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May 10, 2024

To whom it may concern:

Company: Mitsui Fudosan Co., Ltd.
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(President & Chief Executive Officer)
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Announcement of Dividend of Retained Earnings

Mitsui Fudosan Co., Ltd (the “Company”) hereby announces that the Company has resolved at the Board of Directors’ meeting held on May 10, 2024, to pay the following dividends. Details are provided as follows.

1. Details of Dividend

	Amount of Dividend Resolve	Latest dividend forecast (announced on April 11, 2024)	Amount of dividend paid (Fiscal year ended March 31, 2023)
Record date	March 31,2024	March 31,2024	March 31,2023
Dividend per share	¥49.00	¥47.00	¥32.00
Total Dividend	¥45,768million	—	¥29,872million
Effective date	June 28,2024	—	June 30,2023
Source of Dividend	Retained earnings	—	Retained earnings

2. Reasons

Based on the Company’s shareholder return policy and the consolidated financial results for the fiscal year ended March 31, 2024, the Company has decided to increase the fiscal year-end dividend per share to 84.00 yen, 2.00 yen higher than the latest dividend forecast. This is an upward revision of 16.00 yen from the initial forecast (announced on May 10, 2023). Accordingly, the year-end dividend forecast was also revised upward by 2.00 yen from 47.00 yen to 49.00 yen. The resolution is subject to approval of the Annual Meeting of Shareholders held on June 27,2024.

(Reference) Breakdown of the annual dividend

	Dividend per share		
	2nd quarter-end	Fiscal year-end	Total
Fiscal year ended March 31, 2024(Actual)	¥35.00	¥49.00	¥84.00
Fiscal year ended March 31, 2023(Actual)	¥30.00	¥32.00	¥62.00