November 12, 2024

To whom it may concern,

Sumitomo Mitsui Trust Group, Inc.
(Securities Code: 8309 TSE and NSE)
Sumitomo Mitsui Trust Bank, Limited

Establishment of an Investigation Committee

Regarding the matter announced in the press release dated November 1, 2024, "Notice regarding insider trading by a former employee of Sumitomo Mitsui Trust Bank" an Investigation Committee was established today at Sumitomo Mitsui Trust Group, Inc. By obtaining objective investigation results from the Investigation Committee, we will make every effort to take effective measures to prevent a recurrence and restore the trust of our clients, shareholders, and all other stakeholders.

1. Constitution of the Investigation Committee *[1]

Chair	Kazuo Sakakibara, Independent External Director, Audit Committee Member of Sumitomo Mitsui Trust Group, Inc. (former Superintending Prosecutor of Osaka High Public Prosecutors Office)
Member	Hidefumi Date, Independent External Director, Chair of Audit and Supervisory Committee of Sumitomo Mitsui Trust Bank, Limited (former Director, Managing Corporate Executive Officer and CFO, Mitsubishi Chemical Holdings Corporation[1])
Member	Haruka Matsuyama, Attorney-at-Law (Hibiya Park Law Offices)

* All members of the Investigation Committee are from outside Sumitomo Mitsui Trust Group, Inc. or Sumitomo Mitsui Trust Bank Limited to ensure the independence of the Investigation Committee from the executive bodies

2. Matters to be assigned to the Investigation Committee

- To investigate the insider trading by the former employee.
- To investigate similar trading by the former employee.
- To investigate similar trading by any employee other than the former employee.
- To find and analyze the cause of the insider trading (including evaluation of the effectiveness of internal rules to prevent insider trading).
- To propose measures to prevent a recurrence.

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[1] Current Mitsubishi Chemical Group Corporation

3. Future plans

We will fully cooperate with the investigations by the relevant authorities. At this time, the period of the investigation has not yet been determined, but we will make an announcement in a timely and appropriate manner if any matters that should be announced are discovered.

End