For Immediate Release:

Consolidated Financial Statements for the First Quarter of Fiscal 2024 (Under Japanese GAAP)

Company Name: **Mizuho Financial Group, Inc. ("MHFG")**

July 31, 2024

Stock Code Number (Japan): 8411
Stock Exchange Listings: Tokyo Stock Exchange (Prime Market), New York Stock Exchange
URL: https://www.mizuhogroup.com
Representative: Masahiro Kihara President & Group CEO
For Inquiry: Yasutoshi Tanaka General Manager of Accounting Phone: +81-3-6838-6101
Trading Accounts: Established
Commencement of Dividend Payment (scheduled): -
Supplementary Materials on Quarterly Results: Attached
IR Conference on Quarterly Results: Not Scheduled

Amounts less than one million yen are rounded down.

1. Financial Highlights for the First Quarter of Fiscal 2024 (for the three months ended June 30, 2024)

(1) Consolidated Results of Operations

(%: Changes from the corresponding period of the previous fiscal year)

	Ordinary Income		Ordinary Profits		Profit Attributable to Owners of Parent	
	¥ million	%	¥ million	%	¥ million	%
1Q F2024	2,380,899	*28.0*	354,383	*20.4*	289,300	*17.9*
1Q F2023	1,858,873	*50.5*	294,197	*44.0*	245,192	*53.9*

Note: Comprehensive Income: 1Q F2024: ¥ 232,053 million, (50.3)%; 1Q F2023: ¥ 467,256 million, —%

	Net Income per Share of Common Stock	Diluted Net Income per Share of Common Stock
	¥	¥
1Q F2024	114.14	114.14
1Q F2023	96.75	96.74

(2) Consolidated Financial Conditions

	Total Assets	Total Net Assets	Own Capital Ratio
	¥ million	¥ million	%
1Q F2024	292,302,385	10,402,313	3.5
Fiscal 2023	278,672,151	10,312,135	3.6

Reference: Own Capital: As of June 30, 2024: ¥ 10,322,753 million; As of March 31, 2024: ¥ 10,232,538 million
Note: Own Capital Ratio is calculated as follows: (Total Net Assets - Stock Acquisition Rights - Non-controlling Interests) / Total Assets × 100
Own Capital Ratio stated above is not calculated based on the public notice of Own Capital Ratio.

2. Cash Dividends for Shareholders of Common Stock

	Annual Cash Dividends per Share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	¥	¥	¥	¥	¥
Fiscal 2023	—	50.00	—	55.00	105.00
Fiscal 2024	—				
Fiscal 2024 (estimate)		57.50	—	57.50	115.00

Note: Revision of the latest announced estimates for cash dividends for shareholders of common stock : No

3. Consolidated Earnings Estimates for Fiscal 2024 (for the fiscal year ending March 31, 2025)

(%: Changes from the corresponding period of the previous fiscal year)

	Profit Attributable to Owners of Parent		Net Income per Share of Common Stock
	¥ million	%	¥
Fiscal 2024 H1	—	—	—
Fiscal 2024	750,000	*10.4*	295.78

Notes: 1. Revision of the latest announced earnings estimates for fiscal 2024: No
2. The number of shares of common stock used in the above per share information is based on the weighted average of the average number of outstanding shares (excluding treasury stock and others) during 1Q and the number of outstanding shares (excluding treasury stock and others) as of June 30, 2024 (which is used as a proxy for the average number of outstanding shares during 2Q-4Q).

Notes

(1) Significant changes in the scope of consolidation during the period: No

(2) Adoption of Specified Accounting Methods for the Preparation of Quarterly Consolidated Financial Statements: No

(3) Changes in Accounting Policies and Accounting Estimates / Restatements

i Changes in accounting policies due to revisions of accounting standards: No

ii Changes in accounting policies other than i above: No

iii Changes in accounting estimates: No

iv Restatements: No

(4) Issued Shares of Common Stock

i Period-end issued shares (including treasury stock):	As of June 30, 2024	2,539,249,894 shares	As of March 31, 2024	2,539,249,894 shares
ii Period-end treasury stock:	As of June 30, 2024	4,333,434 shares	As of March 31, 2024	4,739,805 shares
iii Average outstanding shares (first quarter):	1Q Fiscal 2024	2,534,589,882 shares	1Q Fiscal 2023	2,534,288,787 shares

Review of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: No

This immediate release contains statements that constitute forward-looking statements within the meaning of the United States Private Securities Litigation Reform Act of 1995, including estimates, forecasts, targets and plans. Such forward-looking statements do not represent any guarantee by management of future performance.

In many cases, but not all, we use such words as "aim," "anticipate," "believe," "endeavor," "estimate," "expect," "intend," "may," "plan," "probability," "project," "risk," "seek," "should," "strive," "target" and similar expressions in relation to us or our management to identify forward-looking statements. You can also identify forward-looking statements by discussions of strategy, plans or intentions. These statements reflect our current views with respect to future events and are subject to risks, uncertainties and assumptions.

We may not be successful in implementing our business strategies, and management may fail to achieve its targets, for a wide range of possible reasons, including, without limitation: impact of geopolitical disruptions; intensification of competition in the market for financial services; incurrence of significant credit-related costs; declines in the value of our securities portfolio; changes in interest rates; foreign currency fluctuations; decrease in the market liquidity of our assets; revised assumptions or other changes related to our pension plans; a decline in our deferred tax assets; impairment of the carrying value of our long-lived assets; problems related to our information technology systems, including as a result of cyber attacks; the effect of financial transactions entered into for hedging and other similar purposes; failure to maintain required capital adequacy ratio levels and meet other financial regulatory requirements; downgrades in our credit ratings; our ability to avoid reputational harm; our ability to implement our medium-term business plan and implement other strategic initiatives and measures effectively; the effectiveness of our operational, legal and other risk management policies; the effect of changes in general economic conditions in Japan and elsewhere; and changes to applicable laws and regulations.

Further information regarding factors that could affect our financial condition and results of operations is included in "Item 3.D. Key Information-Risk Factors" and "Item 5. Operating and Financial Review and Prospects" in our most recent Form 20-F filed with the U.S. Securities and Exchange Commission ("SEC"), which is available in the Financial Information section of our web page at www.mizuhogroup.com and also at the SEC's web site at www.sec.gov.

We do not intend to update our forward-looking statements. We are under no obligation, and disclaim any obligation, to update or alter our forward-looking statements, whether as a result of new information, future events or otherwise, except as may be required by the rules of the Tokyo Stock Exchange.

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Note to XBRL

Please note that the names of the English accounts contained in XBRL data, which are available through EDINET and TDNet, may be different from those of the English accounts in our financial statements.

1. Overview of Consolidated Results of Operations and Financial Conditions

The subject matter is described in the "FY24 Q1 Financial Results" disclosed on July 31, 2024 (Wednesday), which is available on our web page at https://www.mizuhogroup.com/investors/financial-information/financial-statements.
The information is posted under the Financial Statements (under Japanese GAAP) of Mizuho Financial Group, FY2024, First Quarter, on the above web page.

2. Quarterly Consolidated Financial Statements and Others

(1) Consolidated Balance Sheets

Millions of yen

	As of March 31, 2024	As of June 30, 2024
Assets		
Cash and Due from Banks	¥ 72,968,900	¥ 72,167,129
Call Loans and Bills Purchased	1,259,964	1,256,765
Receivables under Resale Agreements	20,533,096	23,150,381
Guarantee Deposits Paid under Securities Borrowing Transactions	2,357,463	2,238,013
Other Debt Purchased	4,174,891	4,252,907
Trading Assets	21,381,444	25,301,776
Money Held in Trust	583,647	633,462
Securities	38,245,422	41,115,826
Loans and Bills Discounted	92,778,781	95,943,187
Foreign Exchange Assets	2,259,701	2,318,840
Derivatives other than for Trading Assets	2,606,667	3,558,080
Other Assets	7,364,363	7,471,093
Tangible Fixed Assets	1,139,470	1,113,898
Intangible Fixed Assets	725,142	751,791
Net Defined Benefit Asset	847,116	865,243
Deferred Tax Assets	135,428	221,200
Customers' Liabilities for Acceptances and Guarantees	10,098,502	10,735,653
Reserves for Possible Losses on Loans	(787,848)	(792,859)
Reserve for Possible Losses on Investments	(4)	(5)
Total Assets	¥ 278,672,151	¥ 292,302,385

Millions of yen

	As of March 31, 2024	As of June 30, 2024
Liabilities		
Deposits	¥ 159,854,668	¥ 158,130,732
Negotiable Certificates of Deposit	11,590,532	12,841,633
Call Money and Bills Sold	1,660,682	2,658,635
Payables under Repurchase Agreements	38,103,216	43,638,794
Guarantee Deposits Received under Securities Lending Transactions	1,306,422	1,159,725
Commercial Paper	1,165,988	1,353,856
Trading Liabilities	13,836,028	16,340,409
Borrowed Money	5,449,852	5,466,830
Foreign Exchange Liabilities	900,034	1,060,584
Short-term Bonds	565,736	680,649
Bonds and Notes	11,999,712	12,675,584
Due to Trust Accounts	983,877	1,039,701
Derivatives other than for Trading Liabilities	3,818,518	5,257,695
Other Liabilities	6,618,151	8,566,200
Reserve for Bonus Payments	185,977	76,836
Reserve for Variable Compensation	2,527	2,760
Net Defined Benefit Liability	67,151	67,098
Reserve for Director and Corporate Auditor Retirement Benefits	541	402
Reserve for Possible Losses on Sales of Loans	8,645	9,440
Reserve for Contingencies	19,321	23,474
Reserve for Reimbursement of Deposits	10,378	9,272
Reserve for Reimbursement of Debentures	25,125	24,478
Reserves under Special Laws	3,781	3,772
Deferred Tax Liabilities	27,058	29,426
Deferred Tax Liabilities for Revaluation Reserve for Land	57,583	46,421
Acceptances and Guarantees	10,098,502	10,735,653
Total Liabilities	¥ 268,360,016	¥ 281,900,071
Net Assets		
Common Stock	¥ 2,256,767	¥ 2,256,767
Capital Surplus	1,129,730	1,129,731
Retained Earnings	5,538,891	5,713,873
Treasury Stock	(9,402)	(8,754)
Total Shareholders' Equity	8,915,987	9,091,617
Net Unrealized Gains (Losses) on Other Securities	929,815	785,018
Deferred Gains (Losses) on Hedges	(298,280)	(333,727)
Revaluation Reserve for Land	126,879	101,589
Foreign Currency Translation Adjustments	344,250	471,818
Remeasurements of Defined Benefit Plans	214,337	207,096
Own Credit Risk Adjustments, Net of Tax	(452)	(658)
Total Accumulated Other Comprehensive Income	1,316,550	1,231,136
Stock Acquisition Rights	5	5
Non-controlling Interests	79,591	79,555
Total Net Assets	10,312,135	10,402,313
Total Liabilities and Net Assets	¥ 278,672,151	¥ 292,302,385

(2) Consolidated Statements of Income and Consolidated Statements of Comprehensive Income

Consolidated Statements of Income

Millions of yen

	For the three months ended June 30, 2023	For the three months ended June 30, 2024
Ordinary Income	¥ 1,858,873	¥ 2,380,899
Interest Income	1,293,614	1,621,462
Interest on Loans and Bills Discounted	*664,178*	*741,308*
Interest and Dividends on Securities	*117,802*	*205,024*
Fiduciary Income	14,728	14,822
Fee and Commission Income	221,014	254,512
Trading Income	118,292	268,315
Other Operating Income	111,762	109,808
Other Ordinary Income	99,461	111,977
Ordinary Expenses	1,564,676	2,026,516
Interest Expenses	1,075,918	1,389,987
Interest on Deposits	*388,963*	*472,961*
Fee and Commission Expenses	49,824	53,624
Trading Expenses	714	—
Other Operating Expenses	18,675	80,166
General and Administrative Expenses	384,670	451,707
Other Ordinary Expenses	34,871	51,029
Ordinary Profits	294,197	354,383
Extraordinary Gains	20,018	45,567
Extraordinary Losses	641	2,565
Income before Income Taxes	313,574	397,386
Income Taxes:		
Current	68,068	119,545
Deferred	(838)	(12,463)
Total Income Taxes	67,230	107,081
Profit	246,344	290,304
Profit Attributable to Non-controlling Interests	1,151	1,003
Profit Attributable to Owners of Parent	¥ 245,192	¥ 289,300

Consolidated Statements of Comprehensive Income

Millions of yen

	For the three months ended June 30, 2023	For the three months ended June 30, 2024
Profit	¥ 246,344	¥ 290,304
Other Comprehensive Income (Losses)	220,912	(58,250)
Net Unrealized Gains (Losses) on Other Securities	141,921	(143,998)
Deferred Gains (Losses) on Hedges	(18,111)	(35,059)
Foreign Currency Translation Adjustments	110,977	119,705
Remeasurements of Defined Benefit Plans	(16,483)	(7,092)
Own Credit Risk Adjustments, Net of Tax	(158)	(206)
Share of Other Comprehensive Income of Associates Accounted for Using Equity Method	2,767	8,400
Comprehensive Income	467,256	232,053
(Breakdown)		
Comprehensive Income Attributable to Owners of Parent	465,468	229,176
Comprehensive Income Attributable to Non-controlling Interests	1,788	2,876

(3) Notes regarding Consolidated Financial Statements

(Matters Related to the Assumption of Going Concern)

There is no applicable information.

(Significant Changes in the Amount of Shareholders' Equity)

There is no applicable information.

(Business Segments Information)

1. Summary of reportable segments

MHFG has introduced an in-house company system based on the group's diverse customer segments. The aim of this system is to leverage MHFG's strengths and competitive advantage, which is the seamless integration of MHFG's banking, trust and securities functions under a holding company structure, to speedily provide high-quality financial services that closely match customer needs.

Specifically, the company system is classified into the following five in-house companies, each based on a customer segment: the Retail & Business Banking Company (RBC), the Corporate & Investment Banking Company (CIBC), the Global Corporate & Investment Banking Company (GCIBC), the Global Markets Company (GMC), and the Asset Management Company (AMC).

The services that each in-house company is in charge of are as follows:

RBC:
Services for individual customers, small and medium-sized enterprises and middle market firms in Japan

CIBC:
Services for large corporations, financial institutions and public corporations in Japan

GCIBC:
Services for Japanese overseas affiliated corporate customers and non-Japanese corporate customers, etc.

GMC:
Investment services with respect to interest rates, equities and credits, etc. and other services

AMC:
Development of products and provision of services that match the asset management needs of its wide range of customers from individuals to institutional investors

The reportable segments information, set forth below, is derived from the internal management reporting systems used by management to measure the performance of the Group's operating segments. Management measures the performance of each of the operating segments in accordance with internal managerial accounting rules and practices.

2. Gross Profits (excluding the amounts of credit costs of trust accounts) + Net Gains (Losses) related to ETFs and others, and Net Business Profits (excluding the amounts of credit costs of trust accounts, before reversal of (provision for) general reserve for losses on loans) + Net Gains (Losses) related to ETFs and others by reportable segment

For the three months ended June 30, 2023

(Millions of yen)

	MHFG (Consolidated)						
	RBC	CIBC	GCIBC	GMC	AMC	Others (Note 2)	
Gross profits (excluding the amounts of credit costs of trust accounts) + Net Gains (Losses) related to ETFs and others	164,598	111,373	168,438	140,248	13,537	33,879	632,073
General and Administrative Expenses (excluding Non-Recurring Losses and others)	156,591	53,704	86,957	75,793	8,495	10,086	391,626
Equity in Income from Investments in Affiliates	1,835	1,419	7,268	—	(440)	368	10,450
Amortization of Goodwill and others	1	203	216	—	1,618	61	2,099
Net Business Profits (excluding the amounts of credit costs of trust accounts, before reversal of (provision for) general reserve for losses on loans) + Net Gains (Losses) related to ETFs and others	9,841	58,885	88,533	64,455	2,984	24,100	248,798

Notes: 1. Gross Profits (excluding the amounts of credit costs of trust accounts) + Net Gains (Losses) related to ETFs and others is reported instead of sales reported by general corporations. Net Gains (Losses) related to ETFs and others amounted to ¥17,795 million, of which ¥17,329 million is included in the GMC.
2. "Others" includes items which should be eliminated as internal transactions between each segment on a consolidated basis.
3. Following the change in allocation method for transactions between each segment and "Others" made in April 2024, reclassification was made on the above table to reflect the relevant change.

For the three months ended June 30, 2024

(Millions of yen)

	MHFG (Consolidated)						
	RBC	CIBC	GCIBC	GMC	AMC	Others (Note 2)	
Gross profits (excluding the amounts of credit costs of trust accounts) + Net Gains (Losses) related to ETFs and others	177,384	134,312	191,310	216,534	14,798	41,951	776,289
General and Administrative Expenses (excluding Non-Recurring Losses and others)	172,173	58,840	108,830	87,549	8,963	19,687	456,042
Equity in Income from Investments in Affiliates	2,062	2,176	6,930	—	195	841	12,204
Amortization of Goodwill and others	1	206	1,593	—	1,529	355	3,684
Net Business Profits (excluding the amounts of credit costs of trust accounts, before reversal of (provision for) general reserve for losses on loans) + Net Gains (Losses) related to ETFs and others	7,272	77,442	87,817	128,985	4,501	22,750	328,767

Notes: 1. Gross Profits (excluding the amounts of credit costs of trust accounts) + Net Gains (Losses) related to ETFs and others is reported instead of sales reported by general corporations. Net Gains (Losses) related to ETFs and others amounted to ¥31,146 million, of which ¥31,728 million is included in the GMC.
2. "Others" includes items which should be eliminated as internal transactions between each segment on a consolidated basis.

3. The difference between the total amounts of Net Business Profits (excluding the amounts of credit costs of trust accounts, before reversal of (provision for) general reserve for losses on loans) + Net Gains (Losses) related to ETFs and others of reportable segments and the recorded amounts in the Quarterly Consolidated Statement of Income, and the contents of the difference (Matters relating to adjustment to difference)

The above total amounts of Net Business Profits (excluding the amounts of credit costs of trust accounts, before reversal of (provision for) general reserve for losses on loans) + Net Gains (Losses) related to ETFs and others derived from internal management reporting are different from Income before Income Taxes recorded in the Quarterly Consolidated Statement of Income.

The contents of the difference for the three months ended June 30, 2023 and 2024, are as follows:

(Millions of yen)

	For the three months ended June 30, 2023	For the three months ended June 30, 2024
Net Business Profits (excluding the amounts of credit costs of trust accounts, before reversal of (provision for) general reserve for losses on loans) + Net Gains (Losses) related to ETFs and others	248,798	328,767
General and Administrative Expenses (Non-Recurring Losses)	9,055	8,019
Expenses related to Portfolio Problems (including reversal of (provision for) general reserve for losses on loans)	(4,647)	(7,290)
Gains on Reversal of Reserves for Possible Losses on Loans, and others	31,997	5,841
Net Gains (Losses) related to Stocks - Net Gains (Losses) related to ETFs and others	5,255	14,097
Net Extraordinary Gains (Losses)	19,377	43,002
Others	3,738	4,949
Income before Income Taxes recorded in Quarterly Consolidated Statement of Income	313,574	397,386

(Consolidated Statement of Cash Flows)

We have not prepared Quarterly Consolidated Statement of Cash Flows for the three months ended June 30, 2024. Depreciation (including Amortization of Intangible Fixed Assets excluding Goodwill) and Amortization of Goodwill for the three months ended June 30, 2023 and 2024 are as follows:

(Millions of yen)

	For the three months ended June 30, 2023	For the three months ended June 30, 2024
Depreciation	40,236	47,322
Amortization of Goodwill	947	1,910

SELECTED FINANCIAL INFORMATION

For the First Quarter of Fiscal 2024

(Under Japanese GAAP)



Mizuho Financial Group, Inc.

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Notes:
"CON": Consolidated figures for Mizuho Financial Group, Inc. ("MHFG")
"NON": Non-consolidated figures for Mizuho Bank, Ltd. ("MHBK") and Mizuho Trust & Banking Co., Ltd. ("MHTB")

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FINANCIAL INFORMATION FOR THE FIRST QUARTER OF FISCAL 2024

1. Income Analysis

Consolidated

(Billions of yen)

		First Quarter of Fiscal 2024	Change	First Quarter of Fiscal 2023
Consolidated Gross Profits	1	745.1	130.8	614.2
Net Interest Income	2	231.4	13.7	217.6
Fiduciary Income	3	14.8	0.0	14.7
Credit Costs for Trust Accounts	4	—	—	—
Net Fee and Commission Income	5	200.8	29.6	171.1
Net Trading Income	6	268.3	150.7	117.5
Net Other Operating Income	7	29.6	(63.4)	93.0
General and Administrative Expenses	8	(451.7)	(67.0)	(384.6)
Expenses related to Portfolio Problems (including Reversal of (Provision for) General Reserve for Losses on Loans)	9	(7.2)	(2.6)	(4.6)
Gains on Reversal of Reserves for Possible Losses on Loans, and others	10	5.8	(26.1)	31.9
Net Gains (Losses) related to Stocks	11	45.2	22.1	23.0
Equity in Income from Investments in Affiliates	12	12.2	1.7	10.4
Other	13	4.9	1.2	3.7
Ordinary Profits	14	354.3	60.1	294.1
Net Extraordinary Gains (Losses)	15	43.0	23.6	19.3
Income before Income Taxes	16	397.3	83.8	313.5
Income Taxes	17	(107.0)	(39.8)	(67.2)
Profit	18	290.3	43.9	246.3
Profit Attributable to Non-controlling Interests	19	(1.0)	0.1	(1.1)
Profit Attributable to Owners of Parent	20	289.3	44.1	245.1

Credit-related Costs (including Credit Costs for Trust Accounts)	21	(1.4)	(28.7)	27.3

Credit-related Costs [21] = Expenses related to Portfolio Problems (including Reversal of (Provision for) General Reserve for Losses on Loans) [9]
+ Gains on Reversal of Reserves for Possible Losses on Loans, and others [10] + Credit Costs for Trust Accounts [4]

(Reference)

Consolidated Net Business Profits	22	297.6	66.6	231.0

Consolidated Net Business Profits [22] = Consolidated Gross Profits [1] - General and Administrative Expenses (excluding Non-Recurring Losses)
+ Equity in Income from Investments in Affiliates and certain other consolidation adjustments

Number of consolidated subsidiaries	23	221	32	189
Number of affiliates under the equity method	24	26	2	24

Non-Consolidated
Aggregate Figures for the 2 Banks

(Billions of yen)

		First Quarter of Fiscal 2024				First Quarter of Fiscal 2023
		MHBK	MHTB	Aggregate Figures	Change	
Gross Profits	1	429.6	24.5	454.1	90.9	363.1
Net Interest Income	2	244.8	5.2	250.1	35.1	215.0
Fiduciary Income	3		14.9	14.9	0.1	14.8
Trust Fees for Jointly Operated Designated Money Trust	4		*0.7*	*0.7*	*(0.2)*	*0.9*
Credit Costs for Trust Accounts	5		—	—	—	—
Net Fee and Commission Income	6	88.5	4.3	92.8	5.8	86.9
Net Trading Income	7	54.6		54.6	59.2	(4.5)
Net Other Operating Income	8	41.5	(0.0)	41.5	(9.3)	50.9
General and Administrative Expenses (excluding Non-Recurring Losses)	9	(227.3)	(22.4)	(249.7)	(29.3)	(220.3)
Net Business Profits (before Reversal of (Provision for) General Reserve for Losses on Loans) (1)	10	202.3	2.1	204.4	61.6	142.8
Net Business Profits (before Reversal of (Provision for) General Reserve for Losses on Loans) from core business areas (2)	11	168.1	2.1	170.2	25.9	144.2
Excluding Net Gains (Losses) from redemption of Investment Trusts	12	*164.4*	*2.1*	*166.5*	*27.3*	*139.2*
Reversal of (Provision for) General Reserve for Losses on Loans	13	—	—	—	—	—
Net Business Profits	14	202.3	2.1	204.4	61.6	142.8
Net Gains (Losses) related to Bonds	15	*34.2*	—	*34.2*	*35.6*	*(1.4)*
Net Non-Recurring Gains (Losses)	16	51.2	3.5	54.8	(11.9)	66.7
Net Gains (Losses) related to Stocks	17	*43.5*	*1.5*	*45.1*	*25.0*	*20.0*
Expenses related to Portfolio Problems	18	*(8.2)*	—	*(8.2)*	*(4.0)*	*(4.2)*
Gains on Reversal of Reserves for Possible Losses on Loans, and others	19	*6.7*	*0.0*	*6.7*	*(28.4)*	*35.1*
Other	20	*9.2*	*1.9*	*11.2*	*(4.5)*	*15.7*
Ordinary Profits	21	253.6	5.6	259.3	49.7	209.5
Net Extraordinary Gains (Losses)	22	40.8	0.6	41.5	21.9	19.5
Income before Income Taxes	23	294.5	6.3	300.8	71.6	229.1
Income Taxes	24	(80.1)	(1.9)	(82.0)	(19.1)	(62.9)
Net Income	25	214.3	4.4	218.7	52.5	166.2

(1) Net Business Profits (before Reversal of (Provision for) General Reserve for Losses on Loans) for MHTB excludes the amounts of "Credit Costs for Trust Accounts" [5].

(2) Net Business Profits (before Reversal of (Provision for) General Reserve for Losses on Loans) from core business areas[11]
=Net Business Profits (before Reversal of (Provision for) General Reserve for Losses on Loans)[10]-Net Gains (Losses) related to Bonds[15]

Credit-related Costs	26	(1.5)	0.0	(1.4)	(32.4)	30.9

Credit-related Costs [26] = Expenses related to Portfolio Problems [18] + Reversal of (Provision for) General Reserve for Losses on Loans [13]
+ Gains on Reversal of Reserves for Possible Losses on Loans, and others [19] + Credit Costs for Trust Accounts [5]

Reference: Breakdown of Credit-related Costs

Credit Costs for Trust Accounts	27		—	—	—	—
Reversal of (Provision for) General Reserve for Losses on Loans	28	9.0	0.0	9.0	(0.2)	9.2
Losses on Write-offs of Loans	29	(0.0)	—	(0.0)	3.4	(3.5)
Reversal of (Provision for) Specific Reserve for Possible Losses on Loans	30	(8.2)	0.0	(8.2)	(28.5)	20.2
Reversal of (Provision for) Reserve for Possible Losses on Loans to Restructuring Countries	31	2.4	—	2.4	(1.9)	4.3
Reversal of (Provision for) Reserve for Contingencies	32	(4.5)	—	(4.5)	(5.1)	0.6
Other (including Losses on Sales of Loans)	33	(0.1)	—	(0.1)	(0.0)	(0.1)
Total	34	(1.5)	0.0	(1.4)	(32.4)	30.9

2. Net Gains/Losses on Stocks

Consolidated

(Billions of yen)

	First Quarter of Fiscal 2024	Change	First Quarter of Fiscal 2023
Net Gains (Losses) related to Stocks	45.2	22.1	23.0
Gains on Sales	85.3	41.4	43.8
Losses on Sales	(38.4)	(29.5)	(8.8)
Impairment (Devaluation)	(2.1)	(0.2)	(1.8)
Reversal of (Provision for) Reserve for Possible Losses on Investments	—	—	—
Gains (Losses) on Derivatives other than for Trading	0.5	10.5	(10.0)

Non-Consolidated

Aggregate Figures for the 2 Banks

	First Quarter of Fiscal 2024	Change	First Quarter of Fiscal 2023
Net Gains (Losses) related to Stocks	45.1	25.0	20.0
Gains on Sales	81.8	43.3	38.5
Losses on Sales	(36.7)	(28.5)	(8.2)
Impairment (Devaluation)	(0.5)	(0.2)	(0.2)
Reversal of (Provision for) Reserve for Possible Losses on Investments	—	—	—
Gains (Losses) on Derivatives other than for Trading	0.5	10.5	(10.0)

Mizuho Bank

	First Quarter of Fiscal 2024	Change	First Quarter of Fiscal 2023
Net Gains (Losses) related to Stocks	43.5	24.2	19.3
Gains on Sales	80.2	42.3	37.8
Losses on Sales	(36.7)	(28.4)	(8.2)
Impairment (Devaluation)	(0.4)	(0.2)	(0.2)
Reversal of (Provision for) Reserve for Possible Losses on Investments	—	—	—
Gains (Losses) on Derivatives other than for Trading	0.5	10.5	(10.0)

Mizuho Trust & Banking

	First Quarter of Fiscal 2024	Change	First Quarter of Fiscal 2023
Net Gains (Losses) related to Stocks	1.5	0.8	0.7
Gains on Sales	1.6	0.9	0.7
Losses on Sales	(0.0)	(0.0)	(0.0)
Impairment (Devaluation)	(0.0)	(0.0)	—
Reversal of (Provision for) Reserve for Possible Losses on Investments	—	—	—
Gains (Losses) on Derivatives other than for Trading	—	—	—

3. Unrealized Gains/Losses on Securities

■ **Stocks and others without a quoted market price and Investments in Partnerships are excluded.**

Consolidated

(1) Other Securities

(Billions of yen)

		As of June 30, 2024				As of March 31, 2024			
		Book Value (=Fair Value)	Unrealized Gains/Losses			Book Value (=Fair Value)	Unrealized Gains/Losses		
				Gains	Losses			Gains	Losses
MHFG (Consolidated)	Other Securities	35,046.5	1,124.2	2,249.1	1,124.8	32,731.5	1,326.8	2,339.3	1,012.5
	Japanese Stocks	3,088.9	2,186.1	2,191.4	5.2	3,102.6	2,185.7	2,190.4	4.7
	Japanese Bonds	16,341.1	(51.6)	10.4	62.0	14,366.3	(28.5)	18.1	46.6
	Japanese Government Bonds	*13,105.3*	*0.2*	*2.7*	*2.4*	*10,974.3*	*6.2*	*9.3*	*3.0*
	Other	15,616.4	(1,010.2)	47.2	1,057.4	15,262.4	(830.3)	130.8	961.1
	Foreign Bonds	*13,220.0*	*(833.1)*	*8.6*	*841.7*	*12,293.4*	*(711.6)*	*20.3*	*731.9*

* In addition to "Securities" on the consolidated balance sheets, NCDs in "Cash and Due from Banks," certain items in "Other Debt Purchased" and certain items in "Other Assets" are also included.

*Other Securities mainly including Foreign Bonds are hedged by using derivative instruments, which apply the deferred method of hedge accounting. Deferred Hedge Gains/Losses before tax adjustment as of June 30, 2024 and March 31, 2024 are ¥237.8 billion (Foreign Bonds ¥244.9 billion and Japanese Government Bonds ¥(1.1) billion) and ¥181.7 billion (Foreign Bonds ¥218.1 billion and Japanese Government Bonds ¥(6.0) billion), respectively. Unrealized Gains/Losses applying deferred hedging accounting among hedging instruments as of June 30, 2024 and March 31, 2024 are ¥1,362.1 billion (Foreign Bonds ¥(588.1) billion and Japanese Government Bonds ¥(0.8) billion) and ¥1,508.6 billion (Foreign Bonds ¥(493.5) billion and Japanese Government Bonds ¥0.2 billion), respectively.

*Unrealized Gains/Losses on Other Securities as of June 30, 2024 and March 31, 2024 include translation differences and others regarding stocks and others without a quoted market price and Investments in Partnerships, and are recorded directly to Net Assets after tax and consolidation adjustments, excluding the amount recognized in the consolidated balance sheet by applying the fair-value hedge accounting and others.

(2) Bonds Held to Maturity

(Billions of yen)

	As of June 30, 2024				As of March 31, 2024			
	Book Value	Unrealized Gains/Losses			Book Value	Unrealized Gains/Losses		
			Gains	Losses			Gains	Losses
MHFG (Consolidated)	4,551.9	(221.8)	5.9	227.8	4,045.1	(182.2)	8.7	190.9

Non-Consolidated
Aggregate Figures for the 2 Banks
(1) Other Securities

(Billions of yen)

		As of June 30, 2024				As of March 31, 2024			
		Book Value (=Fair Value)	Unrealized Gains/Losses			Book Value (=Fair Value)	Unrealized Gains/Losses		
				Gains	Losses			Gains	Losses
MHBK	Other Securities	33,899.9	924.9	2,048.3	1,123.3	31,711.5	1,126.3	2,137.6	1,011.2
	Japanese Stocks	2,824.9	1,990.2	1,994.1	3.9	2,836.6	1,988.7	1,992.3	3.6
	Japanese Bonds	16,227.5	(51.9)	10.0	61.9	14,252.0	(29.0)	17.5	46.6
	Japanese Government Bonds	*13,094.3*	*0.2*	*2.7*	*2.4*	*10,963.3*	*6.2*	*9.3*	*3.0*
	Other	14,847.4	(1,013.2)	44.1	1,057.4	14,622.7	(833.3)	127.7	961.0
	Foreign Bonds	*12,569.3*	*(835.0)*	*6.7*	*841.7*	*11,723.0*	*(712.9)*	*18.9*	*731.8*
MHTB	Other Securities	234.6	113.7	115.1	1.3	239.6	116.5	117.6	1.0
	Japanese Stocks	169.0	113.0	114.3	1.2	172.6	115.5	116.6	1.0
	Japanese Bonds	60.5	0.2	0.3	0.0	61.7	0.3	0.4	0.0
	Japanese Government Bonds	—	—	—	—	—	—	—	—
	Other	4.9	0.5	0.5	0.0	5.2	0.6	0.6	0.0
	Foreign Bonds	—	—	—	—	—	—	—	—
Total	Other Securities	34,134.6	1,038.7	2,163.5	1,124.7	31,951.1	1,242.8	2,255.2	1,012.3
	Japanese Stocks	2,994.0	2,103.2	2,108.4	5.2	3,009.3	2,104.2	2,108.9	4.6
	Japanese Bonds	16,288.1	(51.6)	10.3	62.0	14,313.7	(28.6)	17.9	46.6
	Japanese Government Bonds	*13,094.3*	*0.2*	*2.7*	*2.4*	*10,963.3*	*6.2*	*9.3*	*3.0*
	Other	14,852.4	(1,012.7)	44.6	1,057.4	14,627.9	(832.7)	128.3	961.0
	Foreign Bonds	*12,569.3*	*(835.0)*	*6.7*	*841.7*	*11,723.0*	*(712.9)*	*18.9*	*731.8*

* In addition to "Securities" on the balance sheets, NCDs in "Cash and Due from Banks" and certain items in "Other Debt Purchased" are also included.

*Other Securities mainly including Foreign Bonds are hedged by using derivative instruments, which apply the deferred method of hedge accounting. Deferred Hedge Gains/Losses before tax adjustment (aggregate figures for the 2 banks) as of June 30, 2024 and March 31, 2024 are ¥237.8 billion (Foreign Bonds ¥244.9 billion and Japanese Government Bonds ¥(1.1) billion) and ¥181.7 billion (Foreign Bonds ¥218.1 billion and Japanese Government Bonds ¥(6.0) billion), respectively. Unrealized Gains/Losses applying deferred hedging accounting among hedging instruments (aggregate figures for the 2 banks) as of June 30, 2024 and March 31, 2024 are ¥1,276.5 billion (Foreign Bonds ¥(590.0) billion and Japanese Government Bonds ¥(0.8) billion) and ¥1,408.9 billion (Foreign Bonds ¥(494.8) billion and Japanese Government Bonds ¥0.2 billion), respectively.

*Unrealized Gains/Losses on Other Securities as of June 30, 2024 and March 31, 2024 include translation differences and others regarding stocks and others without a quoted market price and Investments in Partnerships, and are recorded directly to Net Assets after tax adjustment, excluding the amount recognized in the balance sheet by applying the fair-value hedge accounting.

(2) Bonds Held to Maturity

(Billions of yen)

	As of June 30, 2024				As of March 31, 2024			
	Book Value	Unrealized Gains/Losses			Book Value	Unrealized Gains/Losses		
			Gains	Losses			Gains	Losses
MHBK	4,551.9	(221.8)	5.9	227.8	4,045.1	(182.2)	8.7	190.9
MHTB	—	—	—	—	—	—	—	—
Total	4,551.9	(221.8)	5.9	227.8	4,045.1	(182.2)	8.7	190.9

(3) Investments in Subsidiaries and Affiliates

(Billions of yen)

	As of June 30, 2024				As of March 31, 2024			
	Book Value	Unrealized Gains/Losses			Book Value	Unrealized Gains/Losses		
			Gains	Losses			Gains	Losses
MHBK	106.1	430.1	430.1	—	106.1	468.9	468.9	—
MHTB	—	—	—	—	—	—	—	—
Total	106.1	430.1	430.1	—	106.1	468.9	468.9	—

(Reference)
Unrealized Gains/Losses on Other Securities
(the base amount to be recorded directly to Net Assets after necessary adjustments)

For certain Other Securities, Unrealized Gains/Losses were recognized in the statement of income by applying the fair-value hedge accounting and others. Unrealized Gains/Losses on Other Securities after excluding such Income/Loss (the "base amount") are recorded directly to Net Assets after necessary adjustments.

The base amounts are as follows:

Consolidated

(Billions of yen)

	As of June 30, 2024		As of March 31, 2024
	Unrealized Gains/Losses		Unrealized Gains/Losses
		Change	
Other Securities	1,071.5	(202.1)	1,273.7
Japanese Stocks	2,133.7	0.5	2,133.2
Japanese Bonds	(51.6)	(23.0)	(28.5)
Japanese Government Bonds	*0.2*	*(5.9)*	*6.2*
Other	(1,010.5)	(179.5)	(830.9)
Foreign Bonds	*(833.4)*	*(121.1)*	*(712.2)*

Non-Consolidated

Aggregate Figures for the 2 Banks

(Billions of yen)

	As of June 30, 2024		As of March 31, 2024
	Unrealized Gains/Losses		Unrealized Gains/Losses
		Change	
Other Securities	987.2	(203.0)	1,190.3
Japanese Stocks	2,051.7	0.0	2,051.7
Japanese Bonds	(51.6)	(23.0)	(28.6)
Japanese Government Bonds	*0.2*	*(5.9)*	*6.2*
Other	(1,012.7)	(180.0)	(832.7)
Foreign Bonds	*(835.0)*	*(122.0)*	*(712.9)*

4. Status of Non Performing Loans based on the Banking Act ("BA") and the Financial Reconstruction Act ("FRA")

Consolidated

(Billions of yen)

	As of June 30, 2024	Change	As of March 31, 2024
Claims against Bankrupt and Substantially Bankrupt Obligors	40.5	4.0	36.4
Claims with Collection Risk	717.3	16.6	700.7
Claims for Special Attention	503.5	(11.9)	515.5
Loans Past Due for 3 Months or More	0.7	0.2	0.4
Restructured Loans	502.8	(12.2)	515.0
Sub-total[1]	1,261.4	8.7	1,252.7
Normal Claims	109,235.5	3,854.7	105,380.8
Total[2]	110,497.0	3,863.4	106,633.5

Above figures are presented net of partial direct write-offs, the amounts of which are indicated in the table below.

Amount of Partial Direct Write-offs	112.5	5.2	107.2

(%)

NPL ratio[1]/[2]	1.14	(0.03)	1.17

Trust Account

(Billions of yen)

	As of June 30, 2024	Change	As of March 31, 2024
Claims against Bankrupt and Substantially Bankrupt Obligors	—	—	—
Claims with Collection Risk	—	—	—
Claims for Special Attention	—	—	—
Loans Past Due for 3 Months or More	—	—	—
Restructured Loans	—	—	—
Sub-total[3]	—	—	—
Normal Claims	2.0	(0.0)	2.1
Total[4]	2.0	(0.0)	2.1

(%)

NPL ratio[3]/[4]	—	—	—

Consolidated + Trust Account

(Billions of yen)

	As of June 30, 2024	Change	As of March 31, 2024
Claims against Bankrupt and Substantially Bankrupt Obligors	40.5	4.0	36.4
Claims with Collection Risk	717.3	16.6	700.7
Claims for Special Attention	503.5	(11.9)	515.5
Loans Past Due for 3 Months or More	0.7	0.2	0.4
Restructured Loans	502.8	(12.2)	515.0
Sub-total[5]	1,261.4	8.7	1,252.7
Normal Claims	109,237.5	3,854.6	105,382.9
Total[6]	110,499.0	3,863.3	106,635.6

Above figures are presented net of partial direct write-offs, the amounts of which are indicated in the table below.

Amount of Partial Direct Write-offs	112.5	5.2	107.2

(%)

NPL ratio[5]/[6]	1.14	(0.03)	1.17

Trust account represents trust accounts that guarantee principals in the agreement.

Non-Consolidated

Aggregate Figures for the 2 Banks (Banking Account + Trust Account)

(Billions of yen)

	As of June 30, 2024	Change	As of March 31, 2024
Claims against Bankrupt and Substantially Bankrupt Obligors	30.6	3.9	26.6
Claims with Collection Risk	716.1	7.5	708.6
Claims for Special Attention	498.1	(22.7)	520.9
Loans Past Due for 3 Months or More	0.7	0.2	0.4
Restructured Loans	497.4	(23.0)	520.4
Sub-total[1]	1,244.9	(11.2)	1,256.2
Normal Claims	112,800.9	3,917.1	108,883.7
Total[2]	114,045.8	3,905.8	110,140.0

Above figures are presented net of partial direct write-offs, the amounts of which are indicated in the table below.

Amount of Partial Direct Write-offs	110.5	5.2	105.3

(%)

NPL ratio[1]/[2]	1.09	(0.04)	1.14

Mizuho Bank

(Billions of yen)

Claims against Bankrupt and Substantially Bankrupt Obligors	30.5	3.9	26.5
Claims with Collection Risk	707.1	7.7	699.3
Claims for Special Attention	488.8	(22.9)	511.7
Loans Past Due for 3 Months or More	0.6	0.2	0.4
Restructured Loans	488.1	(23.2)	511.3
Sub-total[3]	1,226.5	(11.1)	1,237.7
Normal Claims	109,986.6	3,976.7	106,009.8
Total[4]	111,213.1	3,965.5	107,247.6

Above figures are presented net of partial direct write-offs, the amounts of which are indicated in the table below.

Amount of Partial Direct Write-offs	110.3	5.2	105.1

(%)

NPL ratio[3]/[4]	1.10	(0.05)	1.15

Mizuho Trust & Banking

(Banking Account)

(Billions of yen)

Claims against Bankrupt and Substantially Bankrupt Obligors	0.0	0.0	0.0
Claims with Collection Risk	9.0	(0.2)	9.2
Claims for Special Attention	9.2	0.1	9.1
Loans Past Due for 3 Months or More	0.0	0.0	—
Restructured Loans	9.2	0.1	9.1
Sub-total[5]	18.3	(0.0)	18.4
Normal Claims	2,812.2	(59.5)	2,871.8
Total[6]	2,830.6	(59.6)	2,890.3

Above figures are presented net of partial direct write-offs, the amounts of which are indicated in the table below.

Amount of Partial Direct Write-offs	0.2	—	0.2

(%)

NPL ratio[5]/[6]	0.64	0.01	0.63

(Trust Account)

(Billions of yen)

Claims against Bankrupt and Substantially Bankrupt Obligors	—	—	—
Claims with Collection Risk	—	—	—
Claims for Special Attention	—	—	—
Loans Past Due for 3 Months or More	—	—	—
Restructured Loans	—	—	—
Sub-total[7]	—	—	—
Normal Claims	2.0	(0.0)	2.1
Total[8]	2.0	(0.0)	2.1

(%)

NPL ratio[7]/[8]	—	—	—

Trust account represents trust accounts that guarantee principals in the agreement.

5. Status of Deposits and Loans

Non-Consolidated

(1)-1 Deposits

(Billions of yen)

Aggregate Figures for the 2 Banks	As of June 30, 2024	Change	As of March 31, 2024
MHBK	152,958.9	(1,448.8)	154,407.8
MHTB	2,525.6	(104.5)	2,630.1
Total	155,484.5	(1,553.4)	157,038.0

(1)-2 Domestic Deposits

(Billions of yen)

Aggregate Figures for the 2 Banks		As of June 30, 2024	Change	As of March 31, 2024
MHBK		118,442.7	(4,491.8)	122,934.6
	Individual deposits	*48,863.7*	619.1	48,244.5
MHTB		2,525.6	(104.5)	2,630.1
	Individual deposits	*765.8*	20.1	745.6
Total		120,968.3	(4,596.4)	125,564.8
	Individual deposits	*49,629.6*	639.3	48,990.2

Note: Above figures do not include deposits booked at overseas offices and offshore deposits.

(2) Loans and Bills Discounted

(Billions of yen)

Aggregate Figures for the 2 Banks	As of June 30, 2024	Change	As of March 31, 2024
MHBK	94,774.1	2,890.1	91,884.0
MHTB	2,806.8	(61.3)	2,868.2
Total	97,581.0	2,828.7	94,752.2

Note: Loans to MHFG are included as follows:

As of June 30, 2024: ¥394.0 billion (from MHBK)

As of March 31, 2024: ¥631.0 billion (from MHBK)

(3) Interest Margins (Domestic Operations)

Mizuho Bank

(%)

		First Quarter of Fiscal 2024 (For the three months)	Change	First Quarter of Fiscal 2023 (For the three months)
Return on Loans and Bills Discounted	1	0.85	0.09	0.75
Cost of Deposits	2	0.01	0.01	0.00
Loan and Deposit Rate Margin [1]-[2]	3	0.83	0.08	0.75

Notes: 1. Return on Loans and Bills Discounted excludes loans to financial institutions (including MHFG).
2. Deposits include NCDs.

(Reference) After excluding Loans to the Japanese government and others

Return on Loans and Bills Discounted	4	0.87	0.10	0.77
Loan and Deposit Rate Margin [4]-[2]	5	0.86	0.08	0.77

Mizuho Trust & Banking

(%)

		First Quarter of Fiscal 2024 (For the three months)	Change	First Quarter of Fiscal 2023 (For the three months)
Return on Loans and Bills Discounted	6	0.70	0.08	0.62
Cost of Deposits	7	0.02	0.01	0.00
Loan and Deposit Rate Margin [6]-[7]	8	0.68	0.06	0.61

Notes: 1. Return on Loans and Bills Discounted excludes loans to financial institutions (including MHFG).
2. Deposits include NCDs.

(Reference) After excluding Loans to the Japanese government and others

Return on Loans and Bills Discounted	9	0.70	0.08	0.62
Loan and Deposit Rate Margin [9]-[7]	10	0.68	0.06	0.61

(Reference)

Aggregate Figures for the 2 Banks

(%)

		First Quarter of Fiscal 2024 (For the three months)	Change	First Quarter of Fiscal 2023 (For the three months)
Return on Loans and Bills Discounted	11	0.84	0.09	0.74
Cost of Deposits	12	0.01	0.01	0.00
Loan and Deposit Rate Margin [11]-[12]	13	0.82	0.08	0.74

Notes: 1. Return on Loans and Bills Discounted excludes loans to financial institutions (including MHFG).
2. Deposits include NCDs.

(Reference) After excluding Loans to the Japanese government and others

Return on Loans and Bills Discounted	14	0.86	0.10	0.76
Loan and Deposit Rate Margin [14]-[12]	15	0.85	0.08	0.76

(Attachments)

COMPARISON OF NON-CONSOLIDATED BALANCE SHEETS (selected items) OF MIZUHO BANK

Millions of yen

		As of June 30, 2024 (A)		As of March 31, 2024 (B)		Change (A) - (B)
Assets						
Cash and Due from Banks	¥	**69,093,811**	¥	70,442,184	¥	(1,348,372)
Call Loans		**731,718**		779,066		(47,347)
Receivables under Resale Agreements		**5,981,200**		6,693,619		(712,418)
Guarantee Deposits Paid under Securities Borrowing Transactions		**198,068**		188,451		9,616
Other Debt Purchased		**707,232**		707,057		174
Trading Assets		**8,756,941**		7,027,086		1,729,854
Money Held in Trust		**506**		505		0
Securities		**40,640,089**		37,809,325		2,830,763
Loans and Bills Discounted		**94,774,169**		91,884,028		2,890,140
Foreign Exchange Assets		**2,210,078**		2,171,460		38,618
Derivatives other than for Trading		**6,758,690**		9,081,601		(2,322,910)
Other Assets		**6,175,273**		6,144,905		30,367
Tangible Fixed Assets		**840,711**		872,336		(31,625)
Intangible Fixed Assets		**427,219**		404,708		22,510
Prepaid Pension Cost		**355,780**		336,001		19,779
Deferred Tax Assets		**268,758**		185,189		83,569
Customers' Liabilities for Acceptances and Guarantees		**12,783,764**		11,745,869		1,037,894
Reserves for Possible Losses on Loans		**(758,864)**		(755,930)		(2,933)
Total Assets	¥	**249,945,150**	¥	245,717,469	¥	4,227,681
Liabilities						
Deposits	¥	**152,958,933**	¥	154,407,832	¥	(1,448,898)
Negotiable Certificates of Deposit		**12,436,005**		11,250,486		1,185,518
Call Money		**1,923,821**		1,009,589		914,232
Payables under Repurchase Agreements		**23,308,298**		22,254,496		1,053,802
Guarantee Deposits Received under Securities Lending Transactions		**168,981**		38,776		130,205
Commercial Paper		**1,353,856**		1,165,988		187,868
Trading Liabilities		**6,888,251**		5,958,376		929,874
Borrowed Money		**14,587,971**		14,124,762		463,209
Foreign Exchange Liabilities		**1,329,700**		1,181,438		148,262
Bonds and Notes		**592,566**		641,904		(49,338)
Derivatives other than for Trading		**8,471,293**		10,309,625		(1,838,331)
Other Liabilities		**6,610,954**		4,596,842		2,014,111
Reserve for Bonus Payments		**14,238**		38,758		(24,519)
Reserve for Variable Compensation		**726**		801		(75)
Reserve for Possible Losses on Sales of Loans		**9,440**		8,645		795
Reserve for Contingencies		**8,799**		4,105		4,693
Reserve for Reimbursement of Deposits		**8,810**		9,871		(1,060)
Reserve for Reimbursement of Debentures		**24,478**		25,125		(646)
Deferred Tax Liabilities for Revaluation Reserve for Land		**46,421**		57,583		(11,161)
Acceptances and Guarantees		**12,783,764**		11,745,869		1,037,894
Total Liabilities		**243,527,317**		238,830,880		4,696,436
Net Assets						
Common Stock and Preferred Stock		**1,404,065**		1,404,065		—
Capital Surplus		**2,259,392**		2,259,392		—
Capital Reserve		**660,805**		660,805		—
Other Capital Surplus		**1,598,587**		1,598,587		—
Retained Earnings		**2,354,977**		2,615,322		(260,344)
Appropriated Reserve		**624,534**		524,533		100,000
Other Retained Earnings		**1,730,443**		2,090,788		(360,345)
Retained Earnings Brought Forward		**1,730,443**		2,090,788		(360,345)
Total Shareholders' Equity		**6,018,435**		6,278,779		(260,344)
Net Unrealized Gains (Losses) on Other Securities, net of Taxes		**649,374**		791,974		(142,599)
Net Deferred Hedge Gains (Losses), net of Taxes		**(351,566)**		(311,045)		(40,520)
Revaluation Reserve for Land, net of Taxes		**101,589**		126,879		(25,290)
Total Valuation and Translation Adjustments		**399,397**		607,808		(208,410)
Total Net Assets		**6,417,833**		6,886,588		(468,755)
Total Liabilities and Net Assets	¥	**249,945,150**	¥	245,717,469	¥	4,227,681

COMPARISON OF NON-CONSOLIDATED STATEMENTS OF INCOME (selected items) OF MIZUHO BANK

Millions of yen

	For the three months ended June 30, 2024 (A)	For the three months ended June 30, 2023 (B)	Change (A) - (B)
Ordinary Income	**¥ 1,697,297**	¥ 1,318,435	¥ 378,861
Interest Income	**1,325,095**	1,039,208	285,887
Interest on Loans and Bills Discounted	***688,819***	*606,408*	*82,411*
Interest and Dividends on Securities	***192,853***	*109,345*	*83,508*
Fee and Commission Income	**155,703**	135,480	20,222
Trading Income	**54,685**	151	54,533
Other Operating Income	**66,467**	57,605	8,861
Other Ordinary Income	**95,345**	85,989	9,356
Ordinary Expenses	**1,443,651**	1,115,515	328,136
Interest Expenses	**1,080,202**	828,977	251,224
Interest on Deposits	***457,167***	*372,698*	*84,469*
Fee and Commission Expenses	**67,171**	53,042	14,128
Trading Expenses	**—**	4,702	(4,702)
Other Operating Expenses	**24,892**	6,633	18,258
General and Administrative Expenses	**220,476**	191,947	28,529
Other Ordinary Expenses	**50,909**	30,211	20,698
Ordinary Profits	**253,645**	202,920	50,725
Extraordinary Gains	**42,911**	20,018	22,892
Extraordinary Losses	**2,042**	295	1,747
Income before Income Taxes	**294,514**	222,643	71,871
Income Taxes:			
Current	**95,118**	27,444	67,674
Deferred	**(14,974)**	34,067	(49,041)
Net Income	**¥ 214,369**	¥ 161,131	¥ 53,237