November 14, 2024

Company Name : Mizuho Financial Group, Inc.
Representative : Masahiro Kihara, President and Group CEO
Head Office : 1-5-5 Otemachi, Chiyoda-ku, Tokyo
Code Number : 8411 (Prime Market of Tokyo Stock Exchange)

Notice Regarding Repurchase and Cancellation of Our Common Stock

(Repurchase of our common stock pursuant to the provisions of Article 156, Paragraph 1 of the Companies Act, in accordance with the provisions of Article 459, Paragraph 1 of the Companies Act and the Articles of Incorporation of Mizuho Financial Group, Inc., and cancellation of repurchased common stock pursuant to Article 178 of the Companies Act)

Mizuho Financial Group, Inc. ("MHFG") hereby announces that its Board of Directors resolved today to repurchase its common stock pursuant to the provisions of Article 156, Paragraph 1 of the Companies Act of Japan ("Companies Act") and in accordance with the provisions of Article 459, Paragraph 1 of the Companies Act and Article 47 of its Articles of Incorporation, and cancel the repurchased common stock pursuant to Article 178 of the Companies Act.

1. Reason for the Repurchase of Common Stock

MHFG maintains a capital policy pursuing the optimum balance between capital adequacy, growth investment and enhancement of shareholder returns. In accordance with this initiative, MHFG set forth its shareholder return policy pursuant to which progressive dividends are its principal approach while also executing flexible and intermittent share buybacks considering our business results and capital adequacy, our stock price and the opportunities for growth investment.

2. Outline of Repurchase

(1)	Stock to be repurchased	MHFG common stock
(2)	Aggregate shares to be repurchased	Up to a maximum of 50,000,000shares (1.9% of total shares outstanding excluding treasury stock as of September 30, 2024)
(3)	Aggregate amount of repurchase price	Up to a maximum of ¥100,000,000,000
(4)	Repurchase period	From November 15, 2024 to February 28, 2025
(5)	Repurchase method	Market purchase utilizing trust method

3. Outline of Cancellation

(1) Type of stock to be cancelled: MHFG common stock

(2) Number of shares to be cancelled: All of the common stock repurchased as stated in item 2 above

(3) Scheduled cancellation date: March 21, 2025

*The actual number of shares to be cancelled will be announced after completion of the repurchase as stated in item 2 above.

(Reference) Treasury Stock held by MHFG as of September 30, 2024

Total shares outstanding (excluding treasury stock)	2,534,958,851 shares
Treasury stock	4,291,043 shares

End of document

This immediate release contains statements that constitute forward-looking statements within the meaning of the United States Private Securities Litigation Reform Act of 1995, including estimates, forecasts, targets and plans. Such forward-looking statements do not represent any guarantee by management of future performance. Factors that could affect our financial condition and results of operations are included in "Item 3.D. Key Information—Risk Factors" and "Item 5. Operating and Financial Review and Prospects" in our most recent Form 20-F filed with the U.S. Securities and Exchange Commission ("SEC"), which is available in the Financial Information section of our web page at
www.mizuhogroup.com and also at the SEC's web site at www.sec.gov. We are under no obligation, and disclaim any obligation, to update or alter our forward-looking statements, whether as a result of new information, future events or otherwise, except as may be required by the rules of the Tokyo Stock Exchange.