imaizumi
Director, Senior Vice-President	Takeo Kiuchi
Director, Senior Vice-President	Toshiaki Matsui
Outside Director	Katsuya Nishi
Outside Director	Miyuki Suka
Outside Director	Tomoki Yoda
Corporate Auditor (full-time)	Hironobu Matsuo
Corporate Auditor (part-time)	Kiyo Morikawa
Corporate Auditor (part-time)	Shigehisa Horinokita

2. The Company's management organizational structure is currently as follows (as of 1 October 2024)

Position	Name	Responsibilities in the Company
President & CEO	Toshiya Kohno	CEO, also in charge of the Corporate Planning Division and Osaka Branch
Director, Executive Vice-President	Mitsuru Onodera	In charge of the Advanced Automotive Solutions, e-Mobility Measurement Division, Software Solutions and Nagoya Branch
Director, Senior Vice-President	Yoshimichi Imaizumi	In charge of the Sustainable Energy Measurement Division, EMC & Microwave Systems, Ocean Measurement Technologies and Utsunomiya Sales Office
Director, Senior Vice-President	Takeo Kiuchi	CTO, also in charge of the One Technologies Company and Engineering Head Office
Director, Senior Vice-President	Toshiaki Matsui	CFO, also in charge of the Information Systems Division, Accounting Division, Human Resources Division, General Affairs Division and Logistics Division
Executive Officer	Masahiko Kawauchi	In charge of the Information and Communication Technologies and Medical Solutions
Executive Officer	Toshiro Sakurai	In charge of the Security & Lab Company and Facilities Engineering Division
Executive Officer	Sadaharu Nishimura	In charge of the Inspection & Calibration Division and Quality Assurance Division

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