[English Translation]

May 20, 2024

Company Name : Sompo Holdings, Inc.
Representative : Mikio Okumura, Group CEO
Director
President and Representative
Executive Officer
(Stock Code: 8630, Prime Market of Tokyo Stock Exchange, Inc.)

Announcement regarding Details of Share Buybacks
(Share buybacks in accordance with articles of incorporation provisions set pursuant to Article 165, paragraph 2, of the Companies Act)

Sompo Holdings, Inc. (the "Company") announces that its Board of Directors met on May 20, 2024 and passed a resolution setting out details of the Company's share buybacks to be conducted in accordance with Article 156 of the Companies Act applied pursuant to Article 165, paragraph 3, of the Act.

1. Reason for share buybacks

While maintaining financial soundness and improving capital efficiency by investing in growth fields, the Company upholds a shareholder return policy of paying a base return (50% of adjusted consolidated profit) and conduct additional payouts based on trends in business results, market environment, and capital conditions, by dividend and share buybacks.

In accordance with this shareholder return policy, the Company will conduct share buybacks as a part of the shareholder return (basic and supplementary return) for the fiscal year ended March 31, 2024.

2. Details of share buybacks

(1) Class of shares	Common stock of the Company
(2) Potential total number	40,000,000 shares (upper limit) (4.04% of issued and outstanding shares (net of treasury stock))
(3) Total value	¥ 77,000,000,000 (upper limit)
(4) Period	June 3, 2024 － November 18, 2024

(For reference) 1. Treasury stock holding of the Company as of April 30, 2024

Number of issued and outstanding shares (net of treasury stock) 990,162,313 shares

Number of shares held in treasury stock 319,754 shares

2. Breakdown of basic and supplementary return

(basic return) 46.6 billion yen (supplementary return) 30.4 billion yen

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