The following is a translation (extract) of the official announcement given to the Tokyo Stock Exchange and the media in Tokyo, Japan. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

Summary Report of Consolidated Financial Results for the Fiscal Year 2024 (April 2024 - June 2024)

July 31, 2024

Company Name: SPARX Group Co., Ltd.
Stock Code Number: 8739
(URL https://www.sparxgroup.com)
Representative: Shuhei Abe
President & Representative Director, Group CEO, Group CIO
Contact: Hiroshi Minematsu
Group Executive Officer, Group CFO
Tel: +81-3-6711-9100

Scheduled commencing date of dividend payment: -
Supplemental information for quarterly financial results: Yes
Presentation materials will be posted on our HP on July 31, 2024.
Earnings announcement for quarterly financial results: Yes
Briefing video will be distributed on our website after disclosing Presentation materials.

(Amount rounded down to million yen)

1. Consolidated Results for FY2024 (April 1, 2024 to June 30, 2024)

(1) Consolidated Operating Results

(Percentage shows the percentage of change from the corresponding period of the previous year)

	Operating Revenue		Operating Profit		Ordinary Profit	
	Million yen	%	Million yen	%	Million yen	%
Apr.-Jun. FY2024	4,254	13.8	1,746	6.2	1,807	1.4
Apr.- Jun. FY2023	3,739	11.2	1,643	9.4	1,782	13.6

(Note) Comprehensive Income Apr.2024-Jun.2024: 2,059 million yen (-41.8%) Apr.2023-Jun.2023: 3,538 million yen (231.2%)

	Profit attributable to owners of parent		Net Income per share	Net Income per share (fully diluted)
	Million yen	%	yen	yen
Apr.-Jun. FY2024	1,120	(44.5)	28.17	—
Apr.- Jun. FY2023	2,019	88.7	50.69	—

(2) Consolidated Financial Position

	Total Assets	Net Assets	Equity Ratio	Net Asset Per Share
	Million yen	Million yen	%	Yen
Jun. 2024	44,794	31,014	69.2	779.29
Mar. 2024	46,112	31,419	68.2	794.32

(Reference) Equity (i.e. “Shareholders’ equity” and “Accumulated other comprehensive income”)
Jun. 2024: 31,015 million yen Mar. 2024: 31,441 million yen

2. Dividends

	Dividends per share (yen)				Annual Total of Dividend
	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	
FY2023	—	0.00	—	66.00	Yen 66.00
FY2024	—				
FY2024(Expected)		—	—	—	—

Note:(1) Revisions to the most recently announced dividend forecast: No
(2) The expected amount of dividends for the fiscal year ending March 31, 2025 is undecided because the Company does not disclose of the forecast of operating results.

3. Forecast of Results for the FY2024

SPARX Group's primary business of investment trust management, discretionary investment management and investment advisory is influenced by changes in market conditions which make it difficult to forecast future operating results with accuracy.
In addition, with regards to month-end preliminary figures for assets under management (AUM), we are disclosing these figures within five business days after the end of each month.

* Notes

(1) Significant changes in subsidiaries during this period (changes in designated subsidiaries resulting in changes in the scope of consolidation): No

Added: ___ company(ies) (name(s): _____) Removed: ___ company(ies) (name(s): _____)

(2) Application of special accounting methods in the preparation of the quarterly consolidated financial statements: No

(3) Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statements

i. Changes in accounting policies due to revisions in accounting standards and other regulations: Yes
ii. Changes in accounting policies for reasons other than i.: No
iii. Changes in accounting estimates: No
iv. Restatement of prior period financial statements: No

(4) Number of shares issued and outstanding (common stock)

Number of shares issued and outstanding at the end of the period (including treasury stock)	As of June 30, 2024	41,915,480 shares	As of March 31, 2024	41,915,480 shares
Number of shares of treasury stock at the end of the period	As of June 30, 2024	2,115,563 shares	As of March 31, 2024	2,332,303 shares
Average number of shares during the period	Three-month period ended June 30, 2024	39,764,267 shares	Three-month period ended June 30, 2023	39,824,643 shares

Note The number of shares of treasury stock above includes shares held in trust accounts (1,455,133 shares as of June 30, 2024 and 1,671,993 shares as of March 31, 2024) for the employee stock ownership plan (ESOP) and stock grant trust for directors. Shares of the Company's own stock held in ESOP trust accounts and stock grant trust account for directors are included in treasury stock subtracted from the calculation of the average number of shares during the period (1,490,879 shares for the three-month period ended June 30, 2024 and 927,948 shares for the three-month period ended June 30, 2023).

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None

* Explanation concerning the appropriate use of forecasts of business performance and other notes

For the reasons stated in section "3. Forecast of Results for the FY2024 , the forecast of the dividend has not been presented. Once dividend amount are determined, it will be announced promptly.

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