November 1, 2024

To whom it may concern

Sumitomo Mitsui Trust Group, Inc.
(Securities Code: 8309 TSE, NSE)
Sumitomo Mitsui Trust Bank, Limited

Notice regarding insider trading by a former employee of Sumitomo Mitsui Trust Bank

It was discovered yesterday that a former employee of Sumitomo Mitsui Trust Bank, Limited (President: Kazuya Oyama) was suspected of engaging in insider trading.

We take this matter very seriously and will fully cooperate with the relevant authorities' investigation. We will also conduct thorough investigations, including confirming the facts and analyzing the cause, under a research committee that ensures a high level of objectivity, and will formulate measures to prevent a recurrence based on the results of this investigation.

We would like to offer our sincere apologies for any inconvenience and concern this will cause to our clients, shareholders, and other stakeholders.

We will promptly disclose any matters requiring publication as they are identified.

End