November 1, 2024

Company name: FIDEA Holdings Co. Ltd.
Representative: Masahiro Niino,
Representative Director and President
(Securities code: 8713; Tokyo Stock Exchange, Prime Market)
Inquiries: Norio Miyashita, Deputy Presidents
(Telephone: +81-22-290-8800)

Notice Concerning Establishment of FIDEA ENERGY Co. Ltd., a Banking Advancement Company to Support Regional Decarbonization

FIDEA Holdings Co. Ltd. (the “Company”) announces that the Company has established "FIDEA ENERGY Co. Ltd." (hereafter FIDEA ENERGY) after obtaining approval from the relevant authorities. This matter was announced in the release " Notice Concerning Establishment of a Banking Advancement Company to Support Regional Decarbonization " dated June 21, 2024.

FIDEA ENERGY will actively contribute to decarbonization and revitalization of the local economy by engaging in electricity retail business that utilizes renewable energy sources such as wind power, which is thriving in Akita Prefecture. FIDEA ENERGY will be the first banking advancement company to handle electricity retail business.

By utilizing the knowledge and experience in the renewable energy business that the Company's group has cultivated, the Company will contribute to decarbonization of the region and a positive economic cycle.

1. The overview of FIDEA ENERGY

Company name	FIDEA ENERGY Co. Ltd.
Head Office Location	Akita City, Akita Prefecture
Representative	Takayuki Sato (General Manager of GX Office, FIDEA Holdings Co. Ltd.)
Main business activities	① Electricity retail business ② Renewable energy power generation business ③ Carbon credit business ④ Decarbonization consulting business
Capital	¥25,000,000 yen
Shareholder composition	FIDEA Holdings Co. Ltd. 100%
Established date	November 1, 2024
Number of Employees	2 people

2. Future Plans

After completing the registration procedures as a retail electricity supplier, FIDEA ENERGY plans to start retailing electricity in the H1 of FY2025. FIDEA ENERGY will initially start by selling electricity to the Company’s subsidiaries, and plan to start retailing electricity to general business companies in the region in FY2026.

In the future, FIDEA ENERGY also will aim to build a comprehensive decarbonization support system that handles renewable energy power generation, carbon credit, and decarbonization consulting businesses.

Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.