Translation of the Japanese press release

JAFCO Group Co., Ltd. (Ticker: 8595)
1-23-1 Toranomon, Minato-ku,
Tokyo 105-6324 Japan
https://www. jafco.co.jp/english/

Contact: Investor Relations
Tel: +81-50-3734-2025
ir@jafco.co.jp

December 19, 2024

JAFCO portfolio company Synspective Inc. was listed on the TSE Growth Market

JAFCO Group Co., Ltd. (hereinafter "JAFCO") hereby announces that Synspective Inc., a portfolio company of JAFCO, was listed on the TSE Growth Market on December 19, 2024.

Synspective Inc. is a company that develops and operates its own small synthetic aperture radar (SAR) satellites, sells SAR data, and provides analytic solutions based on satellite data. Through the use of small SAR satellites capable of high-frequency, high-resolution Earth observation, the company aims to identify, assess, and mitigate the risks of natural disasters, conflicts, and environmental degradation.

For more details on Synspective Inc.'s listing, please see the press release linked below:

https://synspective.com/press-release/2024/listed_tse/

For investor relations information, please visit the following website:

https://synspective.com/jp/ir/ (Japanese only)