Translation of the Japanese press release

JAFCO

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Announcement Regarding Adjustment of Conversion Price of Zero Coupon Convertible Bonds Due 2028

JAFCO Group Co., Ltd. (the "Company") hereby announces the adjustment of the conversion price for the Zero Coupon Convertible Bonds due 2028 issued by the Company.

1. Adjustment of conversion price

Name	Conversion price prior to the adjustment	Conversion price after the adjustment
Zero Coupon Convertible Bonds due 2028	¥2,132	¥2,047.8

2. Effective date

As of April 1, 2024 (Japan time)

3. Reason for the adjustment

Following the approval of the proposal for a year-end dividend of ¥69 per common share at the Board of Directors meeting held on May 10, 2024, the conversion price is being adjusted pursuant to the conversion price adjustment clauses in the terms and conditions of the Zero Coupon Convertible Bonds due 2028.