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Consolidated Financial Results for the Three Months Ended June 30, 2024 [Japanese GAAP]

August 2, 2024

Company name: Tsukuba Bank, Ltd.
Listing: Tokyo
Securities code: 8338
URL: https://www.tsukubabank.co.jp/
Representative: Masahiko Ikuta, President
Inquiries: Nobuhiro Okano, Executive Officer,General Manager,General Planning Division
Telephone: +81-29-859-8111
Scheduled date to commence dividend payments: -
Trading accounts: None
Preparation of supplementary material on financial results: Yes
Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated Financial Results for the Three Months Ended June 30, 2024 (April 1, 2024 to June 30, 2024)

(1) Consolidated Operating Results (Percentages indicate year-on-year changes.)

	Ordinary revenues		Ordinary profit		Profit attributable to owners of parent	
Three months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%
June 30, 2024	9,874	1.3	1,723	51.2	1,384	35.5
June 30, 2023	9,741	7.6	1,139	(24.9)	1,021	(7.8)

(Note) Comprehensive income: Three months ended June 30, 2024: ¥ (2,858) million [-%]
Three months ended June 30, 2023: ¥ 3,079 million [-%]

	Basic earnings per share	Diluted earnings per share
Three months ended	Yen	Yen
June 30, 2024	16.82	6.93
June 30, 2023	12.39	4.06

(2) Consolidated Financial Position

	Total assets	Net assets	Capital adequacy ratio
As of	Millions of yen	Millions of yen	%
June 30, 2024	2,963,665	93,867	3.1
March 31, 2024	2,854,094	97,144	3.4

(Reference) Equity: As of June 30, 2024: ¥ 93,867 million
As of March 31, 2024: ¥ 97,144 million

2. Dividends

	Annual dividends				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2024	-	0.00	-	5.00	5.00
Fiscal year ending March 31, 2025	-				
Fiscal year ending March 31, 2025 (Forecast)		0.00	-	5.00	5.00

(Note) Revision to the forecast for dividends announced most recently: None

(Note) Breakdown of the 1st quarter dividend for the fiscal year ending March 31, 2025 :

Commemorative dividend - yen

Special dividend - yen

3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2025(April 1, 2024 to March 31, 2025)

(Percentages indicate year-on-year changes.)

	Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Yen
Six months ending September 30, 2024	2,300	8.7	1,900	(1.5)	23.08
Full year	4,400	78.3	3,600	63.9	43.69

(Note) Revision to the financial results forecast announced most recently: None

* Notes:

(1) Significant changes in the scope of consolidation during the period: None

Newly included: - (Company name:)

Excluded: - (Company name:)

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

1) Changes in accounting policies due to revisions to accounting standards and other regulations: Yes

2) Changes in accounting policies due to other reasons: None

3) Changes in accounting estimates: None

4) Restatement: None

(4) Number of issued shares (common shares)

1) Total number of issued shares at the end of the period (including treasury shares):

June 30, 2024: 82,553,721 shares

March 31, 2024: 82,553,721 shares

2) Number of treasury shares at the end of the period:

June 30, 2024: 238,156 shares

March 31, 2024: 237,615 shares

3) Average number of shares outstanding during the period:

Three months ended June 30, 2024: 82,315,713 shares

Three months ended June 30, 2023: 82,418,892 shares

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None

* Proper use of earnings forecasts, and other special matters

Quarterly Consolidated Financial Statements
Quarterly Consolidated Balance Sheets

(Millions of yen)

	As of March 31, 2024	As of June 30, 2024
Assets		
Cash and due from banks	351,605	434,640
Monetary claims bought	1,088	1,111
Trading securities	177	176
Money held in trust	2,650	2,679
Securities	418,815	424,792
Loans and bills discounted	2,037,240	2,058,220
Foreign exchanges	4,714	3,872
Other assets	17,662	17,450
Property, plant and equipment	19,808	19,661
Intangible assets	3,882	3,772
Retirement benefit asset	8,890	8,984
Deferred tax assets	2,059	2,100
Customers' liabilities for acceptances and guarantees	1,063	932
Allowance for loan losses	(15,565)	(14,730)
Total assets	2,854,094	2,963,665
Liabilities		
Deposits	2,576,775	2,700,533
Cash collateral received for securities lent	29,521	21,259
Borrowed money	138,300	138,300
Foreign exchanges	381	170
Other liabilities	9,285	7,541
Provision for bonuses	738	197
Retirement benefit liability	108	104
Provision for retirement benefits for directors (and other officers)	3	3
Provision for executive officers' retirement benefits	57	41
Provision for reimbursement of deposits	42	40
Provision for point card certificates	20	21
Provision for contingent loss	335	337
Deferred tax liabilities for land revaluation	315	315
Acceptances and guarantees	1,063	932
Total liabilities	2,756,950	2,869,798
Net assets		
Share capital	48,868	48,868
Capital surplus	30,447	30,447
Retained earnings	38,384	39,351
Treasury shares	(49)	(49)
Total shareholders' equity	117,650	118,617
Valuation difference on available-for-sale securities	(23,892)	(28,051)
Revaluation reserve for land	328	328
Remeasurements of defined benefit plans	3,057	2,972
Total accumulated other comprehensive income	(20,506)	(24,749)
Total net assets	97,144	93,867
Total liabilities and net assets	2,854,094	2,963,665

Quarterly Consolidated Statements of Income and Comprehensive Income

Quarterly Consolidated Statements of Income (For the three months)

(Millions of yen)

	For the three months ended June 30, 2023	For the three months ended June 30, 2024
Ordinary income	9,741	9,874
Interest income	6,330	6,762
Interest on loans and discounts	5,320	5,564
Interest and dividends on securities	966	1,080
Fees and commissions	2,224	2,238
Other ordinary income	199	98
Other income	987	774
Ordinary expenses	8,601	8,151
Interest expenses	291	218
Interest on deposits	13	100
Fees and commissions payments	1,077	1,197
Other ordinary expenses	1,021	664
General and administrative expenses	5,734	5,588
Other expenses	476	482
Ordinary profit	1,139	1,723
Extraordinary income	61	-
Gain on disposal of non-current assets	0	-
Compensation for forced relocation	60	-
Extraordinary losses	5	9
Loss on disposal of non-current assets	5	9
Profit before income taxes	1,196	1,713
Income taxes - current	15	206
Income taxes - deferred	158	121
Total income taxes	174	328
Profit	1,021	1,384
Profit attributable to owners of parent	1,021	1,384

Quarterly Consolidated Statements of Comprehensive Income (For the three months)

(Millions of yen)

	For the three months ended June 30, 2023	For the three months ended June 30, 2024
Profit	1,021	1,384
Other comprehensive income	2,057	(4,243)
Valuation difference on available-for-sale securities	2,116	(4,158)
Remeasurements of defined benefit plans, net of tax	(58)	(84)
Comprehensive income	3,079	(2,858)
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	3,079	(2,858)