October 30, 2024

To Whom It May Concern:

Company name: THE TOCHIGI BANK, LTD.
Representative: Hiroyuki Nakada, President
Securities code: 8550
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Notice Regarding Revision of the Financial Results Forecasts

THE TOCHIGI BANK, LTD. (the "Bank") hereby announces that it has revised its financial results forecasts from the forecasts announced on May 10, 2024, in light of recent trends in its financial results, as follows.

Revision of the financial results forecasts

Revision of the consolidated financial results forecasts for the six months ended September 30, 2024 (from April 1, 2024 to September 30, 2024)

	Ordinary income	Ordinary profit	Profit attributable to owners of parent	Profit per share
	Million yen	Million yen	Million yen	Yen
Previous forecasts (A)	21,000	2,900	1,800	17.38
Revised forecasts (B)	22,130	2,040	1,470	14.19
Change (B - A)	1,130	(860)	(330)	
Change (%)	5.4	(29.7)	(18.3)	
(Reference) Results for the six months ended September 30, 2023	21,081	3,457	1,843	17.80

Revision of the non-consolidated financial results forecasts for the six months ended September 30, 2024 (from April 1, 2024 to September 30, 2024)

	Ordinary income	Ordinary profit	Profit	Profit per share
	Million yen	Million yen	Million yen	Yen
Previous forecasts (A)	18,000	2,700	1,700	16.41
Revised forecasts (B)	19,720	1,820	1,380	13.32
Change (B - A)	1,720	(880)	(320)	
Change (%)	9.6	(32.6)	(18.8)	
(Reference) Results for the six months ended September 30, 2023	18,630	3,041	1,677	16.20

Reason for the revision

The reason for this is that while interest on loans and discounts and fees and commissions grew steadily, losses on sale of securities, for which recovery was not expected, exceeded the plan.

Although the financial results for the interim period under review fell short of the plan, the full-year financial results forecasts remain unchanged because the loss on sale of securities planned for the second half of the fiscal year was recorded in the interim period under review ahead of schedule.

* The above financial results forecasts are based on information available as of the date of announcement of this notice. Please take note that the actual performance may differ from forecast figures depending on various future factors.

Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.