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Consolidated Financial Results for the Year Ended March 31, 2024 [Japanese GAAP]

May 10, 2024

Company name: Tsukuba Bank, Ltd.
Stock exchange listing: Tokyo
Code number: 8338
URL: https://www.tsukubabank.co.jp/
Representative: Masahiko Ikuta President
Contact: Hiroshi Kohata Executive Officer,General Manager,General Planning Division
Phone: +81-29-859-8111

Scheduled date of Annual General Meeting of Shareholders: June 26, 2024
Scheduled date of commencing dividend payments: June 6, 2024
Scheduled date of filing annual securities report: June 26, 2024
Trading Accounts: No
Availability of supplementary briefing material on annual financial results: Yes
Schedule of annual financial results briefing session: Yes

(Amounts of less than one million yen are rounded down.)

1. Consolidated Financial Results for the Fiscal Year Ended March 31, 2024 (April 1, 2023 to March 31, 2024)

(1) Consolidated Operating Results (% indicates changes from the previous corresponding period.)

	Ordinary revenues		Ordinary profit		Profit attributable to owners of parent	
Fiscal year ended	Millions of yen	%	Millions of yen	%	Millions of yen	%
March 31, 2024	41,092	10.7	2,467	39.9	2,195	4.7
March 31, 2023	37,098	1.1	1,762	(66.1)	2,095	(50.5)

(Note) Comprehensive income: Fiscal year ended March 31, 2024: ¥ 6,581 million [-%]
Fiscal year ended March 31, 2023: ¥ (12,664) million [-%]

	Basic earnings per share	Diluted earnings per share	Rate of return on equity	Ordinary profit to total assets ratio	Ordinary profit to ordinary revenues ratio
Fiscal year ended	Yen	Yen	%	%	%
March 31, 2024	26.58	9.46	2.3	0.0	6.0
March 31, 2023	25.35	8.07	2.1	0.0	4.7

(Reference) Equity in earnings (losses) of affiliated companies: Fiscal year ended March 31, 2024: ¥ - million
Fiscal year ended March 31, 2023: ¥ - million

(2) Consolidated Financial Position

	Total assets	Net assets	Capital adequacy ratio	Net assets per share
As of	Millions of yen	Millions of yen	%	Yen
March 31, 2024	2,854,094	97,144	3.4	754.86
March 31, 2023	2,767,374	91,015	3.2	678.94

(Reference) Equity: As of March 31, 2024: ¥ 97,144 million
As of March 31, 2023: ¥ 91,015 million

(3) Consolidated Cash Flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at the end of period
Fiscal year ended	Millions of yen	Millions of yen	Millions of yen	Millions of yen
March 31, 2024	7,191	18,443	(464)	342,130
March 31, 2023	(261,932)	59,367	(431)	316,959

2. Dividends

	Annual dividends					Total dividends	Payout ratio (consolidated)	Dividends to net assets (consolidated)
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total			
Fiscal year ended	Yen	Yen	Yen	Yen	Yen	Millions of yen	%	%
March 31, 2023	-	0.00	-	5.00	5.00	412	19.7	0.6
March 31, 2024	-	0.00	-	5.00	5.00	411	18.8	0.6
Fiscal year ending March 31, 2025 (Forecast)	-	0.00	-	5.00	5.00		11.4	

(Note) Breakdown of the year-end dividend for the fiscal year ended March 31, 2024 :

Commemorative dividend - yen

Special dividend - yen

3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2025 (April 1, 2024 to March 31, 2025)

(% indicates changes from the previous corresponding period.)

	Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Yen
Six months ending September 30, 2024	2,300	8.7	1,900	(1.5)	23.08
Full year	4,400	78.3	3,600	63.9	43.64

* Notes:

(1) Changes in significant subsidiaries during the period under review (changes in specified subsidiaries resulting in changes in scope of consolidation): No

New - (Company name:)

Exclusion: - (Company name:)

(2) Changes in accounting policies, changes in accounting estimates and retrospective restatement

1) Changes in accounting policies due to the revision of accounting standards: No

2) Changes in accounting policies other than 1) above: No

3) Changes in accounting estimates: No

4) Retrospective restatement: No

(3) Total number of issued shares (common shares)

1) Total number of issued shares at the end of the period (including treasury shares):

March 31, 2024: 82,553,721 shares

March 31, 2023: 82,553,721 shares

2) Number of treasury shares at the end of the period:

March 31, 2024: 237,615 shares

March 31, 2023: 55,264 shares

3) Average number of shares outstanding during the period:

Fiscal Year ended March 31, 2024: 82,342,188 shares

Fiscal Year ended March 31, 2023: 82,496,604 shares

(Reference) Summary of Non-consolidated Financial Results

1. Non-consolidated Financial Results for the Fiscal Year Ended March 31, 2024 (April 1, 2023 to March 31, 2024)

(1) Non-consolidated Operating Results (% indicates changes from the previous corresponding period.)

	Ordinary revenues		Ordinary profit		Net income	
Fiscal year ended	Millions of yen	%	Millions of yen	%	Millions of yen	%
March 31, 2024	40,916	10.7	2,352	42.0	2,117	4.3
March 31, 2023	36,951	1.1	1,656	(67.7)	2,028	(51.5)

	Basic earnings per share	Diluted earnings per share
Fiscal year ended	Yen	Yen
March 31, 2024	25.63	9.12
March 31, 2023	24.54	7.81

(2) Non-consolidated Financial Position

	Total assets	Net assets	Capital adequacy ratio	Net assets per share
As of	Millions of yen	Millions of yen	%	Yen
March 31, 2024	2,851,107	93,727	3.2	713.34
March 31, 2023	2,766,316	89,604	3.2	661.84

(Reference) Equity: As of March 31, 2024: ¥ 93,727 million
As of March 31, 2023: ¥ 89,604 million

2. Non-consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2025 (April 1, 2024 to March 31, 2025)

(% indicates changes from the previous corresponding period.)

	Ordinary profit		Net income		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Yen
Six months ending September 30, 2024	2,200	6.3	1,800	(5.2)	21.86
Full year	4,200	78.5	3,500	65.2	42.43

Consolidated Financial Statements

Consolidated Balance Sheets

(Millions of yen)

	As of March 31, 2023	As of March 31, 2024
Assets		
Cash and due from banks	334,870	351,605
Monetary claims bought	1,063	1,088
Trading securities	173	177
Money held in trust	2,650	2,650
Securities	429,402	418,815
Loans and bills discounted	1,951,202	2,037,240
Foreign exchanges	10,727	4,714
Other assets	16,887	17,662
Tangible fixed assets	20,113	19,808
Buildings, net	9,459	9,143
Land	9,544	9,383
Construction in progress	105	297
Other tangible fixed assets	1,004	984
Intangible fixed assets	4,368	3,882
Software	3,432	2,800
Other intangible fixed assets	936	1,082
Retirement benefit asset	5,422	8,890
Deferred tax assets	2,869	2,059
Customers' liabilities for acceptances and guarantees	819	1,063
Allowance for loan losses	(13,198)	(15,565)
Total assets	2,767,374	2,854,094
Liabilities		
Deposits	2,512,528	2,576,775
Cash collateral received for securities lent	27,575	29,521
Borrowed money	128,300	138,300
Foreign exchanges	109	381
Other liabilities	5,402	9,285
Provision for bonuses	730	738
Retirement benefit liability	104	108
Provision for retirement benefits for directors (and other officers)	1	3
Provision for executive officers' retirement benefits	60	57
Provision for reimbursement of deposits	110	42
Provision for point card certificates	18	20
Provision for contingent loss	276	335
Deferred tax liabilities for land revaluation	320	315
Acceptances and guarantees	819	1,063
Total liabilities	2,676,358	2,756,950

(Millions of yen)

	As of March 31, 2023	As of March 31, 2024
Net assets		
Share capital	48,868	48,868
Capital surplus	30,447	30,447
Retained earnings	36,592	38,384
Treasury shares	(13)	(49)
Total shareholders' equity	115,895	117,650
Valuation difference on available-for-sale securities	(26,349)	(23,892)
Revaluation reserve for land	341	328
Remeasurements of defined benefit plans	1,129	3,057
Total accumulated other comprehensive income	(24,879)	(20,506)
Total net assets	91,015	97,144
Total liabilities and net assets	2,767,374	2,854,094

Consolidated Statements of Income and Comprehensive Income

Consolidated Statements of Income

(Millions of yen)

	For the fiscal year ended March 31, 2023	For the fiscal year ended March 31, 2024
Ordinary income	37,098	41,092
Interest income	25,649	25,972
Interest on loans and discounts	20,886	21,707
Interest and dividends on securities	4,526	4,113
Interest on call loans and bills bought	6	4
Interest on deposits with banks	224	131
Other interest income	5	16
Fees and commissions	8,535	9,140
Other ordinary income	587	546
Other income	2,325	5,433
Recoveries of written off receivables	261	296
Other	2,064	5,137
Ordinary expenses	35,335	38,625
Interest expenses	820	777
Interest on deposits	66	51
Interest on call money and bills sold	(1)	(3)
Interest expenses on cash collateral received for securities lent	756	728
Fees and commissions payments	4,044	4,532
Other ordinary expenses	2,104	4,809
General and administrative expenses	23,142	22,805
Other expenses	5,223	5,700
Provision of allowance for loan losses	4,065	4,299
Other	1,158	1,401
Ordinary profit	1,762	2,467
Extraordinary income	96	84
Gain on disposal of non-current assets	96	11
Compensation for forced relocation	-	72
Extraordinary losses	45	52
Loss on disposal of non-current assets	36	22
Impairment losses	8	29
Profit before income taxes	1,813	2,498
Income taxes - current	458	444
Income taxes - deferred	(740)	(141)
Total income taxes	(281)	302
Profit	2,095	2,195
Profit attributable to owners of parent	2,095	2,195

Consolidated Statements of Comprehensive Income

(Millions of yen)

	For the fiscal year ended March 31, 2023	For the fiscal year ended March 31, 2024
Profit	2,095	2,195
Other comprehensive income	(14,759)	4,385
Valuation difference on available-for-sale securities	(14,620)	2,457
Remeasurements of defined benefit plans, net of tax	(138)	1,928
Comprehensive income	(12,664)	6,581
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	(12,664)	6,581

Consolidated Statements of Changes in Equity

For the fiscal year ended March 31, 2023

(Millions of yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	48,868	30,447	34,909	(8)	114,216
Changes during period					
Dividends of surplus			(412)		(412)
Profit attributable to owners of parent			2,095		2,095
Purchase of treasury shares				(18)	(18)
Disposal of treasury shares		0		14	14
Reversal of revaluation reserve for land			0		0
Net changes in items other than shareholders' equity					
Total changes during period	-	0	1,682	(4)	1,678
Balance at end of period	48,868	30,447	36,592	(13)	115,895

	Accumulated other comprehensive income				Total net assets
	Valuation difference on available-for-sale securities	Revaluation reserve for land	Remeasurements of defined benefit plans	Total accumulated other comprehensive income	
Balance at beginning of period	(11,728)	341	1,267	(10,119)	104,097
Changes during period					
Dividends of surplus					(412)
Profit attributable to owners of parent					2,095
Purchase of treasury shares					(18)
Disposal of treasury shares					14
Reversal of revaluation reserve for land					0
Net changes in items other than shareholders' equity	(14,620)	(0)	(138)	(14,760)	(14,760)
Total changes during period	(14,620)	(0)	(138)	(14,760)	(13,081)
Balance at end of period	(26,349)	341	1,129	(24,879)	91,015

For the fiscal year ended March 31, 2024

(Millions of yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	48,868	30,447	36,592	(13)	115,895
Changes during period					
Dividends of surplus			(415)		(415)
Profit attributable to owners of parent			2,195		2,195
Purchase of treasury shares				(48)	(48)
Disposal of treasury shares		0		11	12
Reversal of revaluation reserve for land			12		12
Net changes in items other than shareholders' equity					
Total changes during period	-	0	1,792	(36)	1,755
Balance at end of period	48,868	30,447	38,384	(49)	117,650

	Accumulated other comprehensive income				Total net assets
	Valuation difference on available-for-sale securities	Revaluation reserve for land	Remeasurements of defined benefit plans	Total accumulated other comprehensive income	
Balance at beginning of period	(26,349)	341	1,129	(24,879)	91,015
Changes during period					
Dividends of surplus					(415)
Profit attributable to owners of parent					2,195
Purchase of treasury shares					(48)
Disposal of treasury shares					12
Reversal of revaluation reserve for land					12
Net changes in items other than shareholders' equity	2,457	(12)	1,928	4,372	4,372
Total changes during period	2,457	(12)	1,928	4,372	6,128
Balance at end of period	(23,892)	328	3,057	(20,506)	97,144

Consolidated Statements of Cash Flows

(Millions of yen)

	For the fiscal year ended March 31, 2023	For the fiscal year ended March 31, 2024
Cash flows from operating activities		
Profit before income taxes	1,813	2,498
Depreciation	2,280	2,133
Impairment losses	8	29
Increase (decrease) in allowance for loan losses	3,943	2,366
Increase (decrease) in provision for bonuses	(12)	7
Decrease (increase) in retirement benefit asset	(523)	(3,468)
Increase (decrease) in retirement benefit liability	7	4
Increase (decrease) in provision for retirement benefits for directors (and other officers)	(1)	1
Increase (decrease) in provision for officers' retirement benefits	7	(2)
Increase (decrease) in provision for reimbursement of deposits	(11)	(67)
Increase (decrease) in provision for point card certificates	2	2
Increase (decrease) in provision for contingent loss	48	59
Interest income	(25,649)	(25,972)
Interest expenses	820	777
Loss (gain) related to securities	103	(664)
Loss (gain) on money held in trust	290	(121)
Foreign exchange losses (gains)	(4,040)	(4,499)
Loss (gain) on disposal of non-current assets	(59)	10
Compensation for forced relocation	-	(72)
Net decrease (increase) in loans and bills discounted	(68,606)	(86,037)
Net increase (decrease) in deposits	46,574	64,247
Net increase (decrease) in borrowed money (excluding subordinated borrowings)	(220,700)	10,000
Net decrease (increase) in due from banks (excluding cash equivalents)	(13,023)	8,436
Net decrease (increase) in call loans	(58)	(24)
Net increase (decrease) in call money	(20,000)	-
Net increase (decrease) in cash collateral received for securities lent	15,575	1,946
Net decrease (increase) in foreign exchanges - assets	(3,538)	6,012
Net increase (decrease) in foreign exchanges - liabilities	16	271
Net decrease (increase) in trading securities	27	(4)
Interest received	25,811	25,832
Interest paid	(800)	(803)
Other, net	(1,827)	4,668
Subtotal	(261,523)	7,568
Income taxes paid	(409)	(468)
Proceeds from compensation for forced relocation	-	91
Net cash provided by (used in) operating activities	(261,932)	7,191
Cash flows from investing activities		
Purchase of securities	(16,629)	(137,376)
Proceeds from sale of securities	34,736	120,658
Proceeds from redemption of securities	42,645	36,561
Purchase of tangible fixed assets	(314)	(768)
Purchase of intangible fixed assets	(1,209)	(795)
Payments for retirement of tangible fixed assets	(17)	(29)
Payments for asset retirement obligations	(44)	-
Proceeds from sale of tangible fixed assets	200	191
Proceeds from sale of intangible fixed assets	0	0
Net cash provided by (used in) investing activities	59,367	18,443

(Millions of yen)

	For the fiscal year ended March 31, 2023	For the fiscal year ended March 31, 2024
Cash flows from financing activities		
Dividends paid	(412)	(415)
Purchase of treasury shares	(18)	(48)
Net cash provided by (used in) financing activities	(431)	(464)
Net increase (decrease) in cash and cash equivalents	(202,996)	25,171
Cash and cash equivalents at beginning of period	519,956	316,959
Cash and cash equivalents at end of period	316,959	342,130

Non-consolidated Financial Statements

Non-consolidated Balance Sheets

(Millions of yen)

	As of March 31, 2023	As of March 31, 2024
Assets		
Cash and due from banks	334,870	351,604
Cash	27,778	25,945
Due from banks	307,091	325,659
Monetary claims bought	1,063	1,088
Trading securities	173	177
Trading government bonds	30	25
Trading local government bonds	142	152
Money held in trust	2,650	2,650
Securities	429,470	418,913
Government bonds	26,474	37,203
Local government bonds	105,313	102,026
Corporate bonds	103,814	97,497
Stocks	3,870	6,427
Other securities	189,996	175,758
Loans and bills discounted	1,951,202	2,037,240
Bills discounted	4,766	4,840
Loans on bills	108,619	100,975
Loans on deeds	1,737,269	1,823,576
Overdrafts	100,546	107,847
Foreign exchanges	10,727	4,714
Due from foreign banks (our accounts)	10,727	4,714
Other assets	16,893	17,644
Prepaid expenses	379	334
Accrued revenue	2,009	2,171
Financial derivatives	323	9
Cash collateral paid for financial instruments	2,536	672
Other	11,644	14,456
Property, plant and equipment	20,112	19,802
Buildings, net	9,459	9,142
Land	9,544	9,383
Construction in progress	105	297
Other tangible fixed assets	1,003	979
Intangible assets	4,368	3,881
Software	3,432	2,798
Other intangible fixed assets	935	1,082
Prepaid pension costs	3,799	4,497
Deferred tax assets	3,363	3,394
Customers' liabilities for acceptances and guarantees	819	1,063
Allowance for loan losses	(13,198)	(15,565)
Total assets	2,766,316	2,851,107

(Millions of yen)

	As of March 31, 2023	As of March 31, 2024
Liabilities		
Deposits	2,513,003	2,577,327
Current deposits	57,230	57,873
Ordinary deposits	1,656,599	1,740,544
Savings deposits	12,924	12,642
Deposits at notice	731	674
Time deposits	762,349	750,392
Installment savings	8,800	7,972
Other deposits	14,368	7,227
Cash collateral received for securities lent	27,575	29,521
Borrowed money	128,300	138,300
Borrowings from other banks	128,300	138,300
Foreign exchanges	109	381
Foreign bills sold	31	33
Foreign bills payable	78	348
Other liabilities	5,378	9,264
Domestic exchange settlement account, credit	0	6
Income taxes payable	419	406
Accrued expenses	830	857
Unearned revenue	1,756	1,482
Reserve for interest on installment savings	62	62
Financial derivatives	161	206
Cash collateral received for financial instruments	658	-
Asset retirement obligations	70	71
Other	1,418	6,172
Provision for bonuses	707	714
Provision for retirement benefits	31	34
Provision for executive officers' retirement benefits	60	57
Provision for reimbursement of deposits	110	42
Provision for point card certificates	18	20
Provision for contingent loss	276	335
Deferred tax liabilities for land revaluation	320	315
Acceptances and guarantees	819	1,063
Total liabilities	2,676,712	2,757,380

(Millions of yen)

	As of March 31, 2023	As of March 31, 2024
Net assets		
Share capital	48,868	48,868
Capital surplus	30,447	30,447
Legal capital surplus	9,376	9,376
Other capital surplus	21,070	21,070
Retained earnings	36,310	38,024
Legal retained earnings	1,111	1,195
Other retained earnings	35,198	36,829
Retained earnings brought forward	35,198	36,829
Treasury shares	(13)	(49)
Total shareholders' equity	115,613	117,291
Valuation difference on available-for-sale securities	(26,349)	(23,892)
Revaluation reserve for land	341	328
Total valuation and translation adjustments	(26,008)	(23,563)
Total net assets	89,604	93,727
Total liabilities and net assets	2,766,316	2,851,107

Non-consolidated Statements of Income

(Millions of yen)

	For the fiscal year ended March 31, 2023	For the fiscal year ended March 31, 2024
Ordinary income	36,951	40,916
Interest income	25,649	25,972
Interest on loans and discounts	20,886	21,707
Interest and dividends on securities	4,526	4,113
Interest on call loans	6	4
Interest on deposits with banks	224	131
Other interest income	5	16
Fees and commissions	8,443	9,039
Fees and commissions on domestic and foreign exchanges	1,079	1,113
Other fees and commissions	7,363	7,925
Other ordinary income	587	546
Gain on sale of bonds	327	257
Other	260	289
Other income	2,270	5,358
Recoveries of written off receivables	261	296
Gain on sale of equity securities	1,216	4,034
Gain on money held in trust	-	121
Other	792	905
Ordinary expenses	35,294	38,564
Interest expenses	820	777
Interest on deposits	66	51
Interest on call money	(1)	(3)
Interest expenses on cash collateral received for securities lent	756	728
Fees and commissions payments	4,044	4,532
Fees and commissions on domestic and foreign exchanges	202	206
Other fees and commissions	3,842	4,325
Other ordinary expenses	2,104	4,809
Loss on foreign exchange transactions	761	1,269
Net loss on trading securities transactions	0	0
Loss on sale of bonds	1,242	3,539
Loss on devaluation of bonds	99	-
General and administrative expenses	23,079	22,723
Other expenses	5,245	5,721
Provision of allowance for loan losses	4,065	4,299
Write-off of loans	346	667
Loss on sale of equity securities	-	115
Loss on devaluation of equity securities	102	0
Loss on money held in trust	290	-
Other	439	639
Ordinary profit	1,656	2,352

(Millions of yen)

	For the fiscal year ended March 31, 2023	For the fiscal year ended March 31, 2024
Extraordinary income	96	84
Gain on disposal of non-current assets	96	11
Compensation for forced relocation	-	72
Extraordinary losses	45	52
Loss on disposal of non-current assets	36	22
Impairment losses	8	29
Profit before income taxes	1,706	2,383
Income taxes - current	418	407
Income taxes - deferred	(740)	(141)
Total income taxes	(321)	266
Profit	2,028	2,117

Non-consolidated Statements of Changes in Equity

For the fiscal year ended March 31, 2023

(Millions of yen)

	Shareholders' equity								
	Share capital	Capital surplus			Retained earnings			Treasury shares	Total shareholders' equity
		Legal capital surplus	Other capital surplus	Total capital surplus	Legal retained earnings	Other retained earnings Retained earnings brought forward	Total retained earnings		
Balance at beginning of period	48,868	9,376	21,070	30,447	1,029	33,664	34,694	(8)	114,000
Changes during period									
Dividends of surplus					82	(495)	(412)		(412)
Profit						2,028	2,028		2,028
Purchase of treasury shares								(18)	(18)
Disposal of treasury shares			0	0				14	14
Reversal of revaluation reserve for land						0	0		0
Net changes in items other than shareholders' equity									
Total changes during period	-	-	0	0	82	1,533	1,616	(4)	1,612
Balance at end of period	48,868	9,376	21,070	30,447	1,111	35,198	36,310	(13)	115,613

	Valuation and translation adjustments			Total net assets
	Valuation difference on available-for-sale securities	Revaluation reserve for land	Total valuation and translation adjustments	
Balance at beginning of period	(11,728)	341	(11,387)	102,613
Changes during period				
Dividends of surplus				(412)
Profit				2,028
Purchase of treasury shares				(18)
Disposal of treasury shares				14
Reversal of revaluation reserve for land				0
Net changes in items other than shareholders' equity	(14,620)	(0)	(14,621)	(14,621)
Total changes during period	(14,620)	(0)	(14,621)	(13,009)
Balance at end of period	(26,349)	341	(26,008)	89,604

For the fiscal year ended March 31, 2024

(Millions of yen)

	Shareholders' equity								
	Share capital	Capital surplus			Retained earnings			Treasury shares	Total shareholders' equity
		Legal capital surplus	Other capital surplus	Total capital surplus	Legal retained earnings	Other retained earnings Retained earnings brought forward	Total retained earnings		
Balance at beginning of period	48,868	9,376	21,070	30,447	1,111	35,198	36,310	(13)	115,613
Changes during period									
Dividends of surplus					83	(499)	(415)		(415)
Profit						2,117	2,117		2,117
Purchase of treasury shares								(48)	(48)
Disposal of treasury shares			0	0				11	12
Reversal of revaluation reserve for land						12	12		12
Net changes in items other than shareholders' equity									
Total changes during period	-	-	0	0	83	1,631	1,714	(36)	1,678
Balance at end of period	48,868	9,376	21,070	30,447	1,195	36,829	38,024	(49)	117,291

	Valuation and translation adjustments			Total net assets
	Valuation difference on available-for-sale securities	Revaluation reserve for land	Total valuation and translation adjustments	
Balance at beginning of period	(26,349)	341	(26,008)	89,604
Changes during period				
Dividends of surplus				(415)
Profit				2,117
Purchase of treasury shares				(48)
Disposal of treasury shares				12
Reversal of revaluation reserve for land				12
Net changes in items other than shareholders' equity	2,457	(12)	2,444	2,444
Total changes during period	2,457	(12)	2,444	4,122
Balance at end of period	(23,892)	328	(23,563)	93,727