May 24, 2024

Company	Anicom Holdings, Inc.
Representative	Nobuaki Komori,
	Representative Director
	(Securities Code: 8715 TSE PRIME)
Inquiries to	Norihiko Sakurai,
	General Manager,
	Corporate Planning Department

Notice Regarding the Repurchase of the Company's Shares

(Under the Provision of its Articles of Incorporation pursuant to Article 165, Paragraph 2 of the Companies Act of Japan)

Anicom Holdings, Inc. (the "Company") hereby announces that its board of directors has resolved at its meeting held today to repurchase the Company's shares under the provision of Article 156 of the Companies Act of Japan, as applied pursuant to Article 165, Paragraph 3 of the same, as follows.

1. Reason for repurchase

Under its recognition that the return of profits to shareholders is one of the key management issues, the Company's basic policy on shareholder returns is to conduct ongoing and stable distribution of profits from medium to long-term perspectives while taking into account financial soundness and capital efficiency.

On the Mid-term Management Plan FY2022–FY2024, the Company plans to achieve even higher corporate value in line with the management vision in the second founding period phase. At the same time, the Company aims to gradually improve shareholder returns, while balancing equity, risk, and return, to achieve a dividend payout ratio at the level of 20% toward the fiscal year ending March 31, 2025.

Under such circumstances, as described in the "Notice Regarding Shareholder Return Policy and Revision to Dividends Forecast (Dividend Increase)" dated May 25, 2023, the Company discovered an error in the calculation of the solvency margin ratio of Anicom Insurance, Inc., the Anicom Group's core insurance company. As a result, approximately 4 billion yen was calculated to be an excess over the appropriate capital level. In response to this, the Company decided to promptly distribute the portion exceeding the appropriate capital level to the Company, the parent company, and to use it for share buybacks.

Based on such policy, as described in the "Notice Regarding the Repurchase of the Company's Shares" dated June 22, 2023, the Company decided to repurchase its own shares up to 1 billion yen in the FY2023, and completed the repurchase of a total of 1,564,800 shares (999,947,583 yen) by September 21, 2023.

For the remaining amount of approximately 3 billion yen, which is an excess over the appropriate capital level, the Company planned to repurchase its own shares promptly after the FY2023 closing, when the dividend income received from Anicom Insurance, Inc. during FY2023 can be included in the amount available for distribution.

In accordance with the above policy, the Company received dividends of 3,300,594,480 yen from Anicom Insurance, Inc. as detailed in the "Notice Regarding Receipt of Dividend from Consolidated Subsidiary" dated November 24, 2023. Based on the Company's FY2023 financial results and the successful attainment of planned profit available for dividends, the Company has decided to repurchase its own shares up to 3 billion yen as outlined in 2 below.

2. Details of the repurchase

(1) Class of shares to be repurchased:	Shares of common stock of the company
(2) Total number of shares to be repurchased:	6,000,000 shares (Maximum) (Approximately 7.5% of the shares issued, excluding treasury shares)
(3) Aggregate amount of repurchase price:	JPY 3,000,000,000 (Maximum)
(4) Period of repurchase:	From May 27, 2024 to March 31, 2025
(5) Method of repurchase:	Market purchase at the Tokyo Stock Exchange

Reference: Status of the Company's own shares as of March 31, 2024

(1) Number of outstanding shares, excluding treasury shares: 79,680,524 shares

(2) Number of shares held as treasury shares: 1,628,636 shares