The following is a translation (extract) of the official announcement given to the Tokyo Stock Exchange and the media inTokyo, Japan. In the event of any discrepancy between this translated document and the Japanese original, the original shallprevail.

November 14, 2024

For Immediate Release

SPARX Group Co., Ltd.
President and Group CEO Shuhei Abe
(TSE Prime: 8739)

Mirai Creation Fund III Invests in MUSVI, Provider of the 'Mado' Telepresence System

—Addressing staffing and communication issues with a telecommunication system that offers face-to-face-like presence—

TOKYO—November 14, 2024—SPARX Group Co., Ltd. (SPARX; TSE Prime: 8739) today announced that its Mirai Creation Fund III—established in October 2021—invested in MUSVI Corporation (the amount is not disclosed). MUSVI will use the capital raised to develop new functions and services and strengthen sales and marketing.

■ Portfolio Company Profile

MUSVI's 'Mado' telepresence system offers remote communications based on more than 25 years of technological development at Sony Group. It achieves a sense of reality equivalent to face-to-face communication with overwhelming presence and no delay.

In September 2022, the firm launched its spatial connection solutions business using Mado. It has achieved steady growth in these two years, with more than 500 Mado units installed in Japan and abroad.

■ Mirai Creation Funds I, II, and III Summaries

The Mirai Creation Fund I began operations in November 2015 with financing of JPY 13.5 billion from three companies: Toyota Motor Corporation, Sumitomo Mitsui Banking Corporation, and SPARX, the Fund's general partner. Ultimately, the Fund received contributions from 20 companies, including the above three. Casting intelligent technologies, robotics, and hydrogen-economy technologies as vital to the future, Fund I has invested in approximately 50 companies and projects—from the US, the UK, Israel, Singapore, and Japan—that possess innovations in these fields. In H2 2018, SPARX began managing the Mirai Creation Fund II, which targets the three existing Mirai Creation fields along with the two additional areas of electrification and new materials. In October 2021, SPARX launched the Mirai Creation Fund III with SPARX Asset Management Co., Ltd., a subsidiary of SPARX, acting as its fund manager, adding carbon neutrality to the five fields of the Mirai Creation Fund II. As of October 31, 2024, the combined AUM for Funds I, II, and III were JPY 113.5 billion.

Mirai Creation Fund investment track record: https://mirai.sparx.co.jp/en/investment/

■ For inquiries related to this release, contact:

Public Relations, SPARX Group Co., Ltd.
Tel: +81-3-6711-9100 / Fax: +81-3-6711-9101
pr_media@sparxgroup.com