For Immediate Release:

Consolidated Financial Statements for the First Half of Fiscal 2024 (Six months ended September 30, 2024) (Under US GAAP)

Company Name:	**Mizuho Financial Group, Inc. ("MHFG")**		December 27, 2024
Stock Code Number (Japan):	8411		
Stock Exchange Listings:	Tokyo Stock Exchange (Prime Market), New York Stock Exchange		
URL:	https://www.mizuhogroup.com/		
Representative:	Masahiro Kihara	President & Group CEO	
For Inquiry:	Yasutoshi Tanaka	General Manager of Accounting	
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Amounts less than one million yen are rounded.

Financial Highlights for the First Half of Fiscal 2024 (for the six months ended September 30, 2024)

(1) Consolidated Results of Operations

	Total revenue	Income before income tax expense	Net income attributable to MHFG shareholders
	¥ million	¥ million	¥ million
1H F2024	4,506,250	776,618	563,176
1H F2023	3,708,173	590,822	307,013

	Basic net income attributable to MHFG shareholders per common share	Diluted net income attributable to MHFG shareholders per common share
	¥	¥
1H F2024	222.07	222.03
1H F2023	121.06	121.04

(2) Consolidated Financial Conditions

	Total assets	MHFG shareholders' equity
	¥ million	¥ million
1H F2024	270,806,238	10,369,549
Fiscal 2023	272,173,152	9,929,071

This immediate release contains a summary of our consolidated financial information under U.S. GAAP that was disclosed in our report on Form 6-K ("Form 6-K") furnished to the U.S. Securities and Exchange Commission ("SEC") on December 26, 2024. This immediate release does not contain all of the information regarding our consolidated financial information under U.S. GAAP that may be important to you. You should read carefully the entire Form 6-K, together with our most recent annual report on Form 20-F ("Form 20-F") filed with the SEC, including the financial statements and accompanying footnotes attached thereto, to obtain a comprehensive understanding of our business, U.S. GAAP financial information and related issues. The Form 6-K and Form 20-F are available in the Financial Information section of our web page at www.mizuhogroup.com and also at the SEC's web site at www.sec.gov.

This immediate release contains statements that constitute forward-looking statements within the meaning of the United States Private Securities Litigation Reform Act of 1995. Such forward-looking statements do not represent any guarantee by management of future performance. We may not be successful in implementing our business strategies, and management may fail to achieve its targets, for a wide range of possible reasons, including, without limitation: impact of geopolitical disruptions; intensification of competition in the market for financial services; incurrence of significant credit-related costs; declines in the value of our securities portfolio; changes in interest rates; foreign currency fluctuations; decrease in the market liquidity of our assets; revised assumptions or other changes related to our pension plans; a decline in our deferred tax assets; impairment of the carrying value of our long-lived assets; problems related to our information technology systems and cyber attacks; the effect of financial transactions entered into for hedging and other similar purposes; failure to maintain required capital adequacy ratio levels and meet other financial regulatory requirements; downgrades in our credit ratings; our ability to avoid reputational harm; our ability to implement our medium-term business plan and implement other strategic initiatives and measures effectively; the effectiveness of our operational, legal and other risk management policies; the effect of changes in general economic conditions in Japan and elsewhere; changes to applicable laws and regulations; and the effect of climate change. Further information regarding factors that could affect our financial condition and results of operations is included in Form 6-K and "Item 3.D. Key Information − Risk Factors" and "Item 5. Operating and Financial Review and Prospects" in our Form 20-F. We do not intend to update our forward-looking statements. We are under no obligation, and disclaim any obligation, to update or alter our forward-looking statements, whether as a result of new information, future events or otherwise.

COMPARISON OF CONSOLIDATED BALANCE SHEETS (Unaudited) (US GAAP)

In millions of yen

	As of September 30, 2024	As of March 31, 2024
Assets:		
Cash and due from banks	**2,190,690**	2,046,324
Interest-bearing deposits in other banks	**70,483,229**	72,066,719
Call loans and funds sold	**1,243,380**	1,392,098
Receivables under resale agreements	**22,658,874**	20,534,728
Receivables under securities borrowing transactions	**2,176,330**	2,351,784
Trading account assets	**37,819,313**	36,759,812
Investments:		
Available-for-sale securities	**17,533,830**	17,713,335
Held-to-maturity securities	**4,064,370**	4,047,547
Equity securities	**4,470,908**	5,152,893
Other investments	**960,427**	884,496
Loans	**97,102,970**	98,444,745
Allowance for credit losses on loans	**(715,747)**	(750,071)
Loans, net of allowance	**96,387,223**	97,694,674
Premises and equipment − net	**1,743,562**	1,714,485
Due from customers on acceptances	**373,318**	437,529
Accrued income	**666,655**	691,529
Goodwill	**160,640**	164,458
Intangible assets	**39,582**	44,984
Deferred tax assets	**170,975**	195,606
Other assets	**7,662,932**	8,280,151
Total assets	**270,806,238**	272,173,152
Liabilities:		
Deposits:		
Domestic:		
Noninterest-bearing deposits	**32,881,309**	33,554,817
Interest-bearing deposits	**92,539,349**	95,039,351
Foreign:		
Noninterest-bearing deposits	**2,714,703**	3,359,545
Interest-bearing deposits	**40,854,325**	40,408,034
Due to trust accounts	**340,922**	245,611
Call money and funds purchased	**2,819,989**	1,660,682
Payables under repurchase agreements	**38,717,817**	38,104,868
Payables under securities lending transactions	**1,441,083**	1,350,435
Other short-term borrowings	**4,293,643**	3,644,912
Trading account liabilities	**19,684,194**	20,621,160
Bank acceptances outstanding	**373,318**	437,529
Income taxes payable	**169,058**	87,994
Deferred tax liabilities	**31,509**	31,685
Accrued expenses	**547,542**	649,010
Long-term debt	**16,235,764**	16,277,331
Other liabilities	**6,297,911**	6,268,999
Total liabilities	**259,942,433**	261,741,965
Equity:		
MHFG shareholders' equity:		
Common stock	**5,833,124**	5,833,660
Retained earnings	**3,543,801**	3,120,236
Accumulated other comprehensive income (loss), net of tax	**1,002,164**	984,578
Less: Treasury stock, at cost	**(9,540)**	(9,403)
Total MHFG shareholders' equity	**10,369,549**	9,929,071
Noncontrolling interests	**494,256**	502,116
Total equity	**10,863,804**	10,431,187
Total liabilities and equity	**270,806,238**	272,173,152

COMPARISON OF CONSOLIDATED STATEMENTS OF INCOME (Unaudited) (US GAAP)

In millions of yen

	For the six months ended September 30, 2024	For the six months ended September 30, 2023
Interest and dividend income:		
Loans, including fees	**1,538,327**	1,440,256
Investments:		
Interest	**174,608**	74,857
Dividends	**59,321**	54,359
Trading account assets	**412,287**	336,858
Call loans and funds sold	**13,341**	17,084
Receivables under resale agreements and securities borrowing transactions	**467,838**	308,485
Deposits in other banks	**503,210**	484,683
Total interest and dividend income	**3,168,932**	2,716,582
Interest expense:		
Deposits	**1,154,538**	1,029,823
Trading account liabilities	**114,152**	84,881
Call money and funds purchased	**7,226**	13,046
Payables under repurchase agreements and securities lending transactions	**1,057,333**	730,675
Other short-term borrowings	**66,956**	42,473
Long-term debt	**178,302**	179,703
Total interest expense	**2,578,506**	2,080,600
Net interest income	**590,426**	635,982
Provision (credit) for credit losses	**(1,505)**	(2,484)
Net interest income after provision (credit) for credit losses	**591,931**	638,466
Noninterest income:		
Fee and commission income	**572,869**	523,998
Foreign exchange gains (losses) − net	**(120,497)**	22,548
Trading account gains (losses) − net	**801,981**	(257,638)
Investment gains (losses) − net:		
Debt securities	**12,139**	4,403
Equity securities	**(133,889)**	490,375
Equity in earnings (losses) of equity method investees − net	**9,086**	46,741
Gains on disposal of premises and equipment	**72,346**	8,261
Other noninterest income	**123,285**	152,903
Total noninterest income	**1,337,318**	991,591
Noninterest expenses:		
Salaries and employee benefits	**430,166**	370,573
General and administrative expenses	**400,866**	346,743
Occupancy expenses	**84,747**	81,136
Fee and commission expenses	**134,029**	119,116
Provision (credit) for credit losses on off-balance-sheet instruments	**(16,777)**	7,398
Other noninterest expenses	**119,599**	114,269
Total noninterest expenses	**1,152,631**	1,039,235
Income before income tax expense	**776,618**	590,822
Income tax expense	**228,475**	178,289
Net Income	**548,143**	412,532
Less: Net income (loss) attributable to noncontrolling interests	**(15,033)**	105,520
Net income attributable to MHFG shareholders	**563,176**	307,013

In yen

Basic net income attributable to MHFG shareholders per common share	**222.07**	121.06
Diluted net income attributable to MHFG shareholders per common share	**222.03**	121.04

COMPARISON OF CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME (Unaudited) (US GAAP)

In millions of yen

	For the six months ended September 30, 2024	For the six months ended September 30, 2023
Net income	**548,143**	412,532
Other comprehensive income (loss), net of tax	**18,873**	217,532
Total comprehensive income	**567,016**	630,065
Less: Total comprehensive income (loss) attributable to noncontrolling interests	**(13,745)**	106,744
Total comprehensive income attributable to MHFG shareholders	**580,761**	523,321