October 1, 2024

Timely disclosure

Company name	TOYO Corporation
Representative	Toshiya Kohno / President & CEO
Stock code	8151 TSE Prime
Contact	Toshiaki Matsui / Executive Officer
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Notice concerning the status of acquisition of own shares

(Acquisition of own shares under Articles of Incorporation pursuant to Article 165, Paragraph 2 of the Companies Act of Japan)

TOYO Corporation has announced the results of the acquisition of its own shares pursuant to Article 156 of the Companies Act of Japan (the "Companies Act") as applied pursuant to Article 165, Paragraph 3 of the Companies Act.

1. Details of the acquisition

(1) Type of shares acquired	:	Common shares
(2) Total number of shares acquired	:	382,800 shares
(3) Total acquisition cost	:	¥627,701,495
(4) Acquisition period	:	September 1, 2024 to September 30, 2024

(Reference)

1. Details of resolution at August 7, 2024 Board of Directors meeting

(1) Type of shares to be acquired	:	Common shares
(2) Total number of shares to be acquired	:	1.2 million shares (maximum) (Represents 5.3% of the total number of issued shares (excluding treasury shares))
(3) Total acquisition cost	:	¥1.5 billion (maximum)
(4) Acquisition period	:	August 8, 2024 to July 31, 2025

2. Cumulative number of own shares acquired pursuant to the above resolution of the Board of Directors meeting (as of September 30, 2024)

(1) Number of shares acquired	:	885,800 shares
(2) Total acquisition cost	:	¥1,416,856,694

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