May 14, 2024

Company Name: MARUI GROUP CO., LTD.
Representative Name: Hiroshi Aoi
President and Representative Director
(Securities Code: 8252, Tokyo Stock Exchange, Prime Market)
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Notice of Establishment of Limit for Acquisition of Treasury Stock

(Acquisition of treasury stock in accordance with the provisions of the Articles of Incorporation pursuant to Article 165, Paragraph 2 of the Companies Act)

Marui Group Co., Ltd. (the "Company") hereby announces that it has resolved at its Board of Directors meeting held on May 14, 2024, to establish a limit for the acquisition of treasury stock in accordance with the provision of Article 156 of the Companies Act as applied pursuant to Article 165, Paragraph 3 of the same act, as follows.

1. Reason for purchase of treasury stock

To date, the Group has promoted capital optimization in line with the transformation of its businessstructure. First, in line with the transformation to a FinTech-led business structure, the Companypurchased approximately 100 billion yen of treasury stock under a policy to reduce the equity ratio ofthe FinTech segment to about 10%, which is comparable to the industry average, and the Companyachieved this by the fiscal year ended March 31, 2021. Next, under the current five-year medium-termmanagement plan, which ends in the fiscal year ending March 31, 2026, the Company purchased 50billion yen of treasury stock by the fiscal year ended March 31, 2023, to eliminate of surplus capital capital inthe retailing segment. As a result, the capital structure has been optimized and the target capital adequacy ratio of around 25% has been achieved in the targeted balance sheet, and the capital policy has been changed from the fiscal year ended March 2024. The Company intends to buy back its own shares in a flexible manner while comprehensively taking into account its financial condition and stock price level, etc. In the current fiscal year, the Company has set a 20 billion yen buyback limit in order to respond to the case where future profitability is not fully factored into the stock price.

2. Details of matters relating to the acquisition of treasury stock

(1) Class of shares to be acquired	Common stock
(2) Total number of shares that may be acquired	Up to 11 million (5.86% of the total number of shares issued, excluding treasury stock)
(3) Total value of acquired shares	Up to 20 billion yen
(4) Acquisition period	From June 1, 2024 to September 30, 2024

(Reference) Status of treasury stock as of April 30, 2024

Total number of issued shares, excluding treasury stock	187,845,280
Number of treasury stock	20,815,137

(Note) The number of treasury stock includes 766,567 shares held by the Executive Compensation BIP Trust and the Stock Grant ESOP Trust.