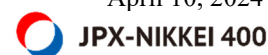


Note: This document is an excerpt translation of the original Japanese document and is only for reference purposes. In the event of any discrepancy between this translated document and the Japanese original, the latter shall prevail.

## Consolidated Financial Results for the Fiscal Year Ended February 29, 2024 (under Japanese GAAP)



April 10, 2024



Company name: **LIFE CORPORATION**  
 Listing: Tokyo Stock Exchange  
 Securities code: 8194  
 URL: <http://www.lifecorp.jp/>  
 Representative: Takaharu Iwasaki, Representative Director and President  
 Inquiries: Koichi Miyata, General Manager, Finance Department, and General Manager, Investor Relations Department  
 TEL: +81-3-6717-2500 (from overseas)

Scheduled date of Annual General Meeting of Shareholders: May 23, 2024  
 Scheduled date to commence dividend payments: May 24, 2024  
 Scheduled date to file Annual Securities Report: May 24, 2024  
 Preparation of supplementary material on annual financial results: Yes  
 Holding of annual financial results meeting: Yes (for institutional investors and analysts)

(Amounts less than one million yen are rounded down.)

### 1. Consolidated financial results for the fiscal year ended February 29, 2024 (from March 1, 2023 to February 29, 2024)

#### (1) Consolidated operating results

(Percentages indicate year-on-year changes.)

Fiscal year ended	Operating revenue		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
February 29, 2024	809,709	5.8	24,118	26.0	24,948	24.6	16,938	27.1
February 28, 2023	765,426	—	19,148	(16.5)	20,015	(15.5)	13,327	(12.4)

Note: Comprehensive income  
 Fiscal year ended February 29, 2024: ¥18,371 million [22.6%]  
 Fiscal year ended February 28, 2023: ¥14,983 million [(2.2)%]

Reference: Operating revenue is the total of net sales and receipts from operating revenue.

Net sales  
 Fiscal year ended February 29, 2024: ¥780,028 million [5.6%]  
 Fiscal year ended February 28, 2023: ¥738,494 million [—%]  
 Receipts from operating revenue  
 Fiscal year ended February 29, 2024: ¥29,681 million [10.2%]  
 Fiscal year ended February 28, 2023: ¥26,931 million [—%]

	Earnings per share	Diluted earnings per share	Return on equity	Ordinary profit/ total assets	Operating profit/operating revenue
Fiscal year ended	Yen	Yen	%	%	%
February 29, 2024	360.93	–	13.1	8.8	3.0
February 28, 2023	284.35	–	11.5	7.3	2.5

Note: The Company has applied the “Accounting Standard for Revenue Recognition” (ASBJ Statement No. 29), etc., from the beginning of the fiscal year ended February 28, 2023. Figures for the fiscal year ended February 28, 2023 represent the amounts after applying the said accounting standard, etc., and do not include year-on-year changes for operating revenue.

Reference: Share of profit (loss) of entities accounted for using equity method

Fiscal year ended February 29, 2024: ¥– million

Fiscal year ended February 28, 2023: ¥– million

## (2) Consolidated financial position

	Total assets	Net assets	Equity ratio	Net assets per share
As of	Millions of yen	Millions of yen	%	Yen
February 29, 2024	287,146	136,855	47.7	2,916.09
February 28, 2023	280,810	122,002	43.4	2,599.79

Reference: Equity

As of February 29, 2024: ¥136,855 million

As of February 28, 2023: ¥122,002 million

## (3) Consolidated cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of period
Fiscal year ended	Millions of yen	Millions of yen	Millions of yen	Millions of yen
February 29, 2024	41,700	(17,357)	(25,464)	8,206
February 28, 2023	23,899	(23,839)	(142)	9,327

## 2. Cash dividends

	Annual dividends					Total cash dividends (Annual)	Dividend payout ratio (Consolidated)	Ratio of dividends to net assets (Consolidated)
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total			
Fiscal year ended February 28, 2023	Yen –	Yen 35.00	Yen –	Yen 35.00	Yen 70.00	Millions of yen 3,288	% 24.6	% 2.8
Fiscal year ended February 29, 2024	–	40.00	–	50.00	90.00	4,231	24.9	3.3
Fiscal year ending February 28, 2025 (Forecast)	–	50.00	–	50.00	100.00		27.6	

**3. Consolidated earnings forecasts for the fiscal year ending February 28, 2025  
(from March 1, 2024 to February 28, 2025)**

(Percentages indicate year-on-year changes.)

	Operating revenue		Operating profit		Ordinary profit		Profit attributable to owners of parent		Earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Fiscal year ending February 28, 2025	853,400	5.4	24,700	2.4	25,500	2.2	17,000	0.4	362.23

\* Notes

- (1) Changes in significant subsidiaries during the period (changes in specified subsidiaries resulting in the change in scope of consolidation): None
- (2) Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statements
  - i. Changes in accounting policies due to revisions to accounting standards and other regulations: None
  - ii. Changes in accounting policies due to other reasons: None
  - iii. Changes in accounting estimates: Yes
  - iv. Restatement: None
- (3) Number of issued shares (ordinary shares)
  - i. Total number of issued shares at the end of the period (including treasury shares)
 

As of February 29, 2024	49,450,800 shares
As of February 28, 2023	49,450,800 shares
  - ii. Number of treasury shares at the end of the period
 

As of February 29, 2024	2,519,531 shares
As of February 28, 2023	2,522,786 shares
  - iii. Average number of shares during the period
 

Fiscal year ended February 29, 2024	46,930,194 shares
Fiscal year ended February 28, 2023	46,871,327 shares

Note: The number of treasury shares at the end of the period includes the Company's shares (80,500 shares as of February 29, 2024, and 84,300 shares as of February 28, 2023) held by Custody Bank of Japan, Ltd. (Trust Account) as the trust assets for the "Trust for Delivering Shares to Directors."

In addition, the Company's shares held by Custody Bank of Japan, Ltd. (Trust Account) are included in the treasury shares that are excluded from the calculation of the average number of shares during the period. (81,825 shares for the fiscal year ended February 29, 2024, and 86,432 shares for the fiscal year ended February 28, 2023)

**Reference: Overview of non-consolidated financial results**

**1. Non-consolidated financial results for the fiscal year ended February 29, 2024  
(from March 1, 2023 to February 29, 2024)**

**(1) Non-consolidated operating results** (Percentages indicate year-on-year changes.)

Fiscal year ended	Operating revenue		Operating profit		Ordinary profit		Profit	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
February 29, 2024	809,472	5.8	23,793	26.2	24,565	24.8	16,706	28.7
February 28, 2023	765,240	-	18,860	(17.3)	19,683	(16.4)	12,977	(13.9)

Fiscal year ended	Earnings per share	Diluted earnings per share
	Yen	Yen
February 29, 2024	355.99	-
February 28, 2023	276.87	-

Note: The Company has applied the "Accounting Standard for Revenue Recognition" (ASBJ Statement No. 29), etc., from the beginning of the fiscal year ended February 28, 2023. Figures for the fiscal year ended February 28, 2023 represent the amounts after applying the said accounting standard, etc., and do not include year-on-year changes for operating revenue.

**(2) Non-consolidated financial position**

	Total assets	Net assets	Equity ratio	Net assets per share
As of	Millions of yen	Millions of yen	%	Yen
February 29, 2024	289,603	134,043	46.3	2,856.17
February 28, 2023	283,477	120,563	42.5	2,569.11

Reference: Equity

As of February 29, 2024: ¥134,043 million

As of February 28, 2023: ¥120,563 million

**2. Non-consolidated earnings forecasts for the fiscal year ending February 28, 2025  
(from March 1, 2024 to February 28, 2025)**

(Percentages indicate year-on-year changes.)

	Operating revenue		Ordinary profit		Profit		Earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Fiscal year ending February 28, 2025	853,100	5.4	25,050	2.0	16,700	(0.0)	355.84

\* Financial results reports are not required to be subjected to audit conducted by certified public accountants or an audit corporation.

\* Proper use of earnings forecasts, and other special matters

The forward-looking statements, including earnings forecasts, contained in these materials are based on information currently available to the Company and on certain assumptions deemed to be reasonable. Actual business and other results may differ substantially due to various factors.