

Stock Ownership Status (Supplemental Information)

① The concept and standard for the classification of investment stocks

- The standard for the classification of investment stocks

In February 2023, Mitsui Fudosan has established the standard for the classification of investment stocks according to "the concept of the classification of investment stocks" stated below.

《Investment stocks held for pure investment purposes》

Stocks, as part of business investments, held for the purposes of benefiting from medium-to long-term increase in share value etc.

《Investment stocks held for purposes other than pure investment purposes [strategic shareholdings]》

Stocks held for purposes other than above (Stocks considered effective in management strategy from a medium-to long-term perspective to improve our Group's corporate value by comprehensively taking into account business strategy, the relationships with clients and other factors.)

- The concept of the classification of investment stocks

In our business model, in addition to investing directly in real estate and benefiting from the increased value of real estate, we may also invest in businesses in the form of equity capital and benefit from the increase in value of the shares. Based on our actual business model, we define "investment stocks held for pure investment purposes" as "Stocks, as part of business investments, held for the purposes of benefiting from medium-to long-term increase in share value etc."

② Investment stocks held for purposes other than pure investment purposes

a. Holding policy, method for verification of holding appropriateness, and content of verifications by organizations such as the Board of Directors related to appropriateness of specific brand holdings

In overall consideration for business strategy and relationships with business partners, to improve the Group's corporate value, Mitsui Fudosan holds shares considered effective for management strategies as shares for purposes other than net investments (strategic shareholdings) from a medium- to long-term perspective.

Furthermore, Mitsui Fudosan continuously reviews shareholding status. Upon confirming the significance of shareholdings based on the quantitative rationality of holdings and relationships with business partners, we have decided to reduce our shareholdings.

In fiscal year 2023, we sold six types of stocks worth a total of ¥10.9 billion.

In & INNOVATION 2030 (the Group's Long-Term Vision), the Company plans to reduce its Strategic shareholdings by 50% over the three years to FY2026 from the end of FY2023 and will continue to actively reduce strategic shareholdings from FY2026 onward.

When verifying the rationality of shareholdings, we verify whether or not the benefit, risk, etc., associated with the shareholdings are commensurate with the capital cost. Furthermore, in addition to confirming the significance of shareholdings from the perspectives of transaction performance, stable funding, and creation of business opportunities, we also verify whether or not the holdings contribute to improving the medium- to long-term corporate value of the Group.

At a meeting held on May 10, 2024, the Board of Directors verified appropriateness with regard to the significance of strategic shareholdings based on the quantitative rationality of holding and relationships with business partners for each stock brand.

As a result, for stocks for which the rationality of holding or significance of holding has decreased, we will examine selling by considering factors such as impact on the stock market.

b. Number of brands and total balance sheet amounts

Category	Number of brands	Total balance sheet amount (million yen)
Unlisted stock	68	10,156
Stock other than unlisted stock	51	260,301

(Stocks whose number of stocks increased in the current fiscal year)

Category	Number of brands	Total spending for increasing stocks held (million yen)	Reason for increasing holdings
Unlisted stock	-	-	-
Stock other than unlisted stock	-	-	-

(Stocks whose number of stocks decreased in the current fiscal year)

Category	Number of brands	Total earnings for stocks sold to decrease holdings (million yen)
Unlisted stock	-	-
Stock other than unlisted stock	6	10,964

c. Information regarding the number of stocks and total amount as recorded on the balance sheet for each shareholding of specified investment stocks and of stocks deemed to be held by the Company

Specified Investment Stocks

Stock Name	Current fiscal year (FY2023)	Previous fiscal year (FY2022)	Purpose of shareholding, quantitative effects of shareholding, and reasons for increase in number of stocks See Note 1	Holdings by the company of the Company's stocks
	Number of Stocks Held	Number of Stocks Held		
	Book Value of Shares (Millions of Yen)	Book Value of Shares (Millions of Yen)		
Mitsui & Co., Ltd.	6,493,466	6,493,466	Mitsui & Co., Ltd. is a co-operator of Otemachi One in Chiyoda-ku, Tokyo. The Company believes the investment is beneficial to the creation of business opportunities for the Mitsui Fudosan Group. Mitsui & Co., Ltd. is a tenant in properties including Sapporo Mitsui JP Building in Sapporo, Hokkaido. The Company believes the investment is beneficial to the leasing business of the Mitsui Fudosan Group.	Yes
	46,142	26,727		
Tokyo Broadcasting System Holdings, Inc.	5,713,728	5,713,728	Tokyo Broadcasting System Holdings, Inc. is a co-operator of Akasaka Sacas commercial complex in Minato-ku, Tokyo. The Company believes the investment is beneficial to the creation of business opportunities for the Mitsui Fudosan Group.	Yes
	24,906	10,884		
MS&AD Insurance Group Holdings, Inc	2,246,269	2,398,269	The Company has borrowings from MS&AD Insurance Group Holdings, Inc.'s consolidated subsidiary Mitsui Sumitomo Insurance Co., Ltd. The Company believes that the investment is beneficial to the stable procurement of funds by the Mitsui Fudosan Group. MS&AD Insurance Group Holdings, Inc.'s consolidated subsidiary Mitsui Sumitomo Insurance Co., Ltd. is a tenant in properties including LaLaport Mitsui Building in Funabashi, Chiba Prefecture. The Company believes the investment is beneficial to the leasing business of the Mitsui Fudosan Group.	No However, MS&AD Insurance Group Holdings, Inc.'s consolidated subsidiaries Mitsui Sumitomo Insurance Co., Ltd. and Aioi Nissay Dowa Insurance Co., Ltd. hold stocks.
	18,268	9,847		

Stock Name	Current fiscal year (FY2023)	Previous fiscal year (FY2022)	Purpose of shareholding, quantitative effects of shareholding, and reasons for increase in number of stocks See Note 1	Holdings by the company of the Company's stocks
	Number of Stocks Held	Number of Stocks Held		
	Book Value of Shares (Millions of Yen)	Book Value of Shares (Millions of Yen)		
Toray Industries, Inc.	19,460,720	19,460,720	Toray Industries, Inc. is a tenant in properties including Nihonbashi Mitsui Tower in Chuo-ku, Tokyo. The Company believes the investment is beneficial to the leasing business of the Mitsui Fudosan Group.	Yes
	14,402	14,720		
Sumitomo Mitsui Financial Group, Inc.	1,578,657	1,744,657	The Company has borrowings from Sumitomo Mitsui Financial Group, Inc.'s consolidated subsidiary Sumitomo Mitsui Banking Corporation. The Company believes that the investment is beneficial to the stable procurement of funds by the Mitsui Fudosan Group. Sumitomo Mitsui Financial Group, Inc.'s consolidated subsidiary Sumitomo Mitsui Banking Corporation is a tenant in properties including Sumitomo Mitsui Banking Corporation Building in Chiyoda-ku, Tokyo. The Company believes the investment is beneficial to the leasing business of the Mitsui Fudosan Group.	No However, Sumitomo Mitsui Financial Group, Inc.'s consolidated subsidiary Sumitomo Mitsui Banking Corporation holds stocks.
	14,064	9,243		
Taisei Corporation	2,096,400	2,096,400	Taisei Corporation is the supplier of new construction including MITA GARDEN HILLS in Minato-ku, Tokyo. The Company believes the investment is beneficial to the smooth promotion of the Mitsui Fudosan Group's business activities.	Yes
	11,781	8,584		
Daiwa House Industry Co., Ltd.	2,565,300	2,565,300	Daiwa House Industry Co., Ltd. is a co-operator of Diver City Tokyo Plaza in Koto-ku, Tokyo. The Company believes the investment is beneficial to the creation of business opportunities for the Mitsui Fudosan Group.	Yes
	11,615	7,988		

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	Number of Stocks Held	Number of Stocks Held		
	Book Value of Shares (Millions of Yen)	Book Value of Shares (Millions of Yen)		
FUJIFILM Holdings Corporation	1,092,600	1,092,600	FUJIFILM Holdings Corporation is a tenant in Tokyo Midtown in Minato-ku, Tokyo. The Company believes the investment is beneficial to the leasing business of the Mitsui Fudosan Group.	Yes
	11,046	7,318		
SHIMIZU CORPORATION	8,554,000	8,554,000	SHIMIZU CORPORATION is the supplier of new construction including LaLa arena TOKYO-BAY in Funabashi-shi, Chiba. The Company believe the investment is beneficial to the smooth promotion of the Mitsui Fudosan Group's business activities.	Yes
	8,558	6,415		
KAJIMA CORPORATION	2,465,770	2,465,770	KAJIMA CORPORATION is the supplier of new construction including Former Yokohama City Hall Block Utilization Project in Yokohama-shi, Kanagawa. The Company believes the investment is beneficial to the smooth promotion of the Mitsui Fudosan Group's business activities.	Yes
	7,707	3,940		
The Chiba Bank, Ltd.	5,611,250	5,611,250	The Company has borrowings from The Chiba Bank, Ltd. The Company believes that the investment is beneficial to the stable procurement of funds by the Mitsui Fudosan Group. The Chiba Bank, Ltd. is a co-operator of Muromachi Chibagin Mitsui Building in Chuo-ku, Tokyo. The Company believes the investment is beneficial to the creation of business opportunities for the Mitsui Fudosan Group.	Yes
	7,078	4,797		
Obayashi Corporation	3,678,800	3,678,800	Obayashi Corporation is a supplier of new construction including PARK WELLSTATE Nishiazabu in Minato-ku, Tokyo. The Company believes the investment is beneficial to the smooth promotion of the Mitsui Fudosan Group's business activities.	Yes
	6,851	3,726		

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	Number of Stocks Held	Number of Stocks Held		
	Book Value of Shares (Millions of Yen)	Book Value of Shares (Millions of Yen)		
T&D Holdings, Inc.	2,362,360	3,129,560	The Company has borrowings from T&D Holdings, Inc.'s consolidated subsidiary Taiyo Life Insurance Company and Daido Life Insurance Company. The Company believes that the investment is beneficial to the stable procurement of funds by the Mitsui Fudosan Group.	No However, T&D Holdings, Inc.'s consolidated subsidiaries Taiyo Life Insurance Company and Daido Life Insurance Company hold stocks.
	6,136	5,135		
East Japan Railway Company	673,100	673,100	East Japan Railway Company is a co-operator of the GranTokyo North Tower in Chiyoda-ku, Tokyo. The Company believes the investment is beneficial to the creation of business opportunities for the Mitsui Fudosan Group.	Yes
	5,894	4,937		
Seven & i Holdings Co., Ltd.	2,445,900	815,300	Seven & i Holdings Co., Ltd.'s consolidated subsidiary THE LOFT CO., LTD. is a tenant in properties including EXPOCITY in Suita-shi, Osaka Prefecture. The Company believes the investment is beneficial to the leasing business of the Mitsui Fudosan Group. The number of shares has increased through the Stock Split.	Yes
	5,395	4,871		
Credit Saison Co., Ltd.	1,570,800	1,570,800	Credit Saison Co., Ltd. issues the Mitsui Shopping Park card. The Company believes the investment is beneficial to the smooth promotion of our Group's business activities.	Yes
	4,988	2,638		
Mitsui Chemicals, Inc.	1,148,080	1,148,080	Mitsui Chemicals, Inc. is a tenant in properties including Yaesu Central Tower in Chuo-ku, Tokyo. The Company believes the investment is beneficial to the leasing business of the Mitsui Fudosan Group.	Yes
	4,972	3,914		

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	Number of Stocks Held	Number of Stocks Held		
	Book Value of Shares (Millions of Yen)	Book Value of Shares (Millions of Yen)		
Keisei Electric Railway Co.,Ltd.	748,500	748,500	Keisei Electric Railway Co., Ltd. is a co-operator of Mitsui Garden Hotel Shiodome Italia-gai in Minato-ku, Tokyo. The Company believes the investment is beneficial to the creation of business opportunities for the Mitsui Fudosan Group.	Yes
	4,610	3,050		
INFRONEER Holdings Inc.	2,902,600	2,902,600	INFRONEER Holdings Inc.'s consolidated subsidiary MAEDA CORPORATION is the supplier of new construction at Omiya Sky & Square the Tower in Saitama-shi, Saitama prefecture. The Company believes the investment is beneficial to the smooth promotion of our Group's business activities..	No However, INFRONEER Holdings Inc. consolidated subsidiary MAEDA CORPORATION, Limited holds stocks.
	4,189	2,966		
IBIDEN CO.,LTD.	620,778	620,778	IBIDEN CO.,LTD. 's consolidated subsidiary IBIDEN GREENTEC CO., LTD. is the supplier of planting management work at properties including Tokyo Midtown in Minato-ku, Tokyo. The Company believes the investment is beneficial to the smooth promotion of the Mitsui Fudosan Group's business activities.	Yes
	4,127	3,265		
Asahi Kasei Corp.	3,247,084	3,247,084	Asahi Kasei Corp. is a tenant in properties including Hibiya Mitsui Tower in Chiyoda-ku, Tokyo. The Company believes the investment is beneficial to the leasing business of the Mitsui Fudosan Group.	No
	3,610	3,007		
TOBU RAILWAY CO., LTD.	784,600	784,600	TOBU RAILWAY CO., LTD. is the land and building owner of Tobu Annex Building, in which WORK STYLING Ikebukuro Nishiguchi is a tenant, in Toshima-ku, Tokyo. The Company believes the investment is beneficial to the smooth promotion of the Mitsui Fudosan Group's business activities.	Yes
	2,966	2,487		

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	Number of Stocks Held	Number of Stocks Held		
	Book Value of Shares (Millions of Yen)	Book Value of Shares (Millions of Yen)		
Seibu Holdings Inc.	1,088,000	1,088,000	Seibu Holdings Inc.'s consolidated subsidiary Seibu Realty Solutions Inc. is a co-operator of Mitsui Outlet Park Shiga Ryuo in Ryuo-cho, Gamo-district, Shiga Prefecture. The Company believes the investment is beneficial to the creation of business opportunities for the Mitsui Fudosan Group.	No
	2,635	1,478		
The Gunma Bank, Ltd.	2,832,904	2,832,904	The Company has borrowings from The Gunma Bank, Ltd. The Company believes that the investment is beneficial to the stable procurement of funds by the Mitsui Fudosan Group.	Yes
	2,487	1,254		
BANDAI NAMCO Holdings Inc.	846,900	282,300	BANDAI NAMCO Holdings Inc.'s consolidated subsidiary BANDAI NAMCO Amusement Inc. is a tenant in properties including LaLaport AICHI TOGO in Togo-cho, Aichi-district, Aichi Prefecture. The Company believes the investment is beneficial to the leasing business of the Mitsui Fudosan Group. The number of shares has increased through the Stock Split.	Yes
	2,395	2,412		
Sumitomo Mitsui Construction Co., Ltd.	5,397,965	5,397,965	Sumitomo Mitsui Construction Co., Ltd. is a supplier of new construction including PARK CITY KOIWA THE TOWER in Edogawa-ku, Tokyo. The Company believes the investment is beneficial to the smooth promotion of the Mitsui Fudosan Group's business activities.	Yes
	2,321	2,072		

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	Number of Stocks Held	Number of Stocks Held		
	Book Value of Shares (Millions of Yen)	Book Value of Shares (Millions of Yen)		
Mebuki Financial Group, Inc.	4,229,190	4,229,190	The Company has borrowings from Mebuki Financial Group, Inc.'s consolidated subsidiary Joyo Bank, Ltd. We believe that the investment is beneficial to the stable procurement of funds by the Mitsui Fudosan Group.	No However, Mebuki Financial Group, Inc.'s consolidated subsidiary Joyo Bank, Ltd. holds stocks.
	2,163	1,370	Mebuki Financial Group, Inc.'s consolidated subsidiary Joyo Bank, Ltd. is a tenant in Mitsui Building No.2 in Chuo-ku, Tokyo. The Company believes the investment is beneficial to the leasing business of the Mitsui Fudosan Group.	
IHI Corporation	513,200	513,200	IHI Corporation is a co-operator of projects including Toyosu Bayside Cross in Koto-ku, Tokyo. The Company believes the investment is beneficial to the creation of business opportunities for the Mitsui Fudosan Group.	Yes
	2,103	1,703		
Mitsui O.S.K. Lines, Ltd.	450,261	450,261	Mitsui O.S.K. Lines, Ltd. is a tenant in Nagoya Mitsui Main Building in Nagoya-shi, Aichi Prefecture. The Company believes the investment is beneficial to the leasing business of the Mitsui Fudosan Group.	Yes
	2,075	1,490		
The Japan Steel Works, LTD.	560,541	560,541	The Japan Steel Works, LTD. is a tenant in properties including Gate City Osaki in Shinagawa-ku, Tokyo. The Company believes the investment is beneficial to the leasing business of the Mitsui Fudosan Group.	Yes
	1,899	1,389		

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	Number of Stocks Held	Number of Stocks Held		
	Book Value of Shares (Millions of Yen)	Book Value of Shares (Millions of Yen)		
Nippon Steel Corporation	490,400	490,400	Nippon Steel Corporation's consolidated subsidiary NIPPON STEEL ENGINEERING CO., LTD. is a supplier of new construction including Mitsui Fudosan Logistics Park Ebina I in Ebina-shi, Kanagawa Prefecture. The Company believes the investment is beneficial to the smooth promotion of the Mitsui Fudosan Group's business activities.	No
	1,798	1,530		
SHIN NIPPON AIR TECHNOLOGIES CO.,LTD.	500,648	500,648	SHIN NIPPON AIR TECHNOLOGIES CO., LTD. is a tenant in properties including Hamacho Center Building in Chuo-ku, Tokyo. The Company believes the investment is beneficial to the leasing business of the Mitsui Fudosan Group.	Yes
	1,734	933		
FUJI MEDIA HOLDINGS, INC.	757,200	757,200	The Mitsui Fudosan Group performs contracted leasing operation and management work for the leased residences held by FUJI MEDIA HOLDINGS, INC.'s consolidated subsidiary THE SANKEI BUILDING CO., LTD.The Company believes the investment is beneficial to the leasing business of the Mitsui Fudosan Group.	Yes
	1,502	904		
Taiheiyo Cement Corporation	384,400	384,400	Taiheiyo Cement Corporation is a tenant in properties including Bunkyo GARDEN GATETOWER in Bunkyo-ku, Tokyo. The Company believes the investment is beneficial to the leasing business of the Mitsui Fudosan Group. Taiheiyo Cement Corporation is a co-operator of Mitsui Fudosan Sanyo-Onoda Solar Power Plant in Sanyo-Onoda-shi, Yamaguchi Prefecture. The Company believes the investment is beneficial to the creation of business opportunities for the Mitsui Fudosan Group.	Yes
	1,352	956		

Stock Name	Current fiscal year (FY2023)	Previous fiscal year (FY2022)	Purpose of shareholding, quantitative effects of shareholding, and reasons for increase in number of stocks See Note 1	Holdings by the company of the Company's stocks
	Number of Stocks Held	Number of Stocks Held		
	Book Value of Shares (Millions of Yen)	Book Value of Shares (Millions of Yen)		
Sumitomo Mitsui Trust Holdings, Inc.	265,392	132,696	The Company has borrowings from Sumitomo Mitsui Trust Holdings, Inc.'s consolidated subsidiary Sumitomo Mitsui Trust Bank, Limited. The Company believes that the investment is beneficial to the stable procurement of funds by the Mitsui Fudosan Group. Sumitomo Mitsui Trust Holdings, Inc.'s consolidated subsidiary Sumitomo Mitsui Trust Bank, Limited is a tenant in properties including Mitsui Main Building in Chuo-ku, Tokyo. The Company believes the investment is beneficial to the leasing business of the Mitsui Fudosan Group. The number of shares has increased through the Stock Split.	No However, Sumitomo Mitsui Trust Holdings, Inc.'s consolidated subsidiary Sumitomo Mitsui Trust Bank, Limited holds stocks.
	877	602		
OHBA & CO., LTD.	727,050	727,050	OHBA & CO., LTD. is a supplier of surveying, design and other services for the Mitsui Fudosan Group's development business and other businesses. The Company believes the investment is beneficial to the smooth promotion of the Mitsui Fudosan Group's business activities.	Yes
	748	567		
Concordia Financial Group, Ltd.	848,245	848,245	The Company has borrowings from Concordia Financial Group, Ltd.'s consolidated subsidiary The Bank of Yokohama, Ltd. The Company believes that the investment is beneficial to the stable procurement of funds by the Mitsui Fudosan Group.	No However, Concordia Financial Group, Ltd.'s consolidated subsidiary The Bank of Yokohama, Ltd. holds stocks.
	652	413		

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	Number of Stocks Held	Number of Stocks Held		
	Book Value of Shares (Millions of Yen)	Book Value of Shares (Millions of Yen)		
Denka Company Limited	269,261	269,261	Denka Company Limited is a tenant in properties including Nihonbashi Mitsui Tower in Chuo-ku, Tokyo. The Company believes the investment is beneficial to the leasing business of the Mitsui Fudosan Group. Denka Company Limited is the land owner of Mitsui Fudosan Tomakomai Solar Power Plant in Tomakomai-shi, Hokkaido prefecture. The Company believes the investment is beneficial to the creation of business opportunities for the Mitsui Fudosan Group.	No
	631	736		
The Hachijuni Bank, Ltd.	577,500	577,500	The Company has borrowings from The Hachijuni Bank, Ltd. The Company believes that the investment is beneficial to the stable procurement of funds by the Mitsui Fudosan Group.	Yes
	600	332		
Nakamura Co., Ltd.	180,000	180,000	Nakamura Co., Ltd. is a co-operator of the Shinjuku Nakamura Building in Shinjuku-ku, Tokyo. The Company believes the investment is beneficial to the creation of business opportunities for the Mitsui Fudosan Group.	Yes
	556	557		
Heiwa Real Estate Co., Ltd.	121,400	121,400	Heiwa Real Estate Co., Ltd. is a leaseholder of land in Chuo-ku, Tokyo. The Company believes the investment is beneficial to the smooth promotion of the Mitsui Fudosan Group's business activities.	Yes
	495	459		

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	Number of Stocks Held	Number of Stocks Held		
	Book Value of Shares (Millions of Yen)	Book Value of Shares (Millions of Yen)		
ONWARD HOLDINGS CO., Ltd.	841,000	841,000	ONWARD HOLDINGS CO., Ltd.'s consolidated subsidiary Onward Kashiyama Co. Ltd. is a tenant in properties including LaLaport TOKYO-BAY in Funabashi-shi, Chiba Prefecture. The Company believes the investment is beneficial to the leasing business of the Mitsui Fudosan Group.	Yes
	480	322		
Isetan Mitsukoshi Holdings Ltd.	170,011	170,011	Isetan Mitsukoshi Holdings Ltd.'s consolidated subsidiary Isetan Mitsukoshi Ltd. is a tenant in properties including Tokyo Midtown Hibiya in Chiyoda-ku, Tokyo. The Company believes the investment is beneficial to the leasing business of the Mitsui Fudosan Group.	No However, Isetan Mitsukoshi Holdings Ltd.'s consolidated subsidiary Isetan Mitsukoshi Ltd. holds stocks.
	424	251		
Sanki Engineering Co.,Ltd.	175,000	175,000	Sanki Engineering Co., Ltd. is a tenant in properties including Saint Luke's Tower in Chuo-ku, Tokyo. The Company believes the investment is beneficial to the leasing business of the Mitsui Fudosan Group.	Yes
	373	256		
Mitsui-Soko Holdings Co., Ltd.	44,029	44,029	Mitsui-Soko Holdings Co., Ltd.'s consolidated subsidiary Mitsui-Soko Co., Ltd. is a tenant in properties including Mitsui Fudosan Logistics Park Hiratsuka II in Hiratsuka-shi, Kanagawa Prefecture. The Company believes the investment is beneficial to the leasing business of the Mitsui Fudosan Group.	Yes
	207	172		
KDDI Corporation	37,200	37,200	KDDI Corporation is a tenant in properties including Garden Air Tower in Chiyoda-ku, Tokyo. The Company believes the investment is beneficial to the leasing business of the Mitsui Fudosan Group.	No
	166	152		

Stock Name	Current fiscal year (FY2023)	Previous fiscal year (FY2022)	Purpose of shareholding, quantitative effects of shareholding, and reasons for increase in number of stocks See Note 1	Holdings by the company of the Company's stocks
	Number of Stocks Held	Number of Stocks Held		
	Book Value of Shares (Millions of Yen)	Book Value of Shares (Millions of Yen)		
Oji Holdings Corporation	200,000	200,000	Oji Holdings Corporation's consolidated subsidiary Oji Paper Co., Ltd. is a tenant in Hakata Mitsui Building No. 2 in Fukuoka-shi, Fukuoka Prefecture. The Company believes the investment is beneficial to the leasing business of the Mitsui Fudosan Group.	Yes
	127	104		
Mitsui DM Sugar Holdings Co., Ltd.	20,160	20,160	The Mitsui Fudosan Group performs contracted leasing operation and management work for the leased residences held by Mitsui DM Sugar Holdings Co., Ltd. The Company believes that the investment is beneficial to the creation of business opportunities for the Mitsui Fudosan Group.	No
	62	41		
The Yamanashi Chuo Bank, Ltd.	32,750	32,750	The Company has borrowings from The Yamanashi Chuo Bank, Ltd. The Company believes that the investment is beneficial to the stable procurement of funds by the Mitsui Fudosan Group.	Yes
	61	37		
OSAKI ELECTRIC CO.,LTD.	43,172	43,172	OSAKI ELECTRIC CO., LTD. is the land owner of Mitsui Garden Hotel Gotanda in Shinagawa-ku, Tokyo. The Company believes the investment is beneficial to the creation of business opportunities for the Mitsui Fudosan Group.	No
	29	22		
NANTO BANK,LTD.	5,512	5,512	The Company has borrowings from The NANTO BANK, LTD. The Company believes that the investment is beneficial to the stable procurement of funds by the Mitsui Fudosan Group.	Yes
	16	12		
Toshiba Corporation	-	1,439,050	(Previous fiscal year) Toshiba Corporation is a co-operator of LAZONA Kawasaki Plaza in Kawasaki-shi, Kanagawa Prefecture. The Company believes the investment is beneficial to the creation of business opportunities for the Mitsui Fudosan Group.	Yes
	-	6,396		

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	Book Value of Shares (Millions of Yen)	Book Value of Shares (Millions of Yen)		
Seiyoken KK	-	417,500	(Previous fiscal year) Seiyoken KK is a co-operator of Mitsui Garden Hotel Roppongi Premier in Minato-ku, Tokyo. The Company believes the investment is beneficial to the creation of business opportunities for the Mitsui Fudosan Group.	No
	-	497		
Mitsubishi UFJ Financial Group, Inc.	-	304,000	(Previous fiscal year) The Company has borrowings from Mitsubishi UFJ Financial Group, Inc.'s consolidated subsidiary MUFG Bank, Ltd. The Company believes that the investment is beneficial to the stable procurement of funds by the Mitsui Fudosan Group.	No
	-	257		
MITSUI E&S Co., Ltd.	-	520,957	(Previous fiscal year) Mitsui E&S Holdings Co., Ltd. is a tenant in properties including Hamarikyu Mitsui Building in Chuo-ku, Tokyo. The Company believes the investment is beneficial to the leasing business of the Mitsui Fudosan Group. Mitsui E&S Holdings Co., Ltd. is a co-operator of Mitsui Fudosan Oita Solar Power Plant in Oita-shi, Oita Prefecture. The Company believes the investment is beneficial to the creation of business opportunities for the Mitsui Fudosan Group.	No
	-	217		

Notes: 1. Mitsui Fudosan reviews the propriety of its shareholdings by confirming the purpose of each individual stock based on the quantitative feasibility of the holding and our relationship with the company in question. We are unable to disclose details regarding these relationships for reasons of confidentiality.

Additionally, under our policy of reducing shareholdings, stocks that are deemed to be beneficial but the benefits of which are relatively small compared to other holdings will be considered for sale.

2. The symbol "-" indicates that the Company does not hold the stocks in question.

Deemed shareholdings

The Company does not have such stocks.

③ Invested stocks held for pure investment purposes

Category	Current fiscal year (FY2023)		Previous fiscal year (FY2022)	
	Number of brands	Total balance sheet amount (million yen)	Number of brands	Total balance sheet amount (million yen)
Unlisted stock	-	-	-	-
Stock other than unlisted stock	2	480,047	2	493,558

Category	Current fiscal year(FY2023)		
	Total dividends received (million yen)	Total profit/loss from sales (million yen)	Total valuation profit/loss (million yen)
Unlisted stock	-	-	-
Stock other than unlisted stock	974	48,955	479,687

Notes: The investment stocks held for pure investment purposes above are Oriental Land Co., Ltd., and the brand for which the Company has received a property dividend from investment in a venture capital firm.

Mitsui Fudosan was involved in the establishment of Oriental Land Co., Ltd., in 1960. We invested in the form of equity capital for the purpose of developing urban resorts and implementing an entertainment business. This investment is classified as investment shares for net investment purposes, as it is an investment as part of our core business, real estate investments, and we hold these shares for the purpose of benefiting from the medium-to long-term increase in share value etc.