Translation of the Japanese press release

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Notice Regarding Implementation of Interim Dividends, Establishment of Record Date for Interim Dividends, and Revision of Dividend Forecast

JAFCO Group Co., Ltd. (hereafter the "Company") hereby announces that its Board of Directors has resolved at a meeting held today to implement interim dividends, establish a record date for the interim dividends, and revise the dividend forecast for the fiscal year ending March 31, 2025, as detailed below.

1. Implementation of Interim Dividends

(1) Overview and Purpose

The Company has historically distributed dividends once annually at the end of the fiscal year. However, we have decided to implement interim dividends starting in the fiscal year ending March 31, 2025 to increase opportunities to return profits to our shareholders.

(2) Amount of Interim Dividends and Year-End Dividends

The Company will aim to implement interim dividends amounting to 1.5% of shareholders' equity at the end of the previous fiscal year. Interim dividends for the fiscal year ending March 31, 2025 is expected to be ¥32 per share. With regard to the total amount of annual dividends, no changes will be made to our policy of paying dividends equivalent to the greater of 3% of shareholders' equity (initial and term-end average value) or 50% of net income based on the Basic Policy for Enhancing Corporate Value announced in December 2022. As such, year-end dividends for the fiscal year ending March 31, 2025 will be calculated by subtracting the interim dividend amount from the total dividend amount based on the above policy, and is expected to be implemented with March 31, 2025 as the record date.

2. Establishment of a Record Date for the Interim Dividends

In implementing the interim dividends mentioned in 1. above, it was decided that September 30, 2024 will be established as the record date, that interim dividends will be paid out to shareholders and registered pledgees of shares listed in the shareholder registry as of the end of that day, and that a public notice regarding the record date will be given as detailed below, based on Article 34 Paragraph 2 of the Articles of Incorporation of the Company.

(1) Record date: September 30, 2024
(2) Date of public notice: September 13, 2024
(3) Method of public notice: Electronic public notice to be posted on the Company's website https://www.jafco.co.jp/ir/shareholder/notification/ (in Japanese only)

In principle, the Company plans to continue interim dividends in the fiscal year ending March 31, 2026 and onwards. Therefore, we will consider submitting a proposal at the Annual General Meeting of Shareholders scheduled for June 2025 to amend the Articles of Incorporation to allow yearly interim dividends with September 30 as the record date for each year.

3. Revision of the Dividend Forecast

(1) Reason for Revision

In light of the implementation of interim dividends mentioned in 1. and 2. above, the forecast of interim dividends for the fiscal year ending March 31, 2025 will be ¥32 per share.

(2) Details of Revision

	Dividend per share [¥]				
	End of first quarter	End of second quarter	End of third quarter	End of fiscal year	Total
Previous forecast (announced July 24, 2024)		-	-	-	-
Revision of forecast		32.00 (Note 1)	-	TBD (Note 2)	TBD
Results for the fiscal year ending March 31, 2025	-				
Results for the fiscal year ended March 31, 2024	-	-	-	69.00	69.00

Notes: 1. The amount of interim dividends is calculated at 1.5% of shareholders' equity at the end of the fiscal year ending March 31, 2024. The payment of the interim dividends is scheduled for late November 2024. The final amount and payment start date for the interim dividends will be officially decided at the Board of Directors' meeting for the second quarter financial results.

2. While the forecast for the year-end dividends of the fiscal year ending March 31, 2025 have not been determined, no changes will be made to our policy of paying out dividends of the greater of 3% of shareholders' equity (initial and term-end average value) or 50% of net income based on the Basic Policy for Enhancing Corporate Value announced in December 2022. As such, year-end dividends for the fiscal year ending March 31, 2025 will be calculated by subtracting the interim dividend amount from the total dividend amount based on the above policy, and is expected to be implemented with March 31, 2025 as the record date.