The following is a translation (extract) of the official announcement given to the Tokyo Stock Exchange and the media inTokyo, Japan. In the event of any discrepancy between this translated document and the Japanese original, the original shallprevail.

November 1, 2024

For Immediate Release

SPARX Group Co., Ltd.
President and Group CEO Shuhei Abe
(TSE Prime: 8739)

# Mirai Creation Fund III Invests in QunaSys, a Developer with a Forte for Quantum Computing Algorithms and Software

—Providing algorithms and software to maximize the performance of quantum computers—

TOKYO— November 1, 2024—SPARX Group Co., Ltd. (SPARX; TSE Prime: 8739) today announced that its Mirai Creation Fund III—established in October 2021—invested in Tokyo-based QunaSys Inc. (the amount is not disclosed). With this investment, QunaSys will explore applications for addressing industrial issues, develop technologies for real-world applications, and develop fundamental technologies for extracting the power of quantum computers.

■ Portfolio Company Profile

QunaSys is a start-up developer of algorithms and software for quantum computers. It has led the industry's development, focusing on applying quantum computing to industrial use. Going forward, the company will work on error correction architecture and long-term algorithm development to expand the possibilities for industrial applications in the era of error-resistant quantum computers.

■ Mirai Creation Funds I, II, and III Summaries

The Mirai Creation Fund I began operations in November 2015 with financing of JPY 13.5 billion from three companies: Toyota Motor Corporation, Sumitomo Mitsui Banking Corporation, and SPARX, the Fund's general partner. Ultimately, the Fund received contributions from 20 companies, including the above three. Casting intelligent technologies, robotics, and hydrogen-economy technologies as vital to the future, Fund I has invested in approximately 50 companies and projects—from the US, the UK, Israel, Singapore, and Japan—that possess innovations in these fields. In H2 2018, SPARX began managing the Mirai Creation Fund II, which targets the three existing Mirai Creation fields along with the two additional areas of electrification and new materials. In October 2021, SPARX launched the Mirai Creation Fund III with SPARX Asset Management Co., Ltd., a subsidiary of SPARX, acting as its fund manager, adding carbon neutrality to the five fields of the Mirai Creation Fund II. As of September 30, 2024, the combined AUM for Funds I, II, and III were JPY 114.3billion.
Mirai Creation Fund investment track record: https://mirai.sparx.co.jp/en/investment/

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